

Company Registration No. 07223824 (England and Wales)

**PHOENIX HELICOPTER ACADEMY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 30 JUNE 2011**

WEDNESDAY



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# PHOENIX HELICOPTER ACADEMY LIMITED

## CONTENTS

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	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

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# PHOENIX HELICOPTER ACADEMY LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2011

	Notes	2011 £	£
<b>Current assets</b>			
Debtors		21,422	
Cash at bank and in hand		48,641	
		<u>70,063</u>	
<b>Creditors amounts falling due within one year</b>		<u>(66,310)</u>	
<b>Total assets less current liabilities</b>			<u>3,753</u>
<b>Capital and reserves</b>			
Called up share capital	2		1,000
Profit and loss account			<u>2,753</u>
<b>Shareholders' funds</b>			<u>3,753</u>

For the financial period ended 30 June 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 30 August 2011



P Andrews  
Director

Company Registration No 07223824

# PHOENIX HELICOPTER ACADEMY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE PERIOD ENDED 30 JUNE 2011**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.4 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

#### **1.5 Long term contracts**

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account

#### **1.6 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

### **2 Share capital**

2011

£

**Allotted, called up and fully paid**

1,000 Ordinary shares of £1 each

1,000

1,000 ordinary shares of £1 each were issued at par on incorporation of the company

# PHOENIX HELICOPTER ACADEMY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2011

### 3 Related party relationships and transactions

#### Advances and credits to directors

Advances and credits granted to the directors during the period are outlined in the table below

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
P Andrews - Loan	-	-	2,334	-	-	2,334
K Rowley - Loan	-	-	500	-	-	500
		-	2,834	-	-	2,834