

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021
FOR
GATEHOUSE SECURITY LIMITED

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FOR THE YEAR ENDED 30 APRIL 2021

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GATEHOUSE SECURITY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2021

DIRECTORS:

E J Brett
L Brett

REGISTERED OFFICE:

32 Lower Village
Haywards Heath
West Sussex
RH16 4GS

REGISTERED NUMBER:

07227741 (England and Wales)

ACCOUNTANTS:

Galloways Accounting
Atlas Chambers
33 West Street
Brighton
East Sussex
BN1 2RE

BALANCE SHEET
30 APRIL 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	5		70,733		39,702
CURRENT ASSETS					
Debtors	6	138,030		74,085	
Cash at bank and in hand		<u>22,713</u>		<u>6,697</u>	
		160,743		80,782	
CREDITORS					
Amounts falling due within one year	7	<u>157,791</u>		<u>97,829</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>2,952</u>		<u>(17,047)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			73,685		22,655
CREDITORS					
Amounts falling due after more than one year	8		(57,897)		(15,109)
PROVISIONS FOR LIABILITIES	9		<u>(9,546)</u>		<u>(7,543)</u>
NET ASSETS			<u>6,242</u>		<u>3</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>6,240</u>		<u>1</u>
SHAREHOLDERS' FUNDS			<u>6,242</u>		<u>3</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 APRIL 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 December 2021 and were signed on its behalf by:

E J Brett - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

1. STATUTORY INFORMATION

Gatehouse Security Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Each unit has been rounded to the nearest whole (1) pound.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Government grants

Government grants which are compensation for expenses or losses already incurred or for the purpose of giving immediate financial support with no future related costs are recognised in the period in which they become receivable.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021

3. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

Having reviewed the company's forecasts and projections, the directors have a reasonable expectation that the company has adequate resources to continue to operate for the foreseeable future.

The directors do not anticipate that the recent COVID-19 outbreak will affect the company's ability to continue to trade and therefore continues to adopt the going concern basis in preparing its financial statements.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2020 - 4) .

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 May 2020	16,558	1,581	76,013	4,291	98,443
Additions	2,081	-	56,586	998	59,665
Disposals	-	-	(9,600)	-	(9,600)
At 30 April 2021	<u>18,639</u>	<u>1,581</u>	<u>122,999</u>	<u>5,289</u>	<u>148,508</u>
DEPRECIATION					
At 1 May 2020	11,351	1,114	43,176	3,100	58,741
Charge for year	1,822	395	22,102	1,024	25,343
Eliminated on disposal	-	-	(6,309)	-	(6,309)
At 30 April 2021	<u>13,173</u>	<u>1,509</u>	<u>58,969</u>	<u>4,124</u>	<u>77,775</u>
NET BOOK VALUE					
At 30 April 2021	<u>5,466</u>	<u>72</u>	<u>64,030</u>	<u>1,165</u>	<u>70,733</u>
At 30 April 2020	<u>5,207</u>	<u>467</u>	<u>32,837</u>	<u>1,191</u>	<u>39,702</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 May 2020	55,827
Additions	25,160
Disposals	(9,600)
At 30 April 2021	<u>71,387</u>
DEPRECIATION	
At 1 May 2020	29,462
Charge for year	12,628
Eliminated on disposal	(6,309)
At 30 April 2021	<u>35,781</u>
NET BOOK VALUE	
At 30 April 2021	<u>35,606</u>
At 30 April 2020	<u>26,365</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	52,534	30,942
Other debtors	85,496	43,143
	<u>138,030</u>	<u>74,085</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	8,333	-
Hire purchase contracts	15,846	13,051
Trade creditors	57,067	25,489
Taxation and social security	34,746	27,902
Other creditors	41,799	31,387
	<u>157,791</u>	<u>97,829</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	41,667	-
Hire purchase contracts	16,230	15,109
	<u>57,897</u>	<u>15,109</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021

9. PROVISIONS FOR LIABILITIES

	2021	2020
	£	£
Deferred tax	<u>9,546</u>	<u>7,543</u>
		Deferred tax
		£
Balance at 1 May 2020		7,543
Charge to Income Statement during year		<u>2,003</u>
Balance at 30 April 2021		<u>9,546</u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 April 2021 and 30 April 2020:

	2021	2020
	£	£
E J Brett		
Balance outstanding at start of year	19,522	1,880
Amounts advanced	44,791	45,714
Amounts repaid	(49,886)	(28,072)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>14,427</u>	<u>19,522</u>
L Brett		
Balance outstanding at start of year	17,641	(2)
Amounts advanced	63,388	45,715
Amounts repaid	(66,602)	(28,072)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>14,427</u>	<u>17,641</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.