ONYXSCAN LTD

Company Registration Number:
07223490 (England and Wales)

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2014

End date: 31st March 2015

SUBMITTED

ONYXSCAN LTD

Company Information
for the Period Ended 31st March 2015

Director:	Tomasz Skiba
Registered office:	Unit 14 63 Jeddo Road London W12 9EE
Company Registration Number:	07223490 (England and Wales)

ONYXSCAN LTD

Abbreviated Balance sheet
As at 31st March 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets:	2	**4,583**	4,190
Total fixed assets:		**4,583**	4,190
Current assets			
Debtors:		**6,214**	14,893
Cash at bank and in hand:		**45,421**	56,271
Total current assets:		**51,635**	71,164
Creditors			
Creditors: amounts falling due within one year		**15,214**	20,637
Net current assets (liabilities):		**36,421**	50,527
Total assets less current liabilities:		**41,004**	54,717
Total net assets (liabilities):		**41,004**	54,717

The notes form part of these financial statements

ONYXSCAN LTD

Abbreviated Balance sheet
As at 31st March 2015
continued

	Notes	2015 £	2014 £
Capital and reserves			
Called up share capital:	3	**100**	100
Profit and Loss account:		**40,904**	54,617
Total shareholders funds:		**41,004**	54,717

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 05 June 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Tomasz Skiba
Status: Director

The notes form part of these financial statements

ONYXSCAN LTD

Notes to the Abbreviated Accounts
for the Period Ended 31st March 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover policy

The turnover shown in the profit and loss accounts represents revenue earned during the period, exclusive of VAT.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings - 2% on cost or revalued amounts, Plant and Machinery-15% on cost, Fixture and Fittings-10% on costs, Motor Vehicles - 25% on cost.

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortized at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where the circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stocks and work-in-progress are valued at the lower cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Research and Development Expenditure on research and development is written off in the year in which it is incurred.

ONYXSCAN LTD

Notes to the Abbreviated Accounts
for the Period Ended 31st March 2015

2. Tangible assets

	Total
Cost	**£**
At 01st April 2014:	5,981
Additions:	1,920
At 31st March 2015:	7,901
Depreciation	
At 01st April 2014:	1,791
Charge for year:	1,527
At 31st March 2015:	3,318
Net book value	
At 31st March 2015:	4,583
At 31st March 2014:	4,190

ONYXSCAN LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

3. Called up share capital

Allotted, called up and paid

Previous period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	**100**
Total share capital:			**100**

Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	**100**
Total share capital:			**100**