

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2023**  
**FOR**  
**GATEHOUSE SECURITY LIMITED**

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FOR THE YEAR ENDED 30 APRIL 2023**

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**GATEHOUSE SECURITY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2023**

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**DIRECTORS:**

E J Brett  
L Brett

**REGISTERED OFFICE:**

32 Lower Village  
Haywards Heath  
West Sussex  
RH16 4GS

**REGISTERED NUMBER:**

07227741 (England and Wales)

**ACCOUNTANTS:**

Galloways Accounting  
Atlas Chambers  
33 West Street  
Brighton  
East Sussex  
BN1 2RE

**BALANCE SHEET**  
**30 APRIL 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		79,659		83,417
<b>CURRENT ASSETS</b>					
Debtors	5	78,034		80,767	
Cash at bank and in hand		<u>47,566</u>		<u>35,403</u>	
		125,600		116,170	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>114,312</u>		<u>127,957</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>11,288</u>		<u>(11,787)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>90,947</b>		<b>71,630</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(25,344)		(42,126)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(19,118)</u>		<u>(11,115)</u>
<b>NET ASSETS</b>			<u><b>46,485</b></u>		<u><b>18,389</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>46,483</u>		<u>18,387</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>46,485</b></u>		<u><b>18,389</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 August 2023 and were signed on its behalf by:

E J Brett - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2023**

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**1. STATUTORY INFORMATION**

Gatehouse Security Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Each unit has been rounded to the nearest whole (1) pound.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2023

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2022 - 7) .

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 May 2022	18,639	2,406	146,160	8,266	175,471
Additions	-	-	26,990	1,319	28,309
Disposals	-	-	(46,227)	-	(46,227)
At 30 April 2023	<u>18,639</u>	<u>2,406</u>	<u>126,923</u>	<u>9,585</u>	<u>157,553</u>
<b>DEPRECIATION</b>					
At 1 May 2022	14,540	2,084	69,970	5,460	92,054
Charge for year	1,025	(117)	17,034	1,573	19,515
Eliminated on disposal	-	-	(33,675)	-	(33,675)
At 30 April 2023	<u>15,565</u>	<u>1,967</u>	<u>53,329</u>	<u>7,033</u>	<u>77,894</u>
<b>NET BOOK VALUE</b>					
At 30 April 2023	<u>3,074</u>	<u>439</u>	<u>73,594</u>	<u>2,552</u>	<u>79,659</u>
At 30 April 2022	<u>4,099</u>	<u>322</u>	<u>76,190</u>	<u>2,806</u>	<u>83,417</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 May 2022	71,387
Disposals	(46,227)
At 30 April 2023	<u>25,160</u>
<b>DEPRECIATION</b>	
At 1 May 2022	44,683
Charge for year	3,538
Eliminated on disposal	(33,675)
At 30 April 2023	<u>14,546</u>
<b>NET BOOK VALUE</b>	
At 30 April 2023	<u>10,614</u>
At 30 April 2022	<u>26,704</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	45,690	44,413
Other debtors	<u>32,344</u>	<u>36,354</u>
	<u>78,034</u>	<u>80,767</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2023

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	12,037	11,111
Hire purchase contracts	5,270	8,765
Trade creditors	28,648	28,037
Taxation and social security	39,835	40,571
Other creditors	28,522	39,473
	<u>114,312</u>	<u>127,957</u>

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans	23,148	34,259
Hire purchase contracts	2,196	7,867
	<u>25,344</u>	<u>42,126</u>

## 8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date, the directors owed the company £28,676 (2021: £22,439).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.