

Registered number  
7223861

Anvil Steels Holding Company Limited

Report and Accounts

31 July 2012

TUESDAY



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**Anvil Steels Holding Company Limited**  
**Report and accounts**  
**Contents**

	<b>Page</b>
Company information	1
Directors' report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the accounts	6



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**Anvil Steels Holding Company Limited**  
**Company Information**

**Directors**

Mrs M T Cashmore  
Mrs K Tiltman FCCA

**Accountants**

Stourton Accountancy Services Limited  
First Floor, Midland House  
Hayes Lane  
Lye, Stourbridge  
West Midlands  
DY9 8RD

**Solicitors**

George Green LLP  
195 High Street  
Cradley Heath  
West Midlands  
B64 5HW

**Registered office**

Units 4 to 5  
Spartan Industrial Centre  
Brickhouse Lane  
West Bromwich  
B70 0DH

**Registered number**

7223861



**Anvil Steels Holding Company Limited**

**Registered number: 7223861**

**Directors' Report**

The directors present their report and accounts for the year ended 31 July 2012

**Principal activities**

The company's principal activity during the period was steel stockholding and the provision of management services

**Directors**

The following persons served as directors during the year

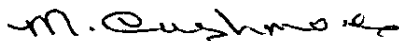
Mrs M T Cashmore

Mrs K Tiltman FCCA

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 22 April 2013 and signed on its behalf



Mrs M T Cashmore

Director



## **Anvil Steels Holding Company Limited**

### **Report to the directors on the preparation of the unaudited statutory accounts of Anvil Steels Holding Company Limited for the year ended 31 July 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Anvil Steels Holding Company Limited for the year ended 31 July 2012 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

This report is made solely to the Board of Directors of Anvil Steels Holding Company Limited, as a body, in accordance with the terms of our engagement letter dated 14 April 2010. Our work has been undertaken solely to prepare for your approval the accounts of Anvil Steels Holding Company Limited and state those matters that we have agreed to state to the Board of Directors of Anvil Steels Holding Company Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Anvil Steels Holding Company Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Anvil Steels Holding Company Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Anvil Steels Holding Company Limited. You consider that Anvil Steels Holding Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Anvil Steels Holding Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Stourton Accountancy Services Limited  
Chartered Certified Accountants  
First Floor, Midland House  
Hayes Lane  
Lye, Stourbridge  
West Midlands  
DY9 8RD

22 April 2013



**Anvil Steels Holding Company Limited**  
**Profit and Loss Account**  
**for the year ended 31 July 2012**

	<b>Notes</b>	<b>2012 £</b>	<b>Period 14/4/2010 - 31/7/2011 £</b>
<b>Turnover</b>		-	30,924
Cost of sales		-	(28,113)
<b>Gross profit</b>		-	2,811
Administrative expenses		-	(701)
<b>Operating profit</b>		-	2,110
<b>Profit on ordinary activities before taxation</b>		-	2,110
Tax on profit on ordinary activities	2	-	(450)
<b>Profit for the financial year</b>		-	1,660



**Anvil Steels Holding Company Limited**  
**Balance Sheet**  
**as at 31 July 2012**

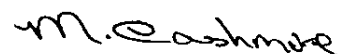
	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Investments	3	611,641	611,641
<b>Current assets</b>			
Debtors	4	100,000	100,000
Cash at bank and in hand		<u>30,864</u>	<u>3,383</u>
		130,864	103,383
<b>Creditors: amounts falling due within one year</b>	5	(138,845)	(111,364)
<b>Net current liabilities</b>		<u>(7,981)</u>	<u>(7,981)</u>
<b>Total assets less current liabilities</b>		603,660	603,660
<b>Creditors: amounts falling due after more than one year</b>	6	(601,000)	(601,000)
<b>Net assets</b>		<u>2,660</u>	<u>2,660</u>
<b>Capital and reserves</b>			
Called up share capital	8	1,000	1,000
Profit and loss account	9	1,660	1,660
<b>Shareholders' funds</b>		<u>2,660</u>	<u>2,660</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mrs M T Cashmore  
Director

Approved by the board on 22 April 2013



**Anvil Steels Holding Company Limited**  
**Notes to the Accounts**  
**for the year ended 31 July 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Group accounts***

The company and its subsidiary form a small group as defined by the Companies Act 2006. The directors have taken advantage of the exemptions contained in the Companies Act 2006 from the need to prepare group accounts. These accounts therefore only relate to the parent company.

**2 Taxation**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
UK corporation tax	<u>-</u>	<u>450</u>

**3 Investments**

	<b>Investments in subsidiary undertakings</b>	<b>Investments in subsidiary undertakings</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 August 2011	611,641	611,641
At 31 July 2012	<u>611,641</u>	<u>611,641</u>

On 14 April 2010 the company purchased the whole of the issued share capital of Anvil Steels (Sandwell) Limited and the above investment represents the cost of the acquisition.

**4 Debtors**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>100,000</u>	<u>100,000</u>



**Anvil Steels Holding Company Limited**  
**Notes to the Accounts**  
**for the year ended 31 July 2012**

<b>5 Creditors: amounts falling due within one year</b>	<b>2012 £</b>	<b>2011 £</b>
Corporation tax	-	450
Other creditors	138,845	110,914
	<u>138,845</u>	<u>111,364</u>

<b>6 Creditors: amounts falling due after one year</b>	<b>2012 £</b>	<b>2011 £</b>
Other loans	601,000	601,000

All of the above loans are repayable within two to five years of the Balance Sheet date

<b>7 Loans</b>	<b>2012 £</b>	<b>2011 £</b>
Creditors include		
Secured loans	<u>429,000</u>	<u>429,000</u>

The above loans are secured by a debenture over the assets of the company dated 10 May 2010

<b>8 Share capital</b>	<b>Nominal value</b>	<b>2012 £</b>	<b>2011 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each	<u>1,000</u>	<u>1,000</u>

	<b>Nominal value</b>	<b>Number</b>	<b>Amount £</b>
Shares issued during the period Ordinary shares	£1 each	1,000	<u>1,000</u>

<b>9 Profit and loss account</b>	<b>2012 £</b>
At 1 August 2011	1,660
At 31 July 2012	<u>1,660</u>



**Anvil Steels Holding Company Limited**  
**Notes to the Accounts**  
**for the year ended 31 July 2012**

**10 Related party transactions**

2012	2011
£	£

**Mrs M T Cashmore**

Mrs Cashmore is a director and shareholder  
During the year Mrs Cashmore made loans to the company which are secured by a debenture over the assets of the subsidiary - Anvil Steels (Sandwell) Limited. These loans are included in creditors due after one year.  
Amount due to Mrs Cashmore at the end of the period

429,000	429,000
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**United Steels Limited**

United Steels Limited is a company in which Mrs M T Cashmore is a director. During the period the company purchased goods at a value of £ nil (2011 - £ 28,113) from United Steels Limited. These transactions were at normal market value.

**Anvil Steels (Sandwell) Limited**

Anvil Steels (Sandwell) Limited is a 100% owned subsidiary of the company. The directors of the company are also both directors of Anvil Steels (Sandwell) Limited. During the period the company charged management fees to this subsidiary of £ nil (2011 - £ 100,000). At the end of the period the subsidiary owed the company £ 100,000.

**11 Ultimate controlling party**

Throughout the period the company was controlled by Mrs M T Cashmore who is a director of the company and owns all of the issued share capital.



**Anvil Steels Holding Company Limited**  
**Detailed profit and loss account**  
**for the year ended 31 July 2012**

	<b>2012</b>	<b>Period</b>
	<b>£</b>	<b>14/4/2010 -</b>
		<b>31/7/2011</b>
		<b>£</b>
<b>Sales</b>	-	30,924
Cost of sales	-	(28,113)
<b>Gross profit</b>	-	2,811
Administrative expenses	-	(701)
<b>Operating profit</b>	-	2,110
<b>Profit before tax</b>	<u>-</u>	<u>2,110</u>



**Anvil Steels Holding Company Limited**  
**Detailed profit and loss account**  
**for the year ended 31 July 2012**

	<b>2012</b>	<b>Period</b>
	<b>£</b>	<b>14/4/2010 -</b>
		<b>31/7/2011</b>
		<b>£</b>
<b>Sales</b>		
Sales	-	30,924
<b>Cost of sales</b>		
Purchases	-	28,113
<b>Administrative expenses</b>		
General administrative expenses		
Finance charges	-	1
	-	1
Legal and professional costs		
Accountancy fees	-	700
	-	700
	-	701