

Company Registration No 07222706 (England and Wales)

KATE WILLIAMS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

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07/03/2014

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KATE WILLIAMS LIMITED

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KATE WILLIAMS LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 MARCH 2013**

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		2,763		3,440
Current assets					
Debtors		98,519		20,086	
Cash at bank and in hand		337,631		245,579	
		<u>436,150</u>		<u>265,665</u>	
Creditors amounts falling due within one year		<u>(76,346)</u>		<u>(37,158)</u>	
Net current assets			<u>359,804</u>		<u>228,507</u>
Total assets less current liabilities			<u><u>362,567</u></u>		<u><u>231,947</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>362,467</u>		<u>231,847</u>
Shareholders' funds			<u><u>362,567</u></u>		<u><u>231,947</u></u>

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 03/03/14


Katherine Williams
Director

KATE WILLIAMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Compliance with accounting standards

The financial statements have been prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

1.3 Revenue recognition

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment

20% Straight Line Basis

1.5 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the accounts. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the assets. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

KATE WILLIAMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2012	4,300
Additions	229
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At 31 March 2013	4,529
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Depreciation	
At 1 April 2012	860
Charge for the year	906
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At 31 March 2013	1,766
	<hr/>
Net book value	
At 31 March 2013	2,763
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At 31 March 2012	3,440
	<hr/>

3 Share capital

2013 2012

£ £

Allotted, called up and fully paid

100 of £1 each

100

100

4 Ultimate parent company

Katherine Williams is the ultimate controlling party