

Richmond Commissioning Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 April 2023

D.J. Reynolds & Co.
Chartered Accountants
15 Alverton Street
Penzance
Cornwall
TR18 2QP

Richmond Commissioning Limited

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Richmond Commissioning Limited

Company Information

Director Mr Paul Martin Roberts

Registered office 15 Alverton Street
Penzance
Cornwall
TR18 2QP

Accountants D.J. Reynolds & Co.
Chartered Accountants
15 Alverton Street
Penzance
Cornwall
TR18 2QP

Richmond Commissioning Limited

(Registration number: 07212943)

Balance Sheet as at 30 April 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	563	752
Current assets			
Debtors	<u>5</u>	978	34,016
Cash at bank and in hand		15,101	924
		<u>16,079</u>	<u>34,940</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(6,980)</u>	<u>(2,174)</u>
Net current assets		<u>9,099</u>	<u>32,766</u>
Total assets less current liabilities		9,662	33,518
Creditors: Amounts falling due after more than one year	<u>6</u>	(12,250)	(22,050)
Provisions for liabilities		<u>-</u>	<u>(143)</u>
Net (liabilities)/assets		<u><u>(2,588)</u></u>	<u><u>11,325</u></u>
Capital and reserves			
Called up share capital	<u>7</u>	1	1
Retained earnings		<u>(2,589)</u>	<u>11,324</u>
Shareholders' (deficit)/funds		<u><u>(2,588)</u></u>	<u><u>11,325</u></u>

For the financial year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 29 January 2024

.....
Mr Paul Martin Roberts
Director

The notes on pages 3 to 6 form an integral part of these financial statements.
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Richmond Commissioning Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

15 Alverton Street
Penzance
Cornwall
TR18 2QP

These financial statements were authorised for issue by the director on 29 January 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis, on the understanding that the director will continue to financially support the company.

Tax

The tax expense for the period comprises deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Richmond Commissioning Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges. Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2022 - 1).

Richmond Commissioning Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 May 2022	6,205	6,205
At 30 April 2023	6,205	6,205
Depreciation		
At 1 May 2022	5,453	5,453
Charge for the year	189	189
At 30 April 2023	5,642	5,642
Carrying amount		
At 30 April 2023	563	563
At 30 April 2022	752	752

5 Debtors

	2023 £	2022 £
Current		
Other debtors	978	34,016

6 Creditors

Creditors: amounts falling due within one year

	Note	2023 £	2022 £
Due within one year			
Loans and borrowings	8	4,900	1,167
Accruals and deferred income		750	1,007
Other creditors		1,330	-
		6,980	2,174

Creditors: amounts falling due after more than one year

	Note	2023 £	2022 £
Due after one year			
Loans and borrowings	8	12,250	22,050

Richmond Commissioning Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023

7 Share capital

Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary share of £1 each	1	1	1	1

8 Loans and borrowings

	2023	2022
	£	£
Non-current loans and borrowings		
Bank borrowings	12,250	22,050

	2023	2022
	£	£
Current loans and borrowings		
Bank borrowings	4,900	1,167

9 Related party transactions

Transactions with the director

	At 1 May 2022	Advances to director	Repayments by director	At 30 April 2023
	£	£	£	£
2023				
Mr Paul Martin Roberts				
Interest-free loan, repayable on demand	(33,038)	(367)	34,735	1,330

	At 1 May 2021	Advances to director	Repayments by director	At 30 April 2022
	£	£	£	£
2022				
Mr Paul Martin Roberts				
Interest-free loan, repayable on demand	(53,363)	(53,018)	73,343	(33,038)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.