

**YOUCALL-IT.COM LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020**

Youcall-IT.Com Ltd
Unaudited Financial Statements
For The Year Ended 30 April 2020

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Youcall-IT.Com Ltd
Balance Sheet
As at 30 April 2020

Registered number: 07226676

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		6,507		4,649
			6,507		4,649
CURRENT ASSETS					
Debtors	4	313,312		235,673	
Cash at bank and in hand		16,899		4,068	
		330,211		239,741	
Creditors: Amounts Falling Due Within One Year	5	(351,035)		(242,884)	
NET CURRENT ASSETS (LIABILITIES)			(20,824)		(3,143)
TOTAL ASSETS LESS CURRENT LIABILITIES			(14,317)		1,506
NET (LIABILITIES)/ASSETS			(14,317)		1,506
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and Loss Account			(14,417)		1,406
SHAREHOLDERS' FUNDS			(14,317)		1,506

Youcall-IT.Com Ltd
Balance Sheet (continued)
As at 30 April 2020

For the year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Wayne Conyers

Director

21 April 2021

The notes on pages 3 to 5 form part of these financial statements.

Youcall-IT.Com Ltd
Notes to the Financial Statements
For The Year Ended 30 April 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	20% on cost
Plant & Machinery	33.3% on cost
Motor Vehicles	33.3% on cost
Fixtures & Fittings	20% on cost
Computer Equipment	33.3% on cost

1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 7 (2019: 5)

Youcall-IT.Com Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2020

3. Tangible Assets

	Land & Property			
	Leasehold	Plant & Machinery	Motor Vehicles	Fixtures & Fittings
	£	£	£	£
Cost				
As at 1 May 2019	4,689	4,066	-	301
Additions	-	-	1,595	672
As at 30 April 2020	4,689	4,066	1,595	973
Depreciation				
As at 1 May 2019	4,689	4,066	-	301
Provided during the period	-	34	53	-
As at 30 April 2020	4,689	4,100	53	301
Net Book Value				
As at 30 April 2020	-	(34)	1,542	672
As at 1 May 2019	-	-	-	-

	Computer Equipment	Total
	£	£
Cost		
As at 1 May 2019	8,341	17,397
Additions	2,110	4,377
As at 30 April 2020	10,451	21,774
Depreciation		
As at 1 May 2019	3,692	12,748
Provided during the period	2,432	2,519
As at 30 April 2020	6,124	15,267
Net Book Value		
As at 30 April 2020	4,327	6,507
As at 1 May 2019	4,649	4,649

Youcall-IT.Com Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2020

4. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	233,896	145,227
Other debtors	1,160	-
Corporation tax recoverable assets	24,619	22,383
Directors' loan accounts	53,637	68,063
	<u>313,312</u>	<u>235,673</u>

5. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	257,984	127,371
Bank loans and overdrafts	658	16,500
Corporation tax	-	6,645
Other taxes and social security	5,880	1,419
VAT	54,670	51,836
Credit card	1,009	1,053
Loan	22,291	29,169
Other loan	7,320	7,863
Pension payable	723	528
Accruals and deferred income	500	500
	<u>351,035</u>	<u>242,884</u>

6. Share Capital

	2020	2019
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

7. General Information

Youcall-IT.Com Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 072226676 . The registered office is The Glassworks, Mill Bay Ground Floor Office 1a, Folkestone, Kent, England, CT20 1JG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.