

**CICERO CAFE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021**

CICERO CAFE LIMITED
UNAUDITED ACCOUNTS
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**CICERO CAFE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2021**

| | |
|--------------------------|--|
| Director | Ahmet Haxhijaha |
| Company Number | 07228862 (England and Wales) |
| Registered Office | Paddington Recreational Ground Randolf Avenue London Greater London W9 1PD |
| Accountants | Solid Ltd 410 Davina House 137-149 Goswell Road London EC1V 7ET |

CICERO CAFE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2021

| | Notes | 2021 £ | 2020 £ |
|---|----------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | <u>4</u> | 2,727 | 4,601 |
| Current assets | | | |
| Inventories | | 2,000 | 2,000 |
| Debtors | <u>5</u> | 5,793 | 9,924 |
| Cash at bank and in hand | | 206,579 | 148,822 |
| | | <u>214,372</u> | <u>160,746</u> |
| Creditors: amounts falling due within one year | <u>6</u> | (166,802) | (150,199) |
| Net current assets | | <u>47,570</u> | <u>10,547</u> |
| Net assets | | <u>50,297</u> | <u>15,148</u> |
| Capital and reserves | | | |
| Called up share capital | <u>7</u> | 100 | 100 |
| Profit and loss account | | 50,197 | 15,048 |
| Shareholders' funds | | <u>50,297</u> | <u>15,148</u> |

For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 12 January 2021 and were signed on its behalf by

Ahmet Haxhijaha
Director

Company Registration No. 07228862

CICERO CAFE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021

1 Statutory information

Cicero Cafe Limited is a private company, limited by shares, registered in England and Wales, registration number 07228862. The registered office is Paddington Recreational Ground, Randolph Avenue, London, Greater London, W9 1PD.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|-------------------|-------------------|
| Plant & machinery | 20% Straight Line |
|-------------------|-------------------|

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Going concern

The Director considers the use of the going concern basis of accounting appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Cash and cash equivalents

Cash and cash equivalents are basic financial instruments and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

CICERO CAFE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Employee Benefits

The costs of short-term employee benefits are recognised as a liability and an expense unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

4 Tangible fixed assets

| | Plant & machinery £ | Fixtures & fittings £ | Total £ |
|--------------------------|--|--|--------------------|
| Cost or valuation | | | |
| At 1 May 2020 | 13,548 | 3,945 | 17,493 |
| At 30 April 2021 | 13,548 | 3,945 | 17,493 |
| Depreciation | | | |
| At 1 May 2020 | 10,287 | 2,605 | 12,892 |
| Charge for the year | 1,273 | 601 | 1,874 |
| At 30 April 2021 | 11,560 | 3,206 | 14,766 |
| Net book value | | | |
| At 30 April 2021 | 1,988 | 739 | 2,727 |
| At 30 April 2020 | 3,261 | 1,340 | 4,601 |

5 Debtors: amounts falling due within one year

| | 2021 £ | 2020 £ |
|--------------------------------|-------------------|-------------------|
| VAT | - | 568 |
| Trade debtors | 767 | - |
| Accrued income and prepayments | 3,442 | 9,356 |
| Other debtors | 1,584 | - |
| | 5,793 | 9,924 |

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021

| 6 Creditors: amounts falling due within one year | 2021 | 2020 |
|---|-------------|-------------|
| | £ | £ |
| VAT | 411 | 2,655 |
| Trade creditors | 1,573 | 3,304 |
| Taxes and social security | 18,602 | 8,729 |
| Other creditors | 8,460 | 7,962 |
| Loans from directors | 104,423 | 126,382 |
| Accruals | 33,333 | 1,167 |
| | <hr/> | <hr/> |
| | 166,802 | 150,199 |
| | <hr/> | <hr/> |
| 7 Share capital | 2021 | 2020 |
| | £ | £ |
| Allotted, called up and fully paid: | | |
| 100 Ordinary shares of £1 each | 100 | 100 |
| | <hr/> | <hr/> |

8 Average number of employees

During the year the average number of employees was 9 (2020: 9).

