

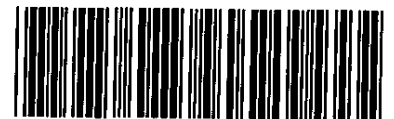
Registration number: 07221650

# Aspris New Education Services Limited

Annual Report and Unaudited Financial Statements

for the Period from 1 July 2022 to 31 August 2022

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## **Aspris New Education Services Limited**

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**Aspris New Education Services Limited**

**Company Information**

<b>Directors</b>	Ryan D Jervis
	Trevor M Torrington
<b>Registered office</b>	The Forge Church Street West Woking Surrey GU21 6HT

## **Aspris New Education Services Limited**

### **Strategic Report for the Period from 1 July 2022 to 31 August 2022**

The Directors present their strategic report for the period from 1 July 2022 to 31 August 2022.

#### **Principal activity**

The principal activity of the Company is the provision of accommodation and education for young individuals requiring special care and attention.

#### **Fair review of the business**

The Company is part of a Group that delivered high-quality specialist services to meet the needs of a wide spectrum of young people, families, Local Authorities, and communities during the period.

The Company is focussed on the specialist education and care sector and the performance of the Company can be impacted by external factors. The principal factors are changes in the UK government's policy towards outsourcing of specialist education and care, changes in the regulatory regime and competitive threats from other independent providers. Management uses a range of financial and non-financial indicators to manage the business. These are derived from all areas of the business and include sales growth by unit, occupancy and operating profit margins achieved.

Given the nature of the business, the Company's Directors are of the opinion that analysis using key performance indicators is not necessary for understanding of the development, performance, or position of the business. The development, performance, and position of Aspris Holdco Limited, an intermediate parent of the company, is discussed in the Group's financial statements which includes the Company and does not form part of this report.

The results for the period are set out in the Profit and Loss Account on page 6 and the position of the Company as at the period end is set out in the Balance Sheet on page 8.

The Company's management is satisfied with the performance for the period and is committed to the continued growth strategy of the Group.

#### **Principal risks and uncertainties**

From the perspective of the Company, the principal risks and uncertainties are integrated with the principal risks of the Group and are not managed separately. Accordingly, the principle risks and uncertainties of Aspris Holdco Limited, which include those of the Company, are discussed in the Group's financial statements which do not form part of this report.

#### **Section 172(1) statement**

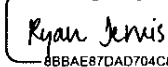
The following Section 172 statement, which is required by the Companies Act 2006, describes how the Directors have had regard to the matters set out in s172 (1a to 1f) including key decisions and matters that are of strategic importance to the Company. The Directors, in line with their duties under s172 of the Companies Act 2006, act in a way they consider, in good faith would be most likely to promote the success of the Company for the benefit of its members as a whole, and in doing so have regard to a range of matters when making decisions for the long term.

From the perspective of the Company, decisions and policies relating to s172 are determined at Group level and applied to the Company, where relevant, by the Directors. Accordingly, further details in relation to how the Directors have engaged with suppliers, customers, employees and other stakeholders are included in the financial statements of Aspris Holdco Limited, an intermediate parent of the company, which includes the Company and does not form part of this report.

**Aspris New Education Services Limited**

**Strategic Report for the Period from 1 July 2022 to 31 August 2022**

Approved and authorised by the Board on 22 May 2023 and signed on its behalf by:

DocuSigned by:  
  
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Ryan D Jervis  
Director

## **Aspris New Education Services Limited**

### **Directors' Report for the Period from 1 July 2022 to 31 August 2022**

The Directors present their report and the financial statements for the period from 1 July 2022 to 31 August 2022.

This report should be read in conjunction with the Strategic Report on page 2.

The Company has chosen in accordance with section 414C(ii) of the companies Act 2006 to set out in the Strategic Report the following which the Directors' believe to be of strategic importance:

Business review.

Principal risks and uncertainties; and

Statements in relation to how Directors' have engaged with employees, suppliers, customers and others in a business relationship with the Company.

#### **Directors of the Company**

The Directors who held office during the period were as follows:

Ryan D Jervis

Trevor M Torrington

Chris Strong (ceased 30 August 2022)

#### **Dividend**

The Directors do not recommend the payment of a final dividend (18 months to 30 June 2022: £nil). No dividends were paid during the period (18 months to 30 June 2022: £nil).

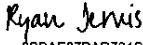
#### **Financial instruments**

The Company is exposed to financial risks in the form of credit, interest and liquidity risks which arise in the normal course of business. The Directors monitor the risks in order to limit the adverse effects on the financial performance, however this is integrated with the risks of the Group and not managed separately. Accordingly, the financial risk management policies of Aspris Holdco Limited, which include those of the Company, are discussed in the Group's financial statements which do not form part of this report.

#### **Future developments**

The Company will continue its current activities and will support the specialist education and care services provided by other Aspris Holdco Limited Group companies.

Approved and authorised by the Board on 22 May 2023 and signed on its behalf by:

DocuSigned by:  
  
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Ryan D Jervis  
Director

## **Aspris New Education Services Limited**

### **Statement of Directors' Responsibilities**

The Directors acknowledge their responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Aspris New Education Services Limited**

**Profit and Loss Account for the Period from 1 July 2022 to 31 August 2022**

		<b>2 months to 31 August 2022 £ 000</b>	<b>18 months to 30 June 2022 £ 000</b>
	<b>Note</b>		
Turnover	3	1,380	12,400
Cost of sales		<u>(1,111)</u>	<u>(9,764)</u>
Gross profit		269	2,636
Administrative expenses		<u>(2)</u>	<u>1,379</u>
Operating profit	4	<u>267</u>	<u>4,015</u>
Other interest receivable and similar income	5	-	11
Interest payable and similar expenses	6	<u>(2)</u>	<u>(120)</u>
		<u>(2)</u>	<u>(109)</u>
Profit before tax		265	3,906
Tax on profit	9	<u>(55)</u>	<u>(562)</u>
Profit for the financial period		<u>210</u>	<u>3,344</u>

The above results were derived from continuing operations.



**Aspris New Education Services Limited**

**Statement of Comprehensive Income for the Period from 1 July 2022 to 31 August 2022**

	<b>31 August 2022 £ 000</b>	<b>30 June 2022 £ 000</b>
Profit for the period	<u>210</u>	<u>3,344</u>
Total comprehensive income for the period	<u>210</u>	<u>3,344</u>

**Aspris New Education Services Limited****(Registration number: 07221650)  
Balance Sheet as at 31 August 2022**

	Note	31 August 2022 £ 000	30 June 2022 £ 000
<b>Non-current assets</b>			
Intangible assets	10	109	111
Tangible assets	11	4,460	4,297
Investments	12	430	430
		<u>4,999</u>	<u>4,838</u>
<b>Current assets</b>			
Debtors	13	7,867	6,945
Cash at bank and in hand		31	50
		<u>7,898</u>	<u>6,995</u>
<b>Creditors: Amounts falling due within one year</b>	15	<u>(2,613)</u>	<u>(1,741)</u>
<b>Net current assets</b>		<u>5,285</u>	<u>5,254</u>
<b>Total assets less current liabilities</b>		10,284	10,092
<b>Creditors: Amounts falling due after more than one year</b>	15	<u>(5,978)</u>	<u>(5,985)</u>
<b>Provisions for liabilities</b>	9	<u>(33)</u>	<u>(44)</u>
<b>Net assets</b>		<u>4,273</u>	<u>4,063</u>
<b>Capital and reserves</b>			
Retained earnings		<u>4,273</u>	<u>4,063</u>
Shareholders' funds		<u>4,273</u>	<u>4,063</u>

For the financial period ending 31 August 2022 the Company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

Directors' responsibilities:

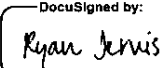
- The members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 11 to 22 form an integral part of these financial statements.

**Aspris New Education Services Limited**

**(Registration number: 07221650)**  
**Balance Sheet as at 31 August 2022**

Approved and authorised by the Board on 22 May 2023 and signed on its behalf by:

DocuSigned by:  
  
.....88BAE87DAD704C8 ..  
Ryan D Jervis  
Director

# **Aspris New Education Services Limited**

## **Statement of Changes in Equity for the Period from 1 July 2022 to 31 August 2022**

	<b>Share capital</b>	<b>Retained</b>	
	<b>£ 000</b>	<b>earnings</b>	<b>Total</b>
	<b>£ 000</b>	<b>£ 000</b>	<b>£ 000</b>
At 1 July 2022	-	4,063	4,063
Profit for the period	-	210	210
At 31 August 2022	-	4,273	4,273

	<b>Share capital</b>	<b>Retained</b>	
	<b>£ 000</b>	<b>earnings</b>	<b>Total</b>
	<b>£ 000</b>	<b>£ 000</b>	<b>£ 000</b>
At 1 January 2021	-	719	719
Profit for the period	-	3,344	3,344
At 30 June 2022	-	4,063	4,063

## **Aspris New Education Services Limited**

### **Notes to the Unaudited Financial Statements for the Period from 1 July 2022 to 31 August 2022**

#### **1 General information**

The Company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

The Forge  
Church Street West  
Woking  
Surrey  
GU21 6HT  
England

These financial statements were authorised for issue by the Board on 22 May 2023.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland and the Companies Act 2006'.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in sterling, rounded to the nearest thousand.

##### **Summary of disclosure exemptions**

This Company is a qualifying entity for the purposes of FRS 102, being a member of a Group where the parent of that Group prepares publicly available consolidated financial statements, including this Company, which are intended to give a true and fair view of the assets, liabilities, financial position and profit or loss of the Group. The company has therefore taken advantage of exemptions from the following disclosure requirements:

- Statement of cash flows;
- Certain financial instrument disclosures;
- Disclosure of key management personnel compensation;
- Disclosures in respect of related party transactions entered into between fellow Group companies; and
- Roll-forward reconciliations in respect of shares.

##### **Name of parent of group**

These financial statements are consolidated in the financial statements of Aspris Holdco Limited.

The financial statements of Aspris Holdco Limited may be obtained from The Forge, Church Street West, Woking, Surrey, GU21 6HT, England.

## **Aspris New Education Services Limited**

### **Notes to the Unaudited Financial Statements for the Period from 1 July 2022 to 31 August 2022**

#### ***Group accounts not prepared***

The Company has taken advantage of the exemption under section 400 of the Companies Act 2006 not to prepare consolidated accounts. These financial statements present information about the Company as an individual entity and not about its Group.

#### ***Disclosure of long or short period***

The financial statements cover a 2-month reporting period to 31 August 2022, to align the company reporting date with that of the Group. The comparative amounts presented are for an 18-month reporting period and not entirely comparable.

#### ***Going concern***

The financial statements have been prepared on a going concern basis.

#### ***Judgements***

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of certain financial assets, liabilities, income and expenses. Management bases its estimates on historical experience and various other assumptions that are considered to be reasonable in the particular circumstances. Actual results may differ from these estimates.

#### ***Revenue recognition***

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the Company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The Company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the Company's activities.

#### ***Tax***

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

## **Aspris New Education Services Limited**

### **Notes to the Unaudited Financial Statements for the Period from 1 July 2022 to 31 August 2022**

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and assets under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Freehold buildings	50 years
Fixtures, fittings and equipment	3 to 16 years
Motor vehicles	The shorter of the lease term of 4 years

#### **Goodwill**

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the Company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

#### **Amortisation**

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	over 20 years

#### **Investments**

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of the receivables.

## **Aspris New Education Services Limited**

### **Notes to the Unaudited Financial Statements for the Period from 1 July 2022 to 31 August 2022**

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the Company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Leases**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the profit and loss account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the Company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.



## Aspris New Education Services Limited

### Notes to the Unaudited Financial Statements for the Period from 1 July 2022 to 31 August 2022

#### 3 Turnover

The analysis of the Company's turnover for the period from continuing operations is as follows:

	<b>31 August 2022 £ 000</b>	<b>30 June 2022 £ 000</b>
Rendering of services	<u>1,380</u>	<u>12,400</u>

All turnover and profit on ordinary activities before taxation arose within the United Kingdom and from one class of business.

#### 4 Operating profit

Arrived at after charging/(crediting)

	<b>31 August 2022 £ 000</b>	<b>30 June 2022 £ 000</b>
Depreciation expense	60	533
Amortisation expense	2	21
Profit on disposal of property, plant and equipment	<u>-</u>	<u>(1,400)</u>

#### 5 Other interest receivable and similar income

	<b>31 August 2022 £ 000</b>	<b>30 June 2022 £ 000</b>
Other finance income	<u>-</u>	<u>11</u>

#### 6 Interest payable and similar expenses

	<b>31 August 2022 £ 000</b>	<b>30 June 2022 £ 000</b>
Interest on obligations under finance leases and hire purchase contracts	2	17
Interest payable on loans from group undertakings	<u>-</u>	<u>103</u>
	<u>2</u>	<u>120</u>

## Aspris New Education Services Limited

### Notes to the Unaudited Financial Statements for the Period from 1 July 2022 to 31 August 2022

#### 7 Staff costs

The aggregate payroll costs (including Directors' remuneration) were as follows:

	31 August 2022 £ 000	30 June 2022 £ 000
Wages and salaries	700	6,337
Social security costs	64	521
Pension costs, defined contribution scheme	30	281
	<u>794</u>	<u>7,139</u>

No employees were directly employed by the Company during the period. All employees were employed by Aspris Children's Services Limited, a fellow Group company. Costs are recharged to the Company on a specific basis.

#### 8 Directors' remuneration

The costs relating to the Directors' services during the period were borne by Aspris Children's Services, a fellow Group company. No amounts (18 mths to 30 June 2022: £nil) have been recharged to the company in respect of the Directors' services and the Directors do not believe that it is practical to allocate these costs between Group companies.

#### 9 Taxation

Tax charged/(credited) in the profit and loss account

	31 August 2022 £ 000	30 June 2022 £ 000
<b>Current taxation</b>		
UK corporation tax	66	556
<b>Deferred taxation</b>		
Arising from origination and reversal of timing differences	(11)	6
Tax expense in the income statement	<u>55</u>	<u>562</u>

The tax on profit before tax for the period is the same as the standard rate of corporation tax in the UK (2022 - the same as the standard rate of corporation tax in the UK) of 19% (2022 - 19%).

The differences are reconciled below:

## Aspris New Education Services Limited

### Notes to the Unaudited Financial Statements for the Period from 1 July 2022 to 31 August 2022

	31 August 2022 £ 000	30 June 2022 £ 000
Profit before tax	265	3,906
Corporation tax at standard rate	50	742
Effect of expense not deductible in determining taxable profit (tax loss)	1	9
Foreign deferred tax (credit)/expense relating to changes in tax rates or laws	(4)	57
Increase from tax losses for which no deferred tax asset was recognised	2	78
Deferred tax expense from unrecognised temporary difference from a prior period	8	-
Decrease in UK and foreign current tax from adjustment for prior periods	(4)	(6)
Tax increase/(decrease) from effect of capital allowances and depreciation	2	(318)
Total tax charge	55	562

As a result of the Finance Bill 2021 the rates of income tax has increased from 19% to 25% for the period beginning April 2023.

#### Deferred tax

Deferred tax calculated in full on temporary differences under the liability method using a tax rate of 19%. The increase in corporation tax to 25 % was substantively enacted in April 2023. This new rate will apply to deferred tax balances which are expected to reverse as at 1 September 2022.

#### Deferred tax assets and liabilities

	Asset £ 000	Liability £ 000
<b>31 August 2022</b>		
Fixed asset timing differences	-	(53)
Other	20	-
	20	(53)
<b>30 June 2022</b>		
Fixed asset timing differences	-	(44)
	-	(44)

Deferred tax assets have been recognised in respect of all tax losses and other temporary differences giving rise to deferred tax assets where the Directors believe it is probable that these assets will be recovered.

## Aspris New Education Services Limited

### Notes to the Unaudited Financial Statements for the Period from 1 July 2022 to 31 August 2022

#### 10 Intangible assets

	Goodwill £ 000	Total £ 000
<b>Cost or valuation</b>		
At 1 July 2022	279	279
At 31 August 2022	279	279
<b>Amortisation</b>		
At 1 July 2022	168	168
Amortisation charge	2	2
At 31 August 2022	170	170
<b>Carrying amount</b>		
At 31 August 2022	109	109
At 30 June 2022	111	111

#### 11 Tangible assets

	Land and buildings £ 000	Furniture, fittings and equipment £ 000	Motor vehicles £ 000	Assets under construction £ 000	Total £ 000
<b>Cost or valuation</b>					
At 1 July 2022	3,821	2,168	203	53	6,245
Additions	-	38	-	185	223
Disposals	-	-	(17)	-	(17)
At 31 August 2022	3,821	2,206	186	238	6,451
<b>Depreciation</b>					
At 1 July 2022	662	1,188	98	-	1,948
Charge for the period	13	37	10	-	60
Eliminated on disposal	-	-	(17)	-	(17)
At 31 August 2022	675	1,225	91	-	1,991
<b>Carrying amount</b>					
At 31 August 2022	3,146	981	95	238	4,460
At 30 June 2022	3,159	980	105	53	4,297

## Aspris New Education Services Limited

### Notes to the Unaudited Financial Statements for the Period from 1 July 2022 to 31 August 2022

Under the terms of the Group's external borrowings there are fixed and floating charges, in favour of the external lenders. Charges relate to property and undertakings of the Company.

#### Assets held under finance leases and hire purchase contracts

The net carrying amount of tangible assets includes the following amounts in respect of assets held under finance leases and hire purchase contracts:

	31 August 2022 £ 000	30 June 2022 £ 000
Motor vehicles	<u>95</u>	<u>105</u>

#### 12 Investments

	31 August 2022 £ 000	30 June 2022 £ 000
Investments in subsidiaries	<u>430</u>	<u>430</u>

<b>Subsidiaries</b>	<b>£ 000</b>
<b>Cost or valuation</b>	
At 1 July 2022	2,620
<b>Provision</b>	
At 1 July 2022	<u>2,190</u>
At 31 August 2022	<u>2,190</u>
<b>Carrying amount</b>	
At 31 August 2022	<u>430</u>
At 30 June 2022	<u>430</u>

#### Details of undertakings

Details of the Company's subsidiaries at 31 August 2022 are as follows:

## Aspris New Education Services Limited

### Notes to the Unaudited Financial Statements for the Period from 1 July 2022 to 31 August 2022

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	
			2022	2022
Subsidiary undertakings				
Dunhall Property Limited <sup>+</sup>	United Kingdom	Ordinary	100%	100%
Aspris (Troup House) Limited <sup>*</sup>	United Kingdom	Ordinary	100%	100%

\*indicates directly held subsidiary

The principal activity of Dunhall Property Limited is non-trading. The registered address is: The Forge, Church Street West, Woking, Surrey, England, GU21 6HT.

The principal activity of Aspris (Troup House) Limited is education. The registered address is: Radio City Building, 1a Bridgend, Kilbirnie, Scotland, KA25 7DF.

#### 13 Debtors

		31 August 2022 £ 000	30 June 2022 £ 000
<b>Current</b>	<b>Note</b>		
Trade debtors		899	225
Amounts owed by related parties		6,938	6,679
Other debtors		6	4
Prepayments		14	26
Accrued income		10	11
		<u>7,867</u>	<u>6,945</u>

Amounts owed by related parties are unsecured, repayable on demand and interest is charged at market rate and adjusted for on a Group basis.

#### 14 Cash and cash equivalents

	31 August 2022 £ 000	30 June 2022 £ 000
Cash at bank	<u>31</u>	<u>50</u>

## Aspris New Education Services Limited

### Notes to the Unaudited Financial Statements for the Period from 1 July 2022 to 31 August 2022

#### 15 Creditors

	Note	31 August 2022 £ 000	30 June 2022 £ 000
<b>Due within one year</b>			
Loans and borrowings	18	53	55
Social security and other taxes		80	88
Other payables		15	215
Accruals		484	238
Income tax liability	9	399	332
Deferred income		1,582	813
		<u>2,613</u>	<u>1,741</u>
<b>Due after one year</b>			
Loans and borrowings	18	5,978	5,985

#### 16 Pension and other schemes

##### Defined contribution pension scheme

The Group operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the Company to the scheme and amounted to £30,000 (30 June 2022 - £281,000).

#### 17 Share capital

##### Allotted, called up and fully paid shares

	31 August 2022 No.	£	30 June 2022 No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

## Aspris New Education Services Limited

### Notes to the Unaudited Financial Statements for the Period from 1 July 2022 to 31 August 2022

#### 18 Loans and borrowings

	31 August 2022 £ 000	30 June 2022 £ 000
<b>Non-current loans and borrowings</b>		
Finance lease liabilities	37	45
Amounts due to related parties	5,941	5,940
	<u>5,978</u>	<u>5,985</u>

Amounts due to related parties that are unsecured, repayable on demand and interest is charged at market rate and adjusted for on a Group basis.

	31 August 2022 £ 000	30 June 2022 £ 000
<b>Current loans and borrowings</b>		
Finance lease liabilities	53	55

#### 19 Parent and ultimate parent undertaking

The Company's immediate parent is Aspris Children's Services Limited, incorporated in England and Wales.

The ultimate parent and controlling party is Waterland Private Equity Investments B.V, incorporated in the Netherlands.

The most senior parent entity producing publicly available financial statements is Aspris Holdco Limited. These financial statements are available upon request from The Forge, Church Street West, Woking, Surrey, England, GU21 6HT

The parent of the largest group in which these financial statements are consolidated is Aspris Holdco Limited, incorporated in England and Wales.

The address of Aspris Holdco Limited is:

The Forge, Church Street West, Woking, Surrey, GU21 6HT

Aspris Holdco Limited is also the parent of the smallest group in which these financial statements are consolidated.