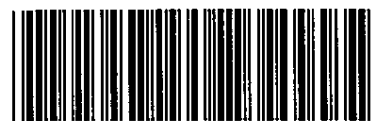


**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2012
FOR
ALL ANGLES ENTERPRISES LTD**

WEDNESDAY



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COMPANIES HOUSE

ALL ANGLES ENTERPRISES LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2012**

DIRECTOR: M Osment

REGISTERED OFFICE: 20 Sandpiper Close
Marchwood
Southampton
SO40 4XN

REGISTERED NUMBER: 07223049 (England and Wales)

ACCOUNTANTS: FBR McGarry Harvey
Chartered Accountants
38-39 New Forest Ent Centre
Rushington Business Park
Totton
Southampton
SO40 9LA

ALL ANGLES ENTERPRISES LTD

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30 APRIL 2012**

The director presents his report with the financial statements of the company for the year ended 30 April 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the sale of fruit and games machines

DIRECTOR

M Osment held office during the whole of the period from 1 May 2011 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'M Osment', written over a horizontal line.

M Osment - Director

Date 5/01/2013

ALL ANGLES ENTERPRISES LTD

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2012

	Notes	Year Ended 30 4 12 £	Period 14 4 10 to 30 4 11 £
TURNOVER		51,597	4,883
Cost of sales		44,788	(1,173)
GROSS PROFIT		6,809	6,056
Administrative expenses		15,068	3,007
OPERATING (LOSS)/PROFIT and (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(8,259)	3,049
Tax on (loss)/profit on ordinary activities	3	-	597
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		(8,259)	2,452

The notes form part of these financial statements

ALL ANGLES ENTERPRISES LTD

BALANCE SHEET
30 APRIL 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	4	444	193
CURRENT ASSETS			
Stocks	5	23,000	7,000
Cash at bank		10,776	1,070
		<u>33,776</u>	<u>8,070</u>
CREDITORS			
Amounts falling due within one year	6	40,026	5,810
		<u></u>	<u></u>
NET CURRENT (LIABILITIES)/ASSETS		(6,250)	2,260
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(5,806)</u>	<u>2,453</u>
CAPITAL AND RESERVES			
Called up share capital	7	1	1
Profit and loss account	8	(5,807)	2,452
		<u></u>	<u></u>
SHAREHOLDERS' FUNDS		<u>(5,806)</u>	<u>2,453</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on

5/01/2013

and were signed by



M Osment - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2012**1 ACCOUNTING POLICIES****Basis of preparing the financial statements**

The company has net liabilities at 30 April 2012 and has incurred a loss in the year then ended. The company's director, who is a shareholder, has confirmed that he will make available sufficient funds to enable the company to continue to trade. On this basis the director considers it appropriate to prepare the financial statements on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and equipment - straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 OPERATING (LOSS)/PROFIT

The operating loss (2011 - operating profit) is stated after charging:

	Year Ended 30 4 12 £	Period 14 4 10 to 30 4 11 £
Depreciation - owned assets	259	74
Director's remuneration	-	-

3 TAXATION**Analysis of the tax charge**

The tax charge on the loss on ordinary activities for the year was as follows:

	Year Ended 30 4 12 £	Period 14 4 10 to 30 4 11 £
Current tax		
UK corporation tax	-	597
Tax on (loss)/profit on ordinary activities	-	597

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2012

3 TAXATION - continued

Factors that may affect future tax charges

At 30 April 2012, there are tax losses of £5,654 available to set off against taxable profits (2011 £nil)
These losses have not been recognised in the balance sheet at the year end as it is unclear to what extent there will be profits in the future against which they will be offset

4 TANGIBLE FIXED ASSETS

	Fixtures and equipment £
COST	
At 1 May 2011	267
Additions	510
	<hr/>
At 30 April 2012	777
	<hr/>
DEPRECIATION	
At 1 May 2011	74
Charge for year	259
	<hr/>
At 30 April 2012	333
	<hr/>
NET BOOK VALUE	
At 30 April 2012	444
	<hr/>
At 30 April 2011	193
	<hr/>

5 STOCKS

	2012 £	2011 £
Stocks	23,000	7,000
	<hr/>	<hr/>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade creditors	1	-
Corporation tax	-	597
Other creditors	786	-
Directors' current accounts	38,519	4,757
Accrued expenses	720	456
	<hr/>	<hr/>
	40,026	5,810
	<hr/>	<hr/>

7 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
1	ordinary	£1	1	1
			<hr/>	<hr/>

ALL ANGLES ENTERPRISES LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2012

8 RESERVES

	Profit and loss account £
At 1 May 2011	2,452
Deficit for the year	<u>(8,259)</u>
At 30 April 2012	<u><u>(5,807)</u></u>

9 ULTIMATE CONTROLLING PARTY

Throughout this period the company has been under the control of Mr M Osment who owns 100% of the share capital

ALL ANGLES ENTERPRISES LTD

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
ALL ANGLES ENTERPRISES LTD

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2012 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

FBR McGarry Harvey

Chartered Accountants
38-39 New Forest Ent Centre
Rushington Business Park
Totton
Southampton
SO40 9LA

Date

7 June 2013