

Company Registration No. 07214690 (England and Wales)

**ODIN EVENTS LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS- AMENDED
FOR THE YEAR ENDED 31 MARCH 2022**

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ODIN EVENTS LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS- AMENDED
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**ODIN EVENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022**

| | |
|--------------------------|---|
| Directors | Shane Reed Bethyn Barrass |
| Company Number | 07214690 (England and Wales) |
| Registered Office | Brunel House 9 Penrod Way Heysham Lancashire LA3 2UZ |
| Accountants | Blend Accountants First Floor Brunel House 9 Penrod Way Heysham Lancashire LA3 2UZ |

ODIN EVENTS LIMITED
(COMPANY NO: 07214690 ENGLAND AND WALES)
DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 March 2022.

Directors

The following directors held office during the whole of the period:

Shane Reed
Bethyn Barrass

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

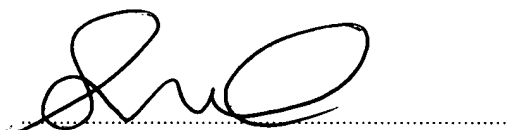
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



Shane Reed
Director

Approved by the board on: 3 May 2022

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF ODIN EVENTS LIMITED
FOR THE YEAR ENDED 31 MARCH 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Odin Events Limited for the year ended 31 March 2022 as set out on pages 6 - 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Odin Events Limited, as a body, in accordance with the terms of our engagement letter dated 7 December 2018. Our work has been undertaken solely to prepare for your approval the accounts of Odin Events Limited and state those matters that we have agreed to state to the Board of Directors of Odin Events Limited, as a body, in this report in accordance with AAF 07/16 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Odin Events Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Odin Events Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Odin Events Limited. You consider that Odin Events Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Odin Events Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Blend Accountants
Chartered Accountants

First Floor Brunel House
9 Penrod Way
Heysham
Lancashire
LA3 2UZ

3 May 2022

ODIN EVENTS LIMITED
INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

| | 2022 | 2021 |
|---|-------------|-------------|
| | £ | £ |
| Turnover | 1,249,119 | 143,535 |
| Cost of sales | (517,535) | (60,320) |
| Gross profit | 731,584 | 83,215 |
| Administrative expenses | (452,224) | (322,964) |
| Other operating income | 20,563 | 86,690 |
| Operating profit/(loss) | 299,923 | (153,059) |
| Loss on sale of property, plant and equipment | (31,752) | (27,115) |
| Interest receivable and similar income | 1 | 8 |
| Interest payable and similar charges | (23,330) | (16,744) |
| Profit/(loss) on ordinary activities before taxation | 244,842 | (196,910) |
| Tax on profit/(loss) on ordinary activities | - | 29,760 |
| Profit/(loss) for the financial year | 244,842 | (167,150) |

ODIN EVENTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022


| | Notes | 2022 £ | 2021 £ |
|--|-------|-----------------------|----------------------|
| Fixed assets | | | |
| Tangible assets | 4 | 301,514 | 338,549 |
| Current assets | | | |
| Debtors | 5 | 227,945 | 95,241 |
| Cash at bank and in hand | | (1,093) | 19,279 |
| | | <u>226,852</u> | <u>114,520</u> |
| Creditors: amounts falling due within one year | 6 | (72,020) | (169,690) |
| Net current assets/(liabilities) | | <u>154,832</u> | <u>(55,170)</u> |
| Total assets less current liabilities | | <u>456,346</u> | <u>283,379</u> |
| Creditors: amounts falling due after more than one year | 7 | (128,125) | (200,000) |
| Net assets | | <u><u>328,221</u></u> | <u><u>83,379</u></u> |
| Capital and reserves | | | |
| Called up share capital | | 1,000 | 1,000 |
| Profit and loss account | | <u>327,221</u> | <u>82,379</u> |
| Shareholders' funds | | <u><u>328,221</u></u> | <u><u>83,379</u></u> |

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 3 May 2022 and were signed on its behalf by


Shane Reed
Director

Company Registration No. 07214690

ODIN EVENTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

Odin Events Limited is a private company, limited by shares, registered in England and Wales, registration number 07214690. The registered office is Brunel House, 9 Penrod Way, Heysham, Lancashire, LA3 2UZ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|---------------------|----------------------|
| Plant & machinery | 25% Reducing balance |
| Motor vehicles | 25% Reducing balance |
| Fixtures & fittings | 15% Reducing balance |
| Computer equipment | 40% Reducing balance |

4 Tangible fixed assets

| | Plant & machinery | Motor vehicles | Fixtures & fittings | Computer equipment | Total |
|--------------------------|----------------------|-------------------|------------------------|-----------------------|-----------|
| | £ | £ | £ | £ | £ |
| Cost or valuation | At cost | At cost | At cost | At cost | |
| At 1 April 2021 | 632,842 | 112,179 | 9,445 | 10,800 | 765,266 |
| Additions | 126,818 | - | 350 | 987 | 128,155 |
| Disposals | (109,488) | (49,431) | - | - | (158,919) |
| At 31 March 2022 | 650,172 | 62,748 | 9,795 | 11,787 | 734,502 |
| Depreciation | | | | | |
| At 1 April 2021 | 329,187 | 84,320 | 4,188 | 9,022 | 426,717 |
| Charge for the year | 47,007 | 1,926 | 841 | 1,106 | 50,880 |
| On disposals | (25,971) | (18,638) | - | - | (44,609) |
| At 31 March 2022 | 350,223 | 67,608 | 5,029 | 10,128 | 432,988 |
| Net book value | | | | | |
| At 31 March 2022 | 299,949 | (4,860) | 4,766 | 1,659 | 301,514 |
| At 31 March 2021 | 303,655 | 27,859 | 5,257 | 1,778 | 338,549 |

5 Debtors

2022
£
2021
£

ODIN EVENTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

Amounts falling due within one year

| | | |
|--|----------------|---------------|
| Trade debtors | 104,783 | 11,790 |
| Amounts due from group undertakings etc. | 28,732 | 53,035 |
| Other debtors | 94,430 | 30,416 |
| | <u>227,945</u> | <u>95,241</u> |

6 Creditors: amounts falling due within one year

| | 2022 | 2021 |
|--|---------------|----------------|
| | £ | £ |
| Bank loans and overdrafts | 34,591 | 79,628 |
| Obligations under finance leases and hire purchase contracts | 12,113 | 32,820 |
| Amounts owed to group undertakings and other participating interests | (16,350) | 44,500 |
| Taxes and social security | 41,441 | 12,517 |
| Accruals | 225 | 225 |
| | <u>72,020</u> | <u>169,690</u> |

7 Creditors: amounts falling due after more than one year

| | 2022 | 2021 |
|------------|-------------|-------------|
| | £ | £ |
| Bank loans | 128,125 | 200,000 |

8 Average number of employees

During the year the average number of employees was 3 (2021: 3).

ODIN EVENTS LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

This schedule does not form part of the statutory accounts.

| | 2022 £ | 2021 £ |
|---------------------------------|-----------|-----------|
| Turnover | | |
| Sales | 1,249,119 | 143,535 |
| Cost of sales | | |
| Purchases | 128,684 | 19,519 |
| Subcontractor costs | 254,955 | 5,773 |
| Direct labour | 77,113 | 18,214 |
| Hire of plant & machinery | 17,622 | 604 |
| Other direct costs | 39,161 | 16,210 |
| | 517,535 | 60,320 |
| Gross profit | 731,584 | 83,215 |
| Administrative expenses | | |
| Directors' salaries | 17,688 | 16,956 |
| Pensions | 1,044 | 51 |
| Staff training and welfare | 926 | 535 |
| Travel and subsistence | 4,024 | 654 |
| Motor expenses | 66,370 | 24,124 |
| Rent | 109,053 | 31,067 |
| Rates | 3,120 | 2,497 |
| Light and heat | 466 | 256 |
| Cleaning | 6,524 | 4,935 |
| Telephone and fax | 14,400 | 7,741 |
| Postage | 9,098 | 7,863 |
| Stationery and printing | 13,213 | 3,995 |
| Subscriptions | 1,448 | 1,680 |
| Bank charges | 7,525 | 2,041 |
| Insurance | 31,299 | 20,532 |
| Software | 11,397 | 7,047 |
| Repairs and maintenance | 30,003 | 15,755 |
| Depreciation | 50,880 | 62,572 |
| Bad debts | 3,700 | 67,623 |
| Donations | 1,065 | 291 |
| Sundry expenses | 3,137 | 343 |
| Accountancy fees | 4,730 | 5,148 |
| Solicitors fees | 1,688 | 9,213 |
| Consultancy fees | 90 | 480 |
| Advertising and PR | 59,336 | 29,565 |
| | 452,224 | 322,964 |
| Other operating income | | |
| Other operating income | 20,563 | 86,690 |
| Operating profit/(loss) | 299,923 | (153,059) |
| Exceptional items | | |
| Loss on sale of tangible assets | (31,752) | (27,115) |
| Interest receivable | | |
| Interest receivable | 1 | 8 |

ODIN EVENTS LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

This schedule does not form part of the statutory accounts.

Interest payable

Bank loans and overdrafts
Finance leases and HP

| | |
|----------------|------------------|
| 23,330 | 13,500 |
| - | 3,244 |
| <u>23,330</u> | <u>16,744</u> |
| <u>244,842</u> | <u>(196,910)</u> |

Profit/(loss) on ordinary activities before taxation