

Registered number  
07226045

Paul Rogers Cars Limited

Abbreviated Accounts

31 March 2015

**Paul Rogers Cars Limited****Registered number:** 07226045**Abbreviated Balance Sheet****as at 31 March 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	452	11,950
<b>Current assets</b>			
Stocks		42,504	31,001
Cash at bank and in hand		14,594	5,634
		<u>57,098</u>	<u>36,635</u>
<b>Creditors: amounts falling due within one year</b>		<u>(27,711)</u>	<u>(21,146)</u>
<b>Net current assets</b>		29,387	15,489
<b>Net assets</b>		<u>29,839</u>	<u>27,439</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		29,837	27,437
<b>Shareholder's funds</b>		<u>29,839</u>	<u>27,439</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Paul Rogers

Director

Approved by the board on 13 August 2015

**Paul Rogers Cars Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

**2 Tangible fixed assets**

**£**

**Cost**

At 1 April 2014	18,308
Additions	209
Disposals	(16,763)
At 31 March 2015	<u>1,754</u>

**Depreciation**

At 1 April 2014	6,358
Charge for the year	200
On disposals	(5,256)
At 31 March 2015	<u>1,302</u>

**Net book value**

At 31 March 2015	<u>452</u>
At 31 March 2014	<u>11,950</u>

**3 Share capital**

**Nominal  
value**

**2015  
Number**

**2015  
£**

**2014  
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	-	<u>2</u>	<u>2</u>
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