Registration number 07219496

Periscope Productions CIC

Abbreviated accounts

for the year ended 30 April 2015

Periscope Productions CIC

Contents

Periscope Productions CIC

Chartered Accountants' report to the Board of Directors on the unaudited financial statements of Periscope Productions CIC

In accordance with the engagement letter dated 15 April 2011, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors in accordance with the terms of our engagement Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet for the year ended 30 April 2015 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006 You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Hargreaves & Woods
Chartered Accountants and
Registered Auditors
15 January 2016

Cholmondeley House
Dee Hills Park
Chester
CH3 5AR

Periscope Productions CIC

Abbreviated balance sheet
as at 30 April 2015

	Notes	2015 £	2015 £	2014 £	2014 £
Fixed assets					
Tangible assets	2		1,683		1,821
Current assets					
Debtors		3,213		1,905	
Cash at bank and in hand		8,436		67	
		11,649		1,972	
Creditors: amounts falling due within one year		(10,953)		(1,436)	
Net current assets			696		536
Total assets less current liabilities			2,379		2,357
Provisions for liabilities			(337)		-
Net assets			2,042		2,357
Capital and reserves					
Profit and loss account			2,042		2,357
Shareholders' funds			2,042		2,357

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 30 April 2015

For the year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

• The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and

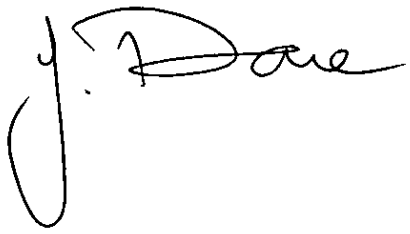
• The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

These accounts were approved by the directors on 15 January 2016, and are signed on their behalf by

Jonathan Dawe
Director

Registration number 07219496



The notes on pages 4 to 6 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 30 April 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	-	25% straight line

1.4. Deferred taxation

continued

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 May 2014	6,484
Additions	1,658
At 30 April 2015	8,142
Depreciation	
At 1 May 2014	4,663
Charge for year	1,796
At 30 April 2015	6,459
Net book values	
At 30 April 2015	1,683
At 30 April 2014	1,821

continued

3. Transactions with directors

Advances to directors

The following directors had interest free loans during the year The movements on these loans are as follows

	Amount owing		Maximum
	2015	2014	in year
	£	£	£
Jonathan Dawe	3,177	1,905	3,177

The outstanding balance was cleared within 9 months

4. Company limited by guarantee

The company is limited by guarantee, and members agree to each contribute £1 towards the costs of the company in the event of its being wound up

003821/15

CIC 34

Community Interest Company Report

For official use *(Please leave blank)*	

Please complete in typescript, or in bold black capitals.

Company Name in full	PERISCOPE PRODUCTIONS CIC
Company Number	07219496
Year Ending	30 APRIL 2015

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

At Periscope we have worked collaboratively with 23, charitable, social enterprises and third sector organisations on visual arts projects for people in deprived communities. We have created 8 volunteer placements for unemployed people and 11 people have gone on to further education as a result of our projects.
We have also been successful in gaining an Awards for all grant from the lottery

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary)

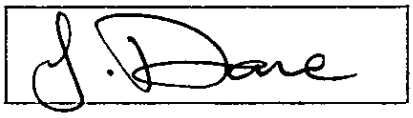
PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? <u>If there has been no consultation, this should be made clear.</u>

We have held quartelly meetings with our board members, Paul Garratt, Helen Stephens and Ian Carroll. The main actions taken have been to create a more robust marketing strategy via social media and web site presence and to recruit graduate volunteers to help with this.

(If applicable, please just state "A social audit report covering these points is attached").

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed  Date 20/01/16

Office held (delete as appropriate) Director/Secretary

HARGREAVES & WOODS	
CHOLMONDELEY HOUSE	
DEE HILLS PARK CHESTER	
CH3 5AR	Tel 01244400219
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38 Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

Per accounts

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfers

(Please continue on separate continuation sheet if necessary)