

Registered Number 07214828

OXON TRANSPORT SERVICES LIMITED

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	843,131	267,182
		<u>843,131</u>	<u>267,182</u>
Current assets			
Debtors		490,596	275,759
Cash at bank and in hand		117,838	165,081
		<u>608,434</u>	<u>440,840</u>
Creditors: amounts falling due within one year		<u>(363,662)</u>	<u>(268,975)</u>
Net current assets (liabilities)		<u>244,772</u>	<u>171,865</u>
Total assets less current liabilities		<u>1,087,903</u>	<u>439,047</u>
Creditors: amounts falling due after more than one year		<u>(462,432)</u>	<u>(28,811)</u>
Provisions for liabilities		<u>(50,260)</u>	<u>(15,124)</u>
Total net assets (liabilities)		<u>575,211</u>	<u>395,112</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		575,111	395,012
Shareholders' funds		<u>575,211</u>	<u>395,112</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2017

And signed on their behalf by:

NIAZ MOHAMMED, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the value, net of value added tax, of goods and services supplied to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles 20% straight line

Plant & machinery 20% straight line

Office equipment 20% straight line

Other accounting policies**Deferred Taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the financial statements and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 July 2015	489,039
Additions	794,151
Disposals	(4,167)
Revaluations	-
Transfers	-
	<hr/>

At 30 June 2016	<u>1,279,023</u>
Depreciation	
At 1 July 2015	221,857
Charge for the year	214,035
On disposals	<u>-</u>
At 30 June 2016	<u>435,892</u>
Net book values	
At 30 June 2016	<u>843,131</u>
At 30 June 2015	<u>267,182</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
100 Ordinary shares of £1 each	100	100

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