

Unaudited Financial Statements for the Year Ended 30 April 2023

for

LP Build Limited

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for the Year Ended 30 April 2023

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LP Build Limited

Company Information  
for the Year Ended 30 April 2023

**DIRECTOR:** J M T Griffin

**REGISTERED OFFICE:** Devon House  
Church Hill  
Winchmore Hill  
London  
N21 1LE

**REGISTERED NUMBER:** 07227130 (England and Wales)

**ACCOUNTANTS:** AMC FINANCE LTD  
76 WINDSOR ROAD  
MAIDENHEAD  
BERKSHIRE  
SL6 2DJ

Balance Sheet  
30 April 2023

	Notes	30.4.23 £	£	30.4.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		69,172		80,594
<b>CURRENT ASSETS</b>					
Debtors	5	731,759		283,509	
Cash at bank and in hand		<u>18,263</u>		<u>3,373</u>	
		750,022		286,882	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>469,097</u>		<u>297,159</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>280,925</u>		<u>(10,277)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			350,097		70,317
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>300,000</u>		<u>-</u>
<b>NET ASSETS</b>			<u>50,097</u>		<u>70,317</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>50,095</u>		<u>70,315</u>
			<u>50,097</u>		<u>70,317</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

LP Build Limited (Registered number: 07227130)

Balance Sheet - continued

30 April 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 October 2023 and were signed by:

J M T Griffin - Director

Notes to the Financial Statements  
for the Year Ended 30 April 2023

**1. STATUTORY INFORMATION**

LP Build Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery - 25% on reducing balance

Motor vehicles - 20% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2023

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2022 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 May 2022	12,634	75,000	87,634
Additions	<u>7,052</u>	<u>-</u>	<u>7,052</u>
At 30 April 2023	<u>19,686</u>	<u>75,000</u>	<u>94,686</u>
<b>DEPRECIATION</b>			
At 1 May 2022	790	6,250	7,040
Charge for year	<u>4,724</u>	<u>13,750</u>	<u>18,474</u>
At 30 April 2023	<u>5,514</u>	<u>20,000</u>	<u>25,514</u>
<b>NET BOOK VALUE</b>			
At 30 April 2023	<u>14,172</u>	<u>55,000</u>	<u>69,172</u>
At 30 April 2022	<u>11,844</u>	<u>68,750</u>	<u>80,594</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.23 £	30.4.22 £
Trade debtors	57,824	-
Other debtors	568,599	261,896
VAT	92,063	20,613
Prepayments	<u>13,273</u>	<u>1,000</u>
	<u>731,759</u>	<u>283,509</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.23 £	30.4.22 £
Trade creditors	197,478	38,523
Tax	40,554	15,104
Social security and other taxes	144,084	2,565
Other creditors	71,290	211,877
Directors' loan accounts	171	23,773
Accrued expenses	<u>15,520</u>	<u>5,317</u>
	<u>469,097</u>	<u>297,159</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2023

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.23	30.4.22
	£	£
Other creditors	<u>300,000</u>	<u>-</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.