

**Financial Statements for the Year Ended 30th April 2021**

**for**

**Brivid Limited**

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for the Year Ended 30th April 2021**

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**Brivid Limited**  
**Company Information**  
**for the Year Ended 30th April 2021**

**DIRECTOR:** D R Martin

**SECRETARY:** Mrs M Martin

**REGISTERED OFFICE:** Strudges Farm  
Dunhampton  
Stourport-on-Severn  
Worcestershire  
DY13 9SP

**REGISTERED NUMBER:** 07229770 (England and Wales)

**ACCOUNTANTS:** The Richards Sandy Partnership  
Thorneloe House  
25 Barbourne Road  
Worcester  
Worcestershire  
WR1 1RU

**Abridged Balance Sheet**  
**30th April 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Investment property	4		495,000		495,000
<b>CURRENT ASSETS</b>					
Stocks		106,092		105,197	
Debtors		111		7	
Cash at bank		4,085		6,176	
		<u>110,288</u>		<u>111,380</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>163,295</u>		<u>169,278</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(53,007)</u>		<u>(57,898)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>441,993</b>		<b>437,102</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year			(309,066)		(309,066)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(28,317)</u>		<u>(28,317)</u>
<b>NET ASSETS</b>			<u><b>104,610</b></u>		<u><b>99,719</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Non-distributable reserve	6		120,719		120,719
Retained earnings			<u>(16,111)</u>		<u>(21,002)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>104,610</b></u>		<u><b>99,719</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abridged Balance Sheet - continued**  
**30th April 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30th April 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 13th December 2021 and were signed by:

D R Martin - Director

**Notes to the Financial Statements  
for the Year Ended 30th April 2021**

**1. STATUTORY INFORMATION**

Brivid Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**TURNOVER**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents amounts derived from the provision of goods and services falling within the company's ordinary activities, after deduction of trade discounts, value added tax and any other tax based on the amounts so derived.

**INVESTMENT PROPERTY**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1).

**4. INVESTMENT PROPERTY**

**FAIR VALUE**

At 1st May 2020  
and 30th April 2021

**NET BOOK VALUE**

At 30th April 2021  
At 30th April 2020

**Total  
£**

**495,000**

**495,000**

**495,000**

Notes to the Financial Statements - continued  
for the Year Ended 30th April 2021

4. **INVESTMENT PROPERTY - continued**

If investment properties had not been valued they would have been included at the following costs:-

Year ended 30 April 2021 £341,564

The investment properties which are used by the company were valued by the Director on 10 November 2021. The valuation has been reflected in the accounts for the year ended 30 April 2021.

The Director has provided his best estimate of the open market values of the properties at the year end, the cost of a professional valuation is deemed to outweigh the benefits.

Fair value at 30 April 2021 is represented by:-

Valuation in 2021 £153,436

Cost £341,564

Investment Property valuation £495,000

5. **SECURED DEBTS**

The following secured debts are included within creditors:

	2021 £	2020 £
Bank loans	<u>309,066</u>	<u>309,066</u>

The bank loan is secured upon the Land that the company owns.

6. **RESERVES**

	Non-distributable reserve £
At 1st May 2020 and 30th April 2021	<u>120,719</u>

7. **RELATED PARTY DISCLOSURES**

Included in creditors is a loan from Arctic Spas Limited, a company of which the director D Martin is also a director. The balance owed to them at the year end was £148,980 (2020 £148,980). No interest has been charged on this loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.