



Private and confidential

The Directors
The companies listed in Appendix 1 (each the "Company")
Asticus Building
2nd Floor
21 Palmer Street
London
SW1H 0AD
United Kingdom

5 February 2016

Dear Sirs,

Statement of Circumstances connected with our ceasing to hold office as Auditors

In accordance with Section 519 of the Companies Act 2006, we confirm that there are no circumstances connected with our ceasing to hold office as auditors of the Company, registered number as listed on Appendix 1, effective from 5 February 2016, which we consider should be brought to the notice of the Company's shareholders or creditors

Yours faithfully,

PricewaterhouseCoopers
PricewaterhouseCoopers



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Feargal O'Rourke Olwyn Alexander Paul Barrie Brian Bergin Damian Byrne Pat Candon John Casey Mary Cleary Siobhán Collier Andrew Craig Thérèse Cragg Richard Day Fiona de Burca John Dillon Ronan Doyle John Dunne FCCA Kevin Egan Martin Frayne Ailisa Hayden FCCA Paul Hennessy Gareth Hynes Ken Johnson Patricia Johnston Paraic Joyce Andrea Kelly Joanne P. Kelly John Loughlin Vincent MacMahon Enda McDonagh John McDonnell Dáire McGrath Ivan McLoughlin Declan Murphy Brian Neilan Damian Neylin Andy O'Callaghan Jonathan O'Connell Denis O'Connor Marie O'Connor FCCA Paul O'Connor Irene O'Keeffe Ger O'Mahoney Dave O'Malley Padraig Osborne Ken Owens Anthony Reidy Mary Ruane Emma Scott Mike Sullivan Billy Sweetman Paul Tuite

Located at Dublin Cork, Galway, Kilkenny Limerick Waterford and Wexford

Chartered Accountants

PricewaterhouseCoopers is authorised by the Institute of Chartered Accountants in Ireland to carry on investment business



Appendix 1

Company name	Registered Number
Abacus Land 1 (Propco 1) Limited	07196413
Abacus Land 1 (Propco 2) Limited	06579550
Abacus Land 4 (GR1) Limited	06962087
Abacus Land 4 (GR2) Limited	01831255
Adriatic Land 1 (GR1) Limited	06962050
Adriatic Land 1 (GR2) Limited	02452516
Adriatic Land 1 (GR3) Limited	05489411
Adriatic Land 1 (GR4) Limited *	07225015