

Registered number
07227598

Dr G R Williams Limited

Filleted Accounts

30 April 2023

Dr G R Williams Limited**Registered number:** 07227598**Balance Sheet****as at 30 April 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	4	3,539	4,424
Current assets			
Debtors	5	5,099	-
Cash at bank and in hand		1,759	6,512
		<u>6,858</u>	<u>6,512</u>
Creditors: amounts falling due within one year	6	(7,560)	(9,319)
Net current liabilities		<u>(702)</u>	<u>(2,807)</u>
Total assets less current liabilities		<u>2,837</u>	<u>1,617</u>
Provisions for liabilities		(672)	(841)
Net assets		<u>2,165</u>	<u>776</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		2,164	775
Shareholder's funds		<u>2,165</u>	<u>776</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Director

Approved by the board on 22 November 2023

Dr G R Williams Limited
Notes to the Accounts
for the year ended 30 April 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office	20% reducing balance
Office equipment	20% reducing balance
Motor vehicle	20% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to

recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2	Employees	2023 Number	2022 Number
	Average number of persons employed by the company	0	0

3	Intangible fixed assets	£
	Franchise	
	Cost	
	At 1 May 2022	12,000
	At 30 April 2023	12,000
	Amortisation	
	At 1 May 2022	12,000
	At 30 April 2023	12,000
	Net book value	
	At 30 April 2023	-

4	Tangible fixed assets	Office £	Office equipment £	Motor vehicles £	Total £
	Cost				
	At 1 May 2022	7,000	3,607	3,895	14,502
	At 30 April 2023	7,000	3,607	3,895	14,502
	Depreciation				

At 1 May 2022	4,669	2,822	2,587	10,078
Charge for the year	466	157	262	885
At 30 April 2023	<u>5,135</u>	<u>2,979</u>	<u>2,849</u>	<u>10,963</u>
Net book value				
At 30 April 2023	<u>1,865</u>	<u>628</u>	<u>1,046</u>	<u>3,539</u>
At 30 April 2022	2,331	785	1,308	4,424

5 Debtors	2023	2022
	£	£

Trade debtors	<u>5,099</u>	<u>-</u>
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6 Creditors: amounts falling due within one year	2023	2022
	£	£

Accruals	900	816
Taxation and social security costs	6,573	8,503
Other creditors	<u>87</u>	<u>-</u>
	<u>7,560</u>	<u>9,319</u>

7 Events after the reporting date

There have been no known events since the balance sheet date which requires disclosure or which would materially affect the amounts in the accounts, other than those already disclosed or included in the accounts.

8 Pension commitments

There have been no known pension commitments which require disclosure or which would materially affect the amounts in the accounts, other than those already disclosed or included in the accounts.

9 Contingent liabilities

There have been no known contingent liabilities which require disclosure or which would materially affect the amounts in the accounts, other than those already disclosed or included in the accounts.

10 Related party transactions

Dividends totalling £3000 were paid during the year to Dr G R Williams being director and shareholder of the company. As at 30th April 2023 the company owed Dr G R Williams £87. The loan is interest free with no fixed date for repayment.

11 Controlling party

The company is under the control of Dr G R Williams being director and shareholder of the company.

12 Other information

Dr G R Williams Limited is a private company limited by shares and incorporated in England. Its registered office is:

The Old Dairy Farm
Upper Stowe
Weedon
Northants
NN7 4SH

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