

REGISTERED NUMBER 07223049 (England and Wales)

REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2013
FOR
ALL ANGLES ENTERPRISES LTD

FRIDAY



A29 31/01/2014 #27
COMPANIES HOUSE

ALL ANGLES ENTERPRISES LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2013

DIRECTOR:	M Osment
REGISTERED OFFICE.	20 Sandpiper Close Marchwood Southampton SO40 4XN
REGISTERED NUMBER:	07223049 (England and Wales)
ACCOUNTANTS:	Xebra Accounting Chartered Accountants 38-39 New Forest Ent Centre Chapel Lane Totton Southampton SO40 9LA

ALL ANGLES ENTERPRISES LTD (REGISTERED NUMBER 07223049)

REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30 APRIL 2013

The director presents his report with the financial statements of the company for the year ended 30 April 2013

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the sale of fruit and game machines, antiques and collectables

DIRECTOR

M Osment held office during the whole of the period from 1 May 2012 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



M Osment - Director

Date

24/01/2014

ALL ANGLES ENTERPRISES LTD

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2013

	Notes	2013 £	2012 £
TURNOVER		73,883	51,597
Cost of sales		<u>56,574</u>	<u>44,788</u>
GROSS PROFIT		17,309	6,809
Administrative expenses		<u>13,694</u>	<u>15,068</u>
OPERATING PROFIT/(LOSS) and PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	2	3,615	(8,259)
Tax on profit/(loss) on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u><u>3,615</u></u>	<u><u>(8,259)</u></u>

The notes form part of these financial statements

BALANCE SHEET
30 APRIL 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	4	185	444
CURRENT ASSETS			
Stocks	5	32,000	23,000
Cash at bank		6,616	10,776
		<u>38,616</u>	<u>33,776</u>
CREDITORS			
Amounts falling due within one year	6	<u>40,992</u>	<u>40,026</u>
NET CURRENT LIABILITIES		<u>(2,376)</u>	<u>(6,250)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(2,191)</u>	<u>(5,806)</u>
CAPITAL AND RESERVES			
Called up share capital	7	1	1
Profit and loss account	8	<u>(2,192)</u>	<u>(5,807)</u>
SHAREHOLDERS' FUNDS		<u>(2,191)</u>	<u>(5,806)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on

24/01/2014

and were signed by



M Osment - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2013

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The company has net liabilities at 30 April 2012 and has incurred a loss in the year then ended. The company's director, who is a shareholder, has confirmed that he will make available sufficient funds to enable the company to continue to trade. On this basis the director considers it appropriate to prepare the financial statements on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and equipment - straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 OPERATING PROFIT/(LOSS)

The operating profit (2012 - operating loss) is stated after charging:

	2013	2012
	£	£
Depreciation - owned assets	259	259
Director's remuneration	-	-

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 April 2013 nor for the year ended 30 April 2012.

Factors that may affect future tax charges

At 30 April 2012, there are tax losses of £5,654 available to set off against taxable profits (2011: £nil). These losses have not been recognised in the balance sheet at the year end as it is unclear to what extent there will be profits in the future against which they will be offset.

ALL ANGLES ENTERPRISES LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2013

4 TANGIBLE FIXED ASSETS

Fixtures
and
equipment
£

COST

At 1 May 2012
and 30 April 2013

777

DEPRECIATION

At 1 May 2012
Charge for year

333

259

At 30 April 2013

592

NET BOOK VALUE

At 30 April 2013

185

At 30 April 2012

444

5 STOCKS

2013

2012

£

£

Stocks

32,000

23,000

6 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

2013

2012

£

£

Trade creditors

-

1

Other creditors

184

786

Directors' current accounts

40,028

38,519

Accrued expenses

780

720

40,992

40,026

7 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

Nominal
value
£1

2013

2012

£

£

1 ordinary

1

1

8 RESERVES

Profit
and loss
account
£

At 1 May 2012
Profit for the year

(5,807)

3,615

At 30 April 2013

(2,192)

ALL ANGLES ENTERPRISES LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2013

9 ULTIMATE CONTROLLING PARTY

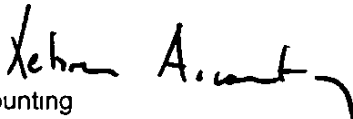
Throughout this period the company has been under the control of Mr M Osment who owns 100% of the share capital

ALL ANGLES ENTERPRISES LTD

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
ALL ANGLES ENTERPRISES LTD

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2013 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Xebra Accounting
Chartered Accountants
38-39 New Forest Ent Centre
Chapel Lane
Totton
Southampton
SO40 9LA

Date 24 January 2014