

Registered number
07226045

Paul Rogers Cars Limited

Abbreviated Accounts

31 March 2016

Paul Rogers Cars Limited**Registered number:** 07226045**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	252	452
Current assets			
Stocks		48,155	42,504
Debtors		5,299	-
Cash at bank and in hand		9,086	14,594
		<u>62,540</u>	<u>57,098</u>
Creditors: amounts falling due within one year		<u>(51,951)</u>	<u>(27,814)</u>
Net current assets		10,589	29,284
Net assets		<u>10,841</u>	<u>29,736</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		10,839	29,734
Shareholder's funds		<u>10,841</u>	<u>29,736</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Paul Rogers

Director

Approved by the board on 24 August 2016

Paul Rogers Cars Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 April 2015	1,754
At 31 March 2016	<u>1,754</u>

Depreciation

At 1 April 2015	1,302
Charge for the year	<u>200</u>
At 31 March 2016	<u>1,502</u>

Net book value

At 31 March 2016	<u>252</u>
At 31 March 2015	<u>452</u>

3 Share capital

**Nominal
value**

**2016
Number**

**2016
£**

**2015
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	-	<u>2</u>	<u>2</u>
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