

Richmond Commissioning Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 April 2022

D.J. Reynolds & Co.
Chartered Accountants
15 Alverton Street
Penzance
Cornwall
TR18 2QP

Richmond Commissioning Limited

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Richmond Commissioning Limited

Company Information

Director Mr Paul Martin Roberts

Registered office 15 Alverton Street
Penzance
Cornwall
TR18 2QP

Accountants D.J. Reynolds & Co.
Chartered Accountants
15 Alverton Street
Penzance
Cornwall
TR18 2QP

Richmond Commissioning Limited

(Registration number: 07212943)

Balance Sheet as at 30 April 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	752	1,002
Current assets			
Debtors		34,016	53,363
Cash at bank and in hand		<u>924</u>	<u>60,475</u>
		34,940	113,838
Creditors: Amounts falling due within one year		<u>(2,174)</u>	<u>(20,525)</u>
Net current assets		<u>32,766</u>	<u>93,313</u>
Total assets less current liabilities		33,518	94,315
Creditors: Amounts falling due after more than one year		(22,050)	(25,667)
Provisions for liabilities		<u>(143)</u>	<u>(190)</u>
Net assets		<u>11,325</u>	<u>68,458</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>11,324</u>	<u>68,457</u>
Total equity		<u>11,325</u>	<u>68,458</u>

For the financial year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Richmond Commissioning Limited

(Registration number: 07212943)

Balance Sheet as at 30 April 2022

Approved and authorised by the director on 31 January 2023

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Mr Paul Martin Roberts

Director

Richmond Commissioning Limited

Notes to the Financial Statements for the Year Ended 30 April 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

15 Alverton Street
Penzance
Cornwall
TR18 2QP

These financial statements were authorised for issue by the director on 31 January 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Stocks

The cost of work in progress comprises direct labour costs and those overheads that have been incurred in providing the necessary services.

Richmond Commissioning Limited

Notes to the Financial Statements for the Year Ended 30 April 2022

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing. Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges. Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2021 - 1).

Richmond Commissioning Limited

Notes to the Financial Statements for the Year Ended 30 April 2022

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 May 2021	6,205	6,205
At 30 April 2022	6,205	6,205
Depreciation		
At 1 May 2021	5,203	5,203
Charge for the year	250	250
At 30 April 2022	5,453	5,453
Carrying amount		
At 30 April 2022	752	752
At 30 April 2021	1,002	1,002

5 Debtors

	2022 £	2021 £
Other debtors	34,016	53,363
	34,016	53,363

Richmond Commissioning Limited

Notes to the Financial Statements for the Year Ended 30 April 2022

6 Creditors

Creditors: amounts falling due within one year

	Note	2022 £	2021 £
Due within one year			
Bank loans and overdrafts	<u>8</u>	1,167	4,666
Taxation and social security		-	1,638
Accruals and deferred income		1,007	1,698
Other creditors		-	12,523
		<u>2,174</u>	<u>20,525</u>

Creditors: amounts falling due after more than one year

	Note	2022 £	2021 £
Due after one year			
Loans and borrowings	<u>8</u>	<u>22,050</u>	<u>25,667</u>

7 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary share of £1 each	1	1	1	1
	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

Richmond Commissioning Limited

Notes to the Financial Statements for the Year Ended 30 April 2022

8 Loans and borrowings

	2022 £	2021 £
Non-current loans and borrowings		
Bank borrowings	22,050	25,667

	2022 £	2021 £
Current loans and borrowings		
Bank borrowings	1,167	4,666

9 Related party transactions

Transactions with the director

	At 1 May 2021 £	Advances to director £	Repayments by director £	At 30 April 2022 £
2022				
Mr Paul Martin Roberts				
Interest-free loan, repayable on demand	(53,363)	(53,018)	73,343	(33,038)

	At 1 May 2020 £	Advances to director £	Repayments by director £	At 30 April 2021 £
2021				
Mr Paul Martin Roberts				
Interest-free loan, repayable on demand	(86,519)	(65,344)	98,500	(53,363)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.