REGISTERED NUMBER: 07227741 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2018

FOR

GATEHOUSE SECURITY LIMITED

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FOR THE YEAR ENDED 30 APRIL 2018

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2018

DIRECTORS:	E J Brett Mrs L Brett
REGISTERED OFFICE:	32 Lower Village Haywards Heath West Sussex RH16 4GS
REGISTERED NUMBER:	07227741 (England and Wales)
ACCOUNTANTS:	Hilton Sharp & Clarke Limited Chartered Accountants 30 New Road Brighton East Sussex BN1 1BN

GATEHOUSE SECURITY LIMITED (REGISTERED NUMBER: 07227741)

BALANCE SHEET
30 APRIL 2018

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	5		**72,317**		22,645
CURRENT ASSETS					
Debtors	6	**20,446**		7,250	
Cash at bank and in hand		**9,585**		18,381	
		30,031		25,631	
CREDITORS					
Amounts falling due within one year	7	**42,371**		21,937	
NET CURRENT (LIABILITIES)/ASSETS			**(12,340)**		3,694
TOTAL ASSETS LESS CURRENT LIABILITIES			**59,977**		26,339
CREDITORS					
Amounts falling due after more than one year	8		**(41,783)**		(833)
PROVISIONS FOR LIABILITIES			**(13,740)**		(4,561)
NET ASSETS			**4,454**		20,945
CAPITAL AND RESERVES					
Called up share capital			**2**		2
Retained earnings			**4,452**		20,943
SHAREHOLDERS' FUNDS			**4,454**		20,945

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 August 2018 and were signed on its behalf by:

E J Brett - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

1. STATUTORY INFORMATION

Gatehouse Security Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Each unit has been rounded to the nearest whole (1) pound.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.
Plant and machinery etc - 33% on cost, 25% on reducing balance and 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 1) .

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 May 2017	**37,668**
Additions	**85,518**
Disposals	**(11,495)**
At 30 April 2018	**111,691**
DEPRECIATION	
At 1 May 2017	**15,023**
Charge for year	**24,351**
At 30 April 2018	**39,374**
NET BOOK VALUE	
At 30 April 2018	**72,317**
At 30 April 2017	22,645

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc
	£
COST	
Additions	**74,969**
Disposals	**(11,495)**
At 30 April 2018	**63,474**
DEPRECIATION	
Charge for year	**15,869**
At 30 April 2018	**15,869**
NET BOOK VALUE	
At 30 April 2018	**47,605**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	**15,829**	3,944
Other debtors	**4,617**	3,306
	20,446	7,250

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	**833**	3,333
Hire purchase contracts	**12,801**	-
Trade creditors	**11,387**	4,658
Taxation and social security	**3,345**	12,291
Other creditors	**14,005**	1,655
	42,371	21,937

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans	-	833
Hire purchase contracts	**41,783**	-
	41,783	833

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £53666 (2017: £27000) were paid to the directors and their immediate family members.

The controlling party are the Directors.