

REGISTERED NUMBER: 07222322 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022

FOR

REVIVE PROPERTY SERVICES (UK) LIMITED

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FOR THE YEAR ENDED 30 APRIL 2022**

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STATEMENT OF FINANCIAL POSITION
30 APRIL 2022

	Notes	30.4.22 £	30.4.21 £
FIXED ASSETS			
Tangible assets	4	49,200	45,193
CURRENT ASSETS			
Debtors	5	588,966	420,742
Cash at bank and in hand		38	33
		<u>589,004</u>	<u>420,775</u>
CREDITORS			
Amounts falling due within one year	6	<u>(565,401)</u>	<u>(397,710)</u>
NET CURRENT ASSETS		<u>23,603</u>	<u>23,065</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		72,803	68,258
CREDITORS			
Amounts falling due after more than one year	7	(57,210)	(57,248)
PROVISIONS FOR LIABILITIES		<u>(9,347)</u>	<u>(8,586)</u>
NET ASSETS		<u>6,246</u>	<u>2,424</u>
CAPITAL AND RESERVES			
Called up share capital		200	200
Retained earnings		<u>6,046</u>	<u>2,224</u>
		<u>6,246</u>	<u>2,424</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
30 APRIL 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 October 2022 and were signed on its behalf by:

P T Rimmer - Director

S Rimmer - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

1. STATUTORY INFORMATION

Revive Property Services (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 07222322

Registered office: 3 County Road
Walton
Liverpool
L4 3QA

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

(i) Estimated useful lives and residual values of fixed assets

As described in the notes to the financial statements, amortisation of intangible fixed assets and depreciation of tangible fixed assets have been based on estimated useful lives and residual values deemed appropriate by the directors. Estimated useful lives and residual values are reviewed annually and revised as appropriate. Revisions take into account estimated useful lives used by other companies operating in the sector and actual asset lives and residual values, as evidenced by disposals during the current and prior accounting periods.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% reducing balance
Fixtures and fittings	- 15% reducing balance
Motor vehicles	- 25% reducing balance
Computer equipment	- 33% on cost

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022

2. ACCOUNTING POLICIES - continued

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 (2021 - 14) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 May 2021	8,657	3,180	144,033	6,543	162,413
Additions	-	-	20,098	-	20,098
Disposals	-	-	(10,794)	-	(10,794)
At 30 April 2022	<u>8,657</u>	<u>3,180</u>	<u>153,337</u>	<u>6,543</u>	<u>171,717</u>
DEPRECIATION					
At 1 May 2021	7,622	2,665	100,390	6,543	117,220
Charge for year	259	109	13,215	-	13,583
Eliminated on disposal	-	-	(8,286)	-	(8,286)
At 30 April 2022	<u>7,881</u>	<u>2,774</u>	<u>105,319</u>	<u>6,543</u>	<u>122,517</u>
NET BOOK VALUE					
At 30 April 2022	<u>776</u>	<u>406</u>	<u>48,018</u>	<u>-</u>	<u>49,200</u>
At 30 April 2021	<u>1,035</u>	<u>515</u>	<u>43,643</u>	<u>-</u>	<u>45,193</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22 £	30.4.21 £
Trade debtors	414,994	255,982
Other debtors	<u>173,972</u>	<u>164,760</u>
	<u>588,966</u>	<u>420,742</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22 £	30.4.21 £
Bank loans and overdrafts	51,023	64,494
Hire purchase contracts (see note 8)	7,711	9,919
Trade creditors	193,835	122,786
Taxation and social security	254,521	164,922
Other creditors	<u>58,311</u>	<u>35,589</u>
	<u>565,401</u>	<u>397,710</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.22 £	30.4.21 £
Bank loans	31,049	41,020
Hire purchase contracts (see note 8)	<u>26,161</u>	<u>16,228</u>
	<u>57,210</u>	<u>57,248</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022

8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts 30.4.22 £	30.4.21 £
Net obligations repayable:		
Within one year	7,711	9,919
Between one and five years	<u>26,161</u>	<u>16,228</u>
	<u>33,872</u>	<u>26,147</u>
	Non-cancellable	operating leases
	30.4.22	30.4.21
	£	£
Within one year	12,530	-
Between one and five years	<u>9,398</u>	<u>-</u>
	<u>21,928</u>	<u>-</u>

9. RELATED PARTY DISCLOSURES

All transactions undertaken with directors and related parties are deemed to be conducted under normal market conditions and/or are not material.

10. ULTIMATE CONTROLLING PARTY

The ultimate parent undertaking is Revive Property Holdings Limited, a company registered in England and Wales, by virtue of their 100% shareholding in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.