

Abbreviated Accounts for the Year Ended 31st March 2014

for

Allfab (South West) Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31st March 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Allfab (South West) Limited

**Company Information
for the Year Ended 31st March 2014**

DIRECTORS:

R Collins
B W Cunningham
K E Tilsley

REGISTERED OFFICE:

Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

REGISTERED NUMBER:

07223236 (England and Wales)

ACCOUNTANTS:

The Richards Sandy Partnership
Chartered Accountants
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

**Abbreviated Balance Sheet
31st March 2014**

	Notes	2014 £	£	2013 £	£
CALLED UP SHARE CAPITAL NOT PAID			96		96
FIXED ASSETS					
Tangible assets	2		<u>-</u>		<u>802</u>
			96		898
CURRENT ASSETS					
Debtors		-		3,788	
Cash at bank		<u>-</u>		<u>3,792</u>	
		-		7,580	
CREDITORS					
Amounts falling due within one year		<u>-</u>		<u>24,635</u>	
NET CURRENT LIABILITIES			<u>-</u>		<u>(17,055)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>96</u>		<u>(16,157)</u>
CAPITAL AND RESERVES					
Called up share capital	3		96		96
Profit and loss account			<u>-</u>		<u>(16,253)</u>
SHAREHOLDERS' FUNDS			<u>96</u>		<u>(16,157)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1st September 2014 and were signed on its behalf by:

B W Cunningham - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31st March 2014**

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TURNOVER

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

DEFERRED TAX

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets are only recognised where they arise from timing differences where their recoverability in the short term is regarded as more likely than not.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2013	1,900
Disposals	(1,900)
At 31st March 2014	-
DEPRECIATION	
At 1st April 2013	1,098
Charge for year	201
Eliminated on disposal	(1,299)
At 31st March 2014	-
NET BOOK VALUE	
At 31st March 2014	-
At 31st March 2013	802

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
96	Ordinary	£1	96	96

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2014**

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year no goods (2013 - £8,704) were sold to Qutec (Persshore) Limited.

Nothing (2013 - £23,823) was owed to Qutec (Persshore) Limited at the year end as the balance was written off at the end of the year.

B Cunningham, R Collins and K Tilsley are directors of Qutec (Persshore) Limited and B Cunningham controls that company by virtue of his shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.