

**REGISTERED NUMBER: 07215557 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2022**

**FOR**

**QUOTALL LTD**

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for the Year Ended 30 April 2022**

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**QUOTALL LTD**

**COMPANY INFORMATION**  
**for the Year Ended 30 April 2022**

**DIRECTORS:**

S D Ball  
M J Camp  
C J McDowell  
S M Sherlock  
C Harper-Ashton  
D Gladwin

**REGISTERED OFFICE:**

Heath Cottage  
Marriotts Avenue  
South Heath  
Near Great Missenden  
Buckinghamshire  
HP16 9QW

**REGISTERED NUMBER:**

07215557 (England and Wales)

**ACCOUNTANTS:**

COLIN GRAY & CO. LIMITED  
Chartered Accountants  
Hardy House  
Northbridge Road  
Berkhamsted  
Hertfordshire  
HP4 1EF

**BALANCE SHEET**  
**30 April 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		2,925		3,900
Tangible assets	5		<u>3,438</u>		<u>883</u>
			6,363		4,783
<b>CURRENT ASSETS</b>					
Debtors	6	174,690		71,086	
Cash at bank and in hand		<u>16,027</u>		<u>149,310</u>	
		190,717		220,396	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>852,887</u>		<u>891,774</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(662,170)</u>		<u>(671,378)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(655,807)		(666,595)
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>531,320</u>		<u>607,987</u>
<b>NET LIABILITIES</b>			<u>(1,187,127)</u>		<u>(1,274,582)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,079		1,016
Share premium			4,412,170		3,676,919
Retained earnings			<u>(5,600,376)</u>		<u>(4,952,517)</u>
			<u>(1,187,127)</u>		<u>(1,274,582)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**QUOTALL LTD (REGISTERED NUMBER: 07215557)**

**BALANCE SHEET - continued**  
**30 April 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 January 2023 and were signed on its behalf by:

M J Camp - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 30 April 2022**

**1. STATUTORY INFORMATION**

Quotall Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue from software licences is recognised over the period of the licence.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Internally developed software are being amortised evenly over their estimated useful life of five years.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern**

The company has been loss making and at the balance sheet date had an excess of liabilities over assets. The company continues to rely on the support of investors and has agreed an extension to the maturity date of loan capital with its loan note holders, and has raised additional share capital since the balance sheet date. In these circumstances the directors consider that it continues to be appropriate to prepare these financial statements on a going concern basis.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2021 - 8) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 April 2022

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
<b>COST</b>	
At 1 May 2021 and 30 April 2022	<u>797,831</u>
<b>AMORTISATION</b>	
At 1 May 2021	793,931
Charge for year	<u>975</u>
At 30 April 2022	<u>794,906</u>
<b>NET BOOK VALUE</b>	
At 30 April 2022	<u>2,925</u>
At 30 April 2021	<u>3,900</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 May 2021	2,599
Additions	<u>4,495</u>
At 30 April 2022	<u>7,094</u>
<b>DEPRECIATION</b>	
At 1 May 2021	1,716
Charge for year	<u>1,940</u>
At 30 April 2022	<u>3,656</u>
<b>NET BOOK VALUE</b>	
At 30 April 2022	<u>3,438</u>
At 30 April 2021	<u>883</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	4,800	12,960
Other debtors	<u>169,890</u>	<u>58,126</u>
	<u>174,690</u>	<u>71,086</u>

**QUOTALL LTD (REGISTERED NUMBER: 07215557)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 April 2022**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	119,154	147,242
Taxation and social security	92,124	152,216
Other creditors	641,609	592,316
	<u>852,887</u>	<u>891,774</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Other creditors	<u>531,320</u>	<u>607,987</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.