

ONYXSCAN LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2020

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UNAUDITED ACCOUNTS
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ONYXSCAN LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2020

Director	Tomasz Skiba
Company Number	7223490 (England and Wales)
Registered Office	63 Jeddo Road Unit 14 London W12 9EE
Accountants	AM Accountax Ltd 63 Jeddo Road Unit 14 London W12 9EE

ONYXSCAN LTD
STATEMENT OF FINANCIAL POSITION
AS AT 29 FEBRUARY 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	2,785	1,894
Current assets			
Debtors	5	743	-
Cash at bank and in hand		17,279	27,466
		<u>18,022</u>	<u>27,466</u>
Creditors: amounts falling due within one year	6	(11,119)	(18,250)
		<u>6,903</u>	<u>9,216</u>
Net current assets			
		<u>9,688</u>	<u>11,110</u>
Net assets			
Capital and reserves			
Called up share capital		100	100
Profit and loss account		9,588	11,010
		<u>9,688</u>	<u>11,110</u>
Shareholders' funds			
		<u>9,688</u>	<u>11,110</u>

For the year ending 29 February 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 14 September 2020 and were signed on its behalf by

Tomasz Skiba
Director

Company Registration No. 7223490

ONYXSCAN LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2020

1 Statutory information

Onyxscan Ltd is a private company, limited by shares, registered in England and Wales, registration number 7223490. The registered office is 63 Jeddo Road, Unit 14, London, W12 9EE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	2%
Plant & machinery	15%
Motor vehicles	25%
Fixtures & fittings	10%
Computer equipment	18%

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 March 2019	7,901
Additions	1,502
At 29 February 2020	9,403
Depreciation	
At 1 March 2019	6,007
Charge for the year	611
At 29 February 2020	6,618
Net book value	
At 29 February 2020	2,785
At 28 February 2019	1,894

ONYXSCAN LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2020

5 Debtors	2020	2019
	£	£
Other debtors	743	-
	<u>743</u>	<u>-</u>
6 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	1,988	4,971
Taxes and social security	8,311	10,321
Loans from directors	-	1,805
Accruals	820	1,153
	<u>11,119</u>	<u>18,250</u>

7 Average number of employees

During the year the average number of employees was 0 (2019: 0).

