

**ODIN EVENTS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 APRIL 2018**

ODIN EVENTS LIMITED
UNAUDITED ACCOUNTS
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ODIN EVENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 29 APRIL 2018

Directors	Shane Reed Bethyn Barrass
Company Number	07214690 (England and Wales)
Registered Office	First Floor 231 - 233 Marine Road Central Morecambe LA4 4BQ United Kingdom
Accountants	Blend Accountants 231-233 Marine Road Central Morecambe Lancashire LA4 4BQ

ODIN EVENTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 29 APRIL 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	272,990	250,192
Current assets			
Debtors	5	154,556	82,019
Cash at bank and in hand		16	84
		<u>154,572</u>	<u>82,103</u>
Creditors: amounts falling due within one year	<u>6</u>	(171,988)	(179,580)
Net current liabilities		<u>(17,416)</u>	<u>(97,477)</u>
Total assets less current liabilities		255,574	152,715
Creditors: amounts falling due after more than one year	<u>7</u>	(179,840)	(150,870)
Net assets		<u>75,734</u>	<u>1,845</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		74,734	845
Shareholders' funds		<u>75,734</u>	<u>1,845</u>

For the year ending 29 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 22 January 2019.

Shane Reed
Director

Company Registration No. 07214690

ODIN EVENTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 29 APRIL 2018

1 Statutory information

Odin Events Limited is a private company, limited by shares, registered in England and Wales, registration number 07214690. The registered office is First Floor, 231 - 233 Marine Road Central, Morecambe, LA4 4BQ, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reducing balance
Motor vehicles	25% Reducing balance
Fixtures & fittings	15% Reducing balance
Computer equipment	40% Reducing balance

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 30 April 2017	294,034	95,011	4,417	6,045	399,507
Additions	94,107	34,921	752	574	130,354
Disposals	-	(16,675)	-	-	(16,675)
At 29 April 2018	388,141	113,257	5,169	6,619	513,186
Depreciation					
At 30 April 2017	94,378	47,765	2,052	5,120	149,315
Charge for the year	73,441	16,373	467	600	90,881
At 29 April 2018	167,819	64,138	2,519	5,720	240,196
Net book value					
At 29 April 2018	220,322	49,119	2,650	899	272,990
At 29 April 2017	199,656	47,246	2,365	925	250,192

ODIN EVENTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 29 APRIL 2018

5 Debtors	2018	2017
	£	£
Trade debtors	123,236	82,019
Amounts due from group undertakings etc.	31,320	-
	<u>154,556</u>	<u>82,019</u>
	<u><u>154,556</u></u>	<u><u>82,019</u></u>
6 Creditors: amounts falling due within one year	2018	2017
	£	£
Bank loans and overdrafts	74,771	63,347
Obligations under finance leases and hire purchase contracts	16,275	12,210
Trade creditors	3,675	200
Taxes and social security	30,456	17,352
Other creditors	-	280
Loans from directors	44,111	84,991
Accruals	2,700	1,200
	<u>171,988</u>	<u>179,580</u>
	<u><u>171,988</u></u>	<u><u>179,580</u></u>
7 Creditors: amounts falling due after more than one year	2018	2017
	£	£
Bank loans	163,582	135,145
Obligations under finance leases and hire purchase contracts	16,258	15,725
	<u>179,840</u>	<u>150,870</u>
	<u><u>179,840</u></u>	<u><u>150,870</u></u>

8 Average number of employees

During the year the average number of employees was 11 (2017: 9).

