

Registered Number 07220401

Netpas Design Ltd

Abbreviated Accounts

30 April 2016

Netpas Design Ltd

Registered Number 07220401

Balance Sheet as at 30 April 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		1,398	1,720
		<u>1,398</u>	<u>1,720</u>
Current assets			
Debtors		2,275	327
Cash at bank and in hand		2,604	4,026
Total current assets		<u>4,879</u>	<u>4,353</u>
Creditors: amounts falling due within one year		(55,601)	(45,126)
Net current assets (liabilities)		(50,722)	(40,773)
Total assets less current liabilities		<u>(49,324)</u>	<u>(39,053)</u>
Total net assets (liabilities)		<u>(49,324)</u>	<u>(39,053)</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		(49,325)	(39,054)

Shareholders funds

(49,324)

(39,053)

- a. For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 January 2017

And signed on their behalf by:

Mr. J. Pereira, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). The going concern basis has been used. Of the company's liabilities £51,116 is owed to the director and it has been agreed that repayment will not be demanded whilst such action would adversely affect the company's operations. The director expects the major creditors, because of the nature of their relationship with the company, to continue with their support for at least twelve months from the date of approval of the financial statements. This basis has been applied on the continuing support of the creditors. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of the assets to their recoverable amount and to provide for any further liabilities that might arise.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings 20% reducing balance basis

Equipment 20% reducing balance basis

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 May 2015	4,287	4,287
At 30 April 2016	4,287	4,287
Depreciation		
At 01 May 2015	0,000	0,000

At 01 May 2015	2,567	2,567
Charge for year	322	322
At 30 April 2016	<u>2,889</u>	<u>2,889</u>

Net Book Value

At 30 April 2016	1,398	1,398
At 30 April 2015	<u>1,720</u>	<u>1,720</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016 £	2015 £
Allotted, called up and fully paid:		
1 Ordinary of £1 each	1	1