

NORTH EAST CARDS LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 June 2019

End date: 31 May 2020

NORTH EAST CARDS LIMITED
Statement of Financial Position
As at 31 May 2020

	2020		2019	
	£	£	£	£
Fixed assets		22,451		25,090
Current assets	68,881		27,437	
Prepayments and accrued income	0		500	
Creditors: amount falling due within one year	(56,535)		(26,032)	
Net current assets		12,346		1,905
Total assets less current liabilities		34,797		26,995
Creditors: amount falling due after more than one year		0		(6,178)
Net assets		34,797		20,817
Capital and reserves		34,797		20,817

NOTES TO THE ACCOUNTS

General Information

North East Cards Limited is a private company, limited by shares , registered in England and Wales , registration number 07213624 , registration address 1 The Avenue, Birtley, Chester le Street, DH3 1AA.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 105 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

2. Average number of employees

Average number of employees during the year was 3 (2019 : 3)

3. Directors Advances, Credits & Guarantees

Included in creditors: amounts due within one year, are amounts owed to the Directors of £18,774 (2019 - £6)

For the year ended 31 May 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' Responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, the financial reporting standard applicable to the micro-entities regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 18 February 2021 and were signed on its behalf by:

Andrew Charles Thompson
Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.