

A1 Lighting Design and Supply Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Clere's Limited
Chartered Certified Accountants
GN House
119 Holloway Head
Birmingham
West Midlands
B1 1QP

A1 Lighting Design and Supply Limited

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A1 Lighting Design and Supply Limited
(Registration number: 07230021)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		9,471	2,866
Current assets			
Stocks		9,800	2,960
Debtors		20,487	37,976
Cash at bank and in hand		397,217	265,229
		427,504	306,165
Creditors: Amounts falling due within one year		(170,748)	(173,308)
Net current assets		256,756	132,857
Net assets		266,227	135,723
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		266,226	135,722
Shareholders' funds		266,227	135,723

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 29 November 2016

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Mr B Ram
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

A1 Lighting Design and Supply Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	20% Reducing Balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

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Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... *continued*

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 April 2015	4,702	4,702
Additions	9,536	9,536
At 31 March 2016	<u>14,238</u>	<u>14,238</u>
Depreciation		
At 1 April 2015	1,836	1,836
Charge for the year	2,931	2,931
At 31 March 2016	<u>4,767</u>	<u>4,767</u>
Net book value		
At 31 March 2016	<u>9,471</u>	<u>9,471</u>
At 31 March 2015	<u>2,866</u>	<u>2,866</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary Share of £1 each	1	1	1	1
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

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