

**HALMEREND MINERALS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

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Halmerend Minerals Ltd
Company No. 7226812
Abbreviated Balance Sheet 31 December 2012

		2012	2011
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	8,101	9,901
		<u>8,101</u>	<u>9,901</u>
CURRENT ASSETS			
Debtors		22,893	17,931
Cash at bank and in hand		4,117	2,514
		<u>27,010</u>	<u>20,445</u>
Creditors: Amounts Falling Due Within One Year		<u>(17,950)</u>	<u>(20,615)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>9,060</u>	<u>(170)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,161</u>	<u>9,731</u>
PROVISIONS FOR LIABILITIES			
Deferred Taxation		<u>(1,620)</u>	<u>(1,980)</u>
NET ASSETS		<u>15,541</u>	<u>7,751</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and Loss account		<u>15,441</u>	<u>7,651</u>
SHAREHOLDERS' FUNDS		<u>15,541</u>	<u>7,751</u>

Halmerend Minerals Ltd
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Abbreviated Balance Sheet (continued) 31 December 2012

For the year ending 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Alexander Evans _____

26/09/2013

Halmerend Minerals Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 December 2012

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover represents revenue recognised in the accounts. Revenue is recognised when the company fulfils its contractual obligations to customers by supplying goods and services and excludes Value Added Tax. Where services are performed gradually over time, revenue is recognised as activity progresses by reference to the value of work performed.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% straight line
Motor Vehicles	20% straight line
Computer Equipment	30% straight line

1.4 . Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2 . Tangible Assets

	Total
Cost	£
As at 1 January 2012	12,460
Additions	2,500
Disposals	(2,040)
As at 31 December 2012	<u>12,920</u>
Depreciation	
As at 1 January 2012	2,559
Provided during the period	2,668
Disposals	(408)
As at 31 December 2012	<u>4,819</u>
Net Book Value	
As at 31 December 2012	<u>8,101</u>
As at 1 January 2012	<u>9,901</u>

Halmerend Minerals Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 December 2012

3 . . . Share Capital

			2012	2011
<i>Allotted, called up and fully paid:</i>	Value	Number	£	£
Ordinary A shares	1	15	15	15
		<u> </u>	<u> </u>	<u> </u>
Ordinary B shares	1	85	85	85
		<u> </u>	<u> </u>	<u> </u>
		<u> </u>	<u> </u>	<u> </u>
		100	100	100
		<u> </u>	<u> </u>	<u> </u>

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