

**A5CEND LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31st MARCH 2015**

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COMPANIES HOUSE

**Registered  
Company Number  
07219957  
(England and Wales)**

**A5CEND LIMITED (Registered number: 07219957)**  
**Contents of the Financial Statements**  
**for the year ended 31st March 2015**

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**A5CEND LIMITED (Registered number: 07219957)**

**REFERENCE AND ADMINISTRATIVE INFORMATION**

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**Director**

Gurpreet Kaur Sindhu

**Registered Office**

228 Seely Road  
Wandsworth  
Tooting  
London  
SW17 9RD

**Company Registration Number**

07219957

**Accountants**

Accountability Europe Limited  
Omnibus Workspace  
39-41 North Road  
London  
N7 9DP

**DIRECTORS REPORT FOR THE YEAR ENDED 31 March 2015**

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The directors present the report and accounts of the company for the year ended 31 March 2015.

**Principal activities**

The principle activity of the company during the year is the provision of management consultancy services.

**Director**

The director in office in the year was:

Gurpreet Kaur Sidhu

**Statement of directors responsibilities**

The directors are responsible for preparing the Directors report and financial statements in accordance with applicable law and regulations.

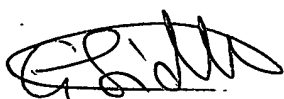
Company law requires the directors to prepare financial statements for each financial year.

Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed



**Gurpreet Kaur Sidhu**

**Director**

**Date** 22/12/15

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2015

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	2015 £	2014 £
<b>Turnover</b>	<b>95,504</b>	49,766
Cost of Sales	<u>54,851</u>	<u>27,222</u>
<b>Gross Profit</b>	<b>40,653</b>	22,544
Administrative expenses	24,465	27,773
<b>Operating profit/ (loss)</b>	<u><b>16,188</b></u>	<u>(5,229)</u>
Other interest receivable and similar income	-	-
<b>Profit / (loss) on ordinary activities before taxation</b>	<u><b>16,188</b></u>	<u>(5,229)</u>
Profit / (loss) brought forward	(37,456)	(32,227)
<b>Profit / (loss) carried forward</b>	<u><u><b>(21,268)</b></u></u>	<u><u><b>(37,456)</b></u></u>

**BALANCE SHEET AS AT 31 MARCH 2015**

	Notes	2015 £	2014 £
<b>Fixed Assets</b>	<b>2</b>	<b>1,000</b>	<b>1,966</b>
<b>Current Assets</b>			
Debtors	<b>3</b>	<b>766</b>	<b>-</b>
Cash at bank and in hand		<b>3,064</b>	<b>575</b>
		<u><b>3,830</b></u>	<u><b>575</b></u>
<b>Creditors: amounts falling due within one year</b>	<b>4</b>	<b>26,099</b>	<b>39,997</b>
<b>Net current assets / ( liabilities )</b>		<u><b>(22,269)</b></u>	<u><b>(39,422)</b></u>
Total assets less current liabilities		<b>(21,269)</b>	<b>(37,456)</b>
Net assets / (liabilities)		<u><u><b>(21,269)</b></u></u>	<u><u><b>(37,456)</b></u></u>
<b>Capital and reserves</b>			
Profit and loss account	<b>5</b>	<b>(21,268)</b>	<b>(37,456)</b>
<b>Shareholders ' funds</b>		<u><u><b>(21,268)</b></u></u>	<u><u><b>(37,456)</b></u></u>

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The Directors have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibility for:

- ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)



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**Gurpreet Kaur Sidhu**

**Director**

**Date** 22/12/15.

Company Registration number : 07219957

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2015**

**1 Accounting Policies**

(a) Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the recognised accounting principles.

(b) Income represents monies received from charitable trusts and other bodies and are shown in the income and expenditure account as the agreed level of funding for the year.

(c) Expenditure includes all expenditure directly related to the objects of the project.

(d) Depreciation is provided at the following rates to write off each asset over its estimated useful life:

Office equipment 25% straight line method.

**2 Fixed assets**

	Office equipment	Total
	£	£
Cost		
At 1 April 2014	3,864	3,864
Additions	-	-
At 31 March 2015	<u>3,864</u>	<u>3,864</u>
Accumulated Depreciation		
At 1 April 2014	1,898	1,898
Charge for the year	966	966
At 31 March 2015	<u>2,864</u>	<u>2,864</u>
Net Book Value		
At 31 March 2015	<u><u>1,000</u></u>	<u><u>1,000</u></u>
At 31 March 2014	<u><u>1,966</u></u>	<u><u>1,966</u></u>

**3 Debtors**

	2015 £	2014 £
VAT	766	-
Trade Debtors	-	-
	<u>766</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2015**

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<b>4 Creditors : amounts falling due within one year</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Trade Creditors	<b>14,410</b>	10,709
Other Creditors	<b>11,689</b>	28,888
	<b><u>26,099</u></b>	<b><u>39,597</u></b>
 <b>5 Profit &amp; Loss A/C</b>	 <b>2015</b>	 <b>2014</b>
	<b>£</b>	<b>£</b>
Brought forward	<b>(37,456)</b>	(32,227)
Profit / ( loss ) for the financial year	<b>(21,268)</b>	(5,229)
Balance at 31st March 2015	<b><u>(58,724)</u></b>	<b><u>(37,456)</u></b>