

**Registered Number 07217979**

**CARDIFF WALES LESBIAN GAY BISEXUAL TRANSGENDER MARDI GRAS**

**Abbreviated Accounts**

**30 September 2016**

**CARDIFF WALES LESBIAN GAY BISEXUAL TRANSGENDER MARDI GRAS****Abbreviated Balance Sheet as at 30 September 2016****Registered Number 07217979**

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Current assets</b>			
Debtors		80,671	32,637
Cash at bank and in hand		59,158	31,003
		<u>139,829</u>	<u>63,640</u>
<b>Creditors: amounts falling due within one year</b>		<u>(151,887)</u>	<u>(19,167)</u>
<b>Net current assets (liabilities)</b>		<u>(12,058)</u>	<u>44,473</u>
<b>Total assets less current liabilities</b>		<u>(12,058)</u>	<u>44,473</u>
<b>Total net assets (liabilities)</b>		<u>(12,058)</u>	<u>44,473</u>
<b>Reserves</b>			
Income and expenditure account		(12,058)	44,473
<b>Members' funds</b>		<u>(12,058)</u>	<u>44,473</u>

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 November 2016

And signed on their behalf by:

**Jon Luxton, Director**

**Notes to the Abbreviated Accounts for the period ended 30 September 2016**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and with the Charities Statements of Recommended Practice 2005.

**Other accounting policies**

**Cash Flow Statements**

The company qualifies as a small company under the Companies Act 2006. The Trustees have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

**Resources Expended**

Resources expended are allocated in the Statement of Financial Activities on an accrual basis exclusive of VAT, or inclusive where VAT cannot be recovered.

**Cost of Generating Funds**

These include the costs of fundraising.

**Charitable Activities**

Support costs are allocated between direct charitable expenditure and support costs on accruals basis, inclusive of any VAT that cannot be recovered.

**Governance Costs**

These include the costs of external scrutiny and costs associated with constitutional and statutory requirements.

**Fund Accounting**

Funds held by the charity are either:-

Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees

Restricted Funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the Donor or when funds are raised for particular restricted purposes.

**Liabilities**

The financial statements are prepared on an accrual basis thus recognising all liabilities when the charity has committed itself to an expense or contractual obligation.

**Income**

All income resources are accrued when received.

**2 Company limited by guarantee**

Company is limited by guarantee and consequently does not have share capital.

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