

Spicerhaart LPA Services Limited

**Annual report and financial
statements**

Registered number 07220767

Year ended 31 December 2014

THURSDAY



L4G4KW0B

LD4

17/09/2015

#90

COMPANIES HOUSE

Contents

Directors and officers	1
Directors' report	2
Statement of directors' responsibilities in respect of the Directors' report and the financial statements	3
Independent auditor's report to the members of Spicerhaart LPA Services Limited	4
Profit and Loss Account	6
Balance Sheet	7
Notes	8

Directors and officers

Directors: P A Smith
L F E Pollington

Secretary: L F E Pollington

Registered office: Colwyn House
Sheepen Place
Colchester
Essex
CO3 3LD

Auditor: KPMG LLP
Chartered Accountants
Botanic House
100 Hills Road
Cambridge
CB2 1AR

Directors' report

The directors present their report and the financial statements for the year ended 31 December 2014.

Directors

The directors who held office during the year were as follows:

L F E Pollington
P A Smith

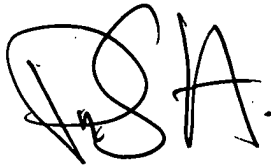
Disclosure of information to auditor

The directors who held office at the date of approval of this directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the Company's auditor is unaware; and each director has taken all the steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

By order of the board

A handwritten signature in black ink, appearing to be 'P A Smith', written over a horizontal line.

P A Smith
Director

Colwyn House, Sheepen Place
Colchester, Essex, CO3 3LD

3rd Sept 2015

Statement of directors' responsibilities in respect of the Directors' report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008) and applicable law (UK Generally Accepted Accounting Practice applicable to Smaller Entities).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



KPMG LLP

Botanic House
100 Hills Road
Cambridge
CB2 1AR
United Kingdom

Independent auditor's report to the members of Spicerhaart LPA Services Limited

We have audited the financial statements of Spicerhaart LPA Services Limited for the year ended 31 December 2014, set out on pages 6 to 10. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to smaller entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Statement of Directors' Responsibilities set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2014 and of its loss for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial period for which the financial statements are prepared is consistent with the financial statements.

Independent auditor's report to the members of Spicerhaart LPA Services Limited *(continued)*

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and take advantage of the small companies exemption from the requirements to prepare a strategic report.

Mark Prince (Senior Statutory Auditor)
For and on behalf of KPMG LLP, Statutory Auditor
Chartered Accountants
Botanic House
100 Hills Road
Cambridge
CB2 1AR

3rd Sept 2015

Profit and Loss Account
for the year ended 31 December 2014

	<i>Note</i>	2014 £	2013 £
Turnover		53,766	128,964
Administrative expenses		(160,924)	(163,720)
Operating loss	2	(107,158)	(34,756)
Loss on ordinary activities before taxation		(107,158)	(34,756)
Tax on loss on ordinary activities		-	-
Loss for the financial year	8	(107,158)	(34,756)

Turnover and operating profit derive wholly from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 8 to 10 form part of these financial statements.

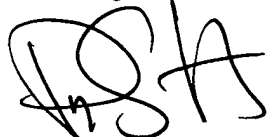
Balance Sheet
at 31 December 2014

	Note	2014		2013	
		£	£	£	£
Current assets					
Debtors	5	17,999		6,589	
Cash at bank and in hand		92,804		242,957	
		<u>110,803</u>		<u>249,546</u>	
Creditors: amounts falling due within one year	6	(370,212)		(401,797)	
Net current liabilities			(259,409)		(152,251)
Net liabilities			<u>(259,409)</u>		<u>(152,251)</u>
Capital and reserves					
Called up share capital	7		2		2
Profit and loss account	8		(259,411)		(152,253)
Shareholders' deficit			<u>(259,409)</u>		<u>(152,251)</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the board of directors on
and were signed on its behalf by:

3rd Sept 2015



P A Smith
Director

Company registered number: 07220767

The notes on pages 8 to 10 form part of these financial statements.

Notes

(forming part of the financial statements)

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The Company's parent, Spicerhaart Group Limited, has confirmed that it will provide sufficient financial support to the Company to enable to meet its ongoing liabilities as they fall due for at least 12 months from the date of signing of these financial statements.

The directors therefore consider it appropriate for the financial statements to be prepared on a going concern basis. The financial statements do not include any adjustments that would be required if the going concern basis is inappropriate.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of services to customers.

Income is recognised on an accruals basis in the period in which the relevant services are provided.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. As equity instrument is any contract that evidence a residual interest in the assets of the company after deducting all of its liabilities.

Pensions

The Company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Operating loss

Operating loss is stated after charging:

	2014 £	2013 £
Auditor's remuneration – audit of these financial statements	3,100	3,100

Amounts receivable by the company's auditor and its associates in respect of services to the company and its associates, other than the audit of the company's financial statements, have not been disclosed as the information is required to be disclosed on a consolidated basis in the consolidated financial statements of the company's parent, Spicerhaart Group Limited.

3 Remuneration of directors

The directors did not receive any remuneration for their services from the company in the current or prior year.

Notes (continued)

4 Taxation

Analysis of charge in year

	2014		2013	
	£	£	£	£
<i>UK corporation tax</i>				
Current tax on income for the period	-		-	
	<hr/>		<hr/>	
Total current tax		-		-
		<hr/>		<hr/>
Tax on profit on ordinary activities		-		-
		<hr/>		<hr/>

5 Debtors

	2014	2013
	£	£
Trade debtors	17,999	6,589
	<hr/>	<hr/>
	17,999	6,589
	<hr/>	<hr/>

6 Creditors: amounts falling due within one year

	2014	2013
	£	£
Trade creditors	1,488	107
Amounts owed to group undertakings	364,217	371,631
Other taxes and social security	431	7,058
Other creditors	4,076	23,001
	<hr/>	<hr/>
	370,212	401,797
	<hr/>	<hr/>

7 Called up share capital

	2014	2013
	£	£
<i>Allotted, called up and fully paid</i>		
2 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>

Notes (continued)

8 Reserves

	Profit and loss account £	Total £
At 1 January 2014	(152,253)	(152,253)
Loss for the year	(107,158)	(107,158)
	<hr/>	<hr/>
At 31 December 2014	(259,411)	(259,411)
	<hr/>	<hr/>

9 Pension scheme

Defined contribution pension scheme

The Company operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the Company to the scheme and amounted to £nil (2013: £4,625).

10 Contingent liabilities

The Company has cross guarantees in place with other companies in the Spicerhaart Group Limited group of companies in respect of its banking arrangements.

11 Related party transactions

The Company has taken advantage of the exemption in FRS8 "Related Party Disclosures" from disclosing transactions with other members of the group.

12 Control

The company is controlled by P A Smith by virtue of his shareholding in the ultimate parent company.

The ultimate parent company is Spicerhaart Group Limited. This is the smallest and largest group for which consolidated accounts are prepared. Copies of the group accounts of Spicerhaart Group Limited can be obtained from Companies house.