

Company Registration No. 07214689 (England and Wales)

**BEN MARSH INTERACTIVE LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**  
**PAGES FOR FILING WITH REGISTRAR**

# **BEN MARSH INTERACTIVE LIMITED**

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# BEN MARSH INTERACTIVE LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2019

	Notes	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Tangible assets	3		3,273		3,140
<b>Current assets</b>					
Debtors	4	19,929		25,796	
Cash at bank and in hand		17,033		56,012	
		<u>36,962</u>		<u>81,808</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(39,910)</u>		<u>(81,478)</u>	
<b>Net current (liabilities)/assets</b>			(2,948)		330
<b>Total assets less current liabilities</b>			<u>325</u>		<u>3,470</u>
<b>Capital and reserves</b>					
Called up share capital			1		1
Profit and loss reserves			324		3,469
<b>Total equity</b>			<u>325</u>		<u>3,470</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 30 December 2019

Mr B Marsh  
Director

Company Registration No. 07214689

# **BEN MARSH INTERACTIVE LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2019**

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### **1 Accounting policies**

#### **Company information**

Ben Marsh Interactive Limited is a private company limited by shares incorporated in England and Wales. The registered office is 180 Great Portland Street, London, W11 5QZ.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

#### **1.2 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for web development and other IT services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

#### **1.3 Research and development expenditure**

Research expenditure is written off against profits in the year in which it is incurred. Identifiable development expenditure is capitalised to the extent that the technical, commercial and financial feasibility can be demonstrated.

#### **1.4 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25 % reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### **1.5 Impairment of fixed assets**

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

#### **1.6 Cash at bank and in hand**

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

#### **1.7 Financial instruments**

The company has only basic financial instruments

# **BEN MARSH INTERACTIVE LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2019**

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### **1 Accounting policies**

**(Continued)**

#### ***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction.

#### ***Basic financial liabilities***

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

### **1.8 Taxation**

The tax expense represents the sum of the tax currently payable.

#### ***Current tax***

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

### **2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was 2 (2018 - 1).

# BEN MARSH INTERACTIVE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

### 3 Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
At 1 April 2018	9,136
Additions	1,224
	<u>10,360</u>
At 31 March 2019	
<b>Depreciation</b>	
At 1 April 2018	5,996
Depreciation charged in the year	1,091
	<u>7,087</u>
At 31 March 2019	
<b>Carrying amount</b>	
At 31 March 2019	<u>3,273</u>
At 31 March 2018	<u>3,140</u>

### 4 Debtors

	2019 £	2018 £
<b>Amounts falling due within one year:</b>		
Trade debtors	-	15,421
Other debtors	19,929	10,375
	<u>19,929</u>	<u>25,796</u>

### 5 Creditors: amounts falling due within one year

	2019 £	2018 £
Corporation tax	16,256	23,517
Other taxation and social security	4,728	10,676
Other creditors	18,926	47,285
	<u>39,910</u>	<u>81,478</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.