



For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 7 2 1 2 0 9 0

Company name in full David Einig Contracting Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) David Frederick

Surname Shambrook

3 Administrator's address

Building name/number 2nd Floor

Street 110 Cannon Street

Post town London

County/Region

Postcode E C 4 N 6 E U

Country

4 Administrator's name ①

Full forename(s) Geoffrey Paul

Surname Rowley

① Other administrator

Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number 2nd Floor

Street 110 Cannon Street

Post town London

County/Region

Postcode E C 4 N 6 E U

Country

② Other administrator

Use this section to tell us about
another administrator.

AM10

Notice of administrator's progress report

6 Period of progress report

From date	^d <div>2</div>	^d <div>8</div>	^m <div>0</div>	^m <div>3</div>	^y <div>2</div>	^y <div>0</div>	^y <div>2</div>	^y <div>2</div>
To date	^d <div>2</div>	^d <div>7</div>	^m <div>0</div>	^m <div>9</div>	^y <div>2</div>	^y <div>0</div>	^y <div>2</div>	^y <div>2</div>

7 Progress report

☒ I attach a copy of the progress report

8 Sign and date

Administrator's
signature

Signature

X



X

Signature date

^d <div>1</div>	^d <div>4</div>	^m <div>1</div>	^m <div>0</div>	^y <div>2</div>	^y <div>0</div>	^y <div>2</div>	^y <div>2</div>
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Lauren OConnell**

Company name **FRP Advisory Trading Limited**

Address **2nd Floor**

110 Cannon Street

Post town **London**

County/Region

Postcode **E C 4 N 6 E U**

Country

DX **cp.london@frpadvisory.com**

Telephone **020 3005 4000**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

David Einig Contracting Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £	From 28/03/2022 To 27/09/2022 £	From 28/03/2019 To 27/09/2022 £
ASSET REALISATIONS		
Bad Debt Relief	5,990.00	349,352.70
Bank Interest Gross	NIL	42.86
Book Debts	NIL	368.43
Contribution to fund staff assistance	NIL	609.86
Plant, Machinery and Vehicles	NIL	49,476.90
Refund	NIL	10,920.67
	5,990.00	410,771.42
COST OF REALISATIONS		
Administrators' disbursements	199.58	3,640.76
Administrators' pre-appointment fees	NIL	12,605.75
Administrators' Remuneration	58,000.00	138,000.00
Agents/Valuers Fees	NIL	42,237.88
Bank Charges	NIL	1.20
Corporation Tax	NIL	1.38
Former Staff payment for assistance	NIL	609.86
Investigation - reimbursement	NIL	706.50
Legal disbursements	849.00	1,594.00
Legal Fees	6,000.00	14,500.00
Pre- Administrators' Disbursements	NIL	314.19
Public Relations	NIL	105.00
	(65,048.58)	(214,316.52)
FLOATING CHARGE CREDITORS		
Bibby Financial Services	54,000.00	54,000.00
	(54,000.00)	(54,000.00)
	(113,058.58)	142,454.90
REPRESENTED BY		
IB Current Fixed/NIB 16.9.20		101,656.83
IB Current Floating/NIB 24.9.20		38,026.89
Vat Control Account		2,171.18
Vat Recoverable - Fixed		600.00
		142,454.90

FRP

**DAVID EINIG CONTRACTING LIMITED
(IN ADMINISTRATION) ("THE COMPANY")**

In the High Court of Justice, Business and Property Courts in Manchester,
Insolvency and Companies No. 000249 of 2019

The Joint Administrators' Progress Report for the period 28 March 2022 – 27
September 2022 pursuant to Rule 18.3 of the Insolvency (England and Wales)
Rules 2016

14 October 2022

Contents and abbreviations

FRP

Section	Content
1.	Progress of the Administration in the Period
2.	Estimated Outcome for the creditors
3.	Joint Administrators' remuneration, disbursements, expenses and pre-appointment costs
Appendix	Content
A.	Statutory information regarding the Company and the appointment of the Joint Administrators
B.	Form AM10 - formal notice of the progress report
C.	A schedule of work
D.	Details of the Joint Administrators' time costs and disbursements for the Period and cumulatively
E.	Receipts and payments account for the Period and cumulative
F.	Statement of expenses incurred in the Period

The following abbreviations may be used in this report:

FRP	FRP Advisory Trading Limited
The Company	David Einig Contracting Limited (In Administration)
The Joint Administrators	David Frederick Shambrook and Geoffrey Paul Rowley of FRP Advisory Trading Limited
The Period	The reporting period 28/03/2022 – 27/09/2022
CVL	Creditors' Voluntary Liquidation
SIP	Statement of Insolvency Practice
QFCH	Qualifying floating charge holder
HMRC	HM Revenue & Customs
BDR Claims	VAT bad debt relief claims
Bibby	Bibby Financial Services (UK) Limited
Lloyds	Lloyds Banking Group Plc
Santander	Santander UK Plc
WT	Wellden Turnbull Ltd
DEP	David Einig Plant Limited (formerly in Administration)
RPO	Redundancy Payments Office

1. Progress of the Administration

Work undertaken during the period

I attach at **Appendix C** a schedule of work undertaken during the period together with a summary of work still to be completed. Highlights include:

Bad Debt Relief claims

As detailed in previous reports, the Joint Administrators identified potential BDR Claims in relation to pre-appointment VAT payments. WT were instructed to review and assess the validity of these claims. In addition, WT assisted with the completion and submission of these claims.

During the Period, after regularly contacting HMRC requesting payment following submission of BDR Claims, the Joint Administrators realised the final balance of £5,990 during the period. A total of £349,352.70 has been recovered into the estate collectively from all BDR Claims.

Following the success of pursuing these claims, there are funds available to pay a distribution to preferential creditors. A distribution of £54,000 has already been paid to Bibby under their floating charge against the Company in the Period.

I can confirm that no other work has been subcontracted to third parties.

Receipts and Payments Account

Attached at **Appendix E** is a receipts and payments account detailing both transactions for the period of this report and also cumulatively since my appointment as Joint Administrator.

Payments made from the estate are fair and reasonable and proportionate to the insolvency appointment and are directly attributable to this insolvency.

No payments have been made to associates of the Joint Administrators without the prior approval of creditors as required by SIP9.

Investigations

Part of my duties include carrying out proportionate investigations into what assets the Company has, including any potential claims against directors or other parties, and what recoveries could be made. I have reviewed the Company's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have regarding the way in which the Company's business has been conducted.

Further details of the conduct of my investigations are set out in the schedule of work attached. I can confirm that these investigations have concluded, and no further information has been required during the Period.

Extension to the initial period of appointment

To avoid the automatic termination of the Administration on the first anniversary whilst our investigations into the Company's affairs were ongoing, the period of Administration was extended, with approval from the secured creditors, for an additional twelve months, to 27 March 2021.

An additional extension was subsequently obtained by Order of the Court for a period of twelve months, bringing the automatic end date to 26 March 2022. An extension was required to process and complete the BDR Claims using the limited records provided by the Company.

Whilst the Joint Administrators were in the process of recovering the BDR Claims, the Administration was extended further by Order of the Court for an additional period of twelve months to allow time for all the recoveries. The automatic end date of the Administration is now 25 March 2023.

1. Progress of the Administration

FRP

Anticipated exit strategy

In accordance with the Proposals and following the distribution to preferential creditors, the Administration will be exited by way of the Joint Administrators ceasing to act and the Company moving to dissolution three months after the date on which the requisite notice is filed with the Registrar of Companies.

2. Estimated Outcome for the creditors



The estimated outcome for creditors was set out in the Joint Administrators proposals and subsequent reports dated 21 October 2019, 21 April 2020, 21 October 2020, 26 April 2021, 25 October 2021 and 21 April 2021. I have provided a further update below.

Outcome for the secured creditors

As previously stated, Santander and Lloyds were repaid in full, from the proceeds of the property sales belonging the associated company DEP.

During the Period, a distribution of £54,000 was paid to Bibby, under their floating charges against the Company, from the recovery of bad debt relief.

It is anticipated that there may be a surplus available to pay to Bibby, subject to a final reconciliation, after a distribution is paid to preferential creditors.

Outcome for the preferential creditors

The preferential creditors amount to approximately £98,280.88, being the employees’ preferential element for arrears of pay, unpaid pension contributions and holiday pay as calculated in accordance with legislation. The notice and redundancy elements rank as unsecured claims.

These estimated claims comprise as follows:

Creditor	Preferential	Unsecured	Total
RPO	£75,885.18	£272,917.24	£348,802.42
Employees	£22,395.70	£63,839.70	£86,235.40
	£98,280.88	£336,756.94	£435,037.82

There will be a distribution to preferential creditors of 100 pence in the £ following the Period.

A final proof of debt will be requested from the RPO prior to proceeding with the dividend process. Upon receipt, the claims will be reconciled to ensure all claims are accurately recorded for payment.

Outcome for the unsecured creditors

There will be insufficient funds to pay a distribution to unsecured creditors other than by way of a prescribed part, as detailed below.

Prescribed Part

The prescribed part is a carve of funds available to the holder of a floating charge, which is set aside for the unsecured creditors in accordance with Section 176A of the Insolvency Act 1986. The prescribed part only applies where the floating charge was created after 15 September 2003 and the net available to the floating charge holder exceeds £10,000.

There will be sufficient funds for a dividend to unsecured creditors via prescribed part.

3. Joint Administrators’ remuneration, disbursements, expenses and pre-appointment costs



Joint Administrators’ remuneration

Following circulation of the Joint Administrators’ proposals the secured creditors passed a resolution that the Joint Administrators’ remuneration should be calculated on a time cost basis. Details of remuneration charged during the period of the report are set out in the statement of expenses attached. To date fees of £138,000 excluding VAT have been drawn from the funds available.

A breakdown of our time costs incurred during the period of this report and to date is attached at **Appendix D**. The remuneration anticipated to be recovered by the Joint Administrators based on time costs, is not likely to exceed the sum provided in the fees estimate circulated to creditors with the proposals.

The Joint Administrators are unable to draw fees based on time costs exceeding the total amount set out in the fees estimate without further approval of the secured and preferential creditors.

Joint Administrators’ disbursements

The Joint Administrators’ disbursements are a recharge of actual costs incurred by the Joint Administrators on behalf of the Company. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the period of this report are set out in **Appendix D**.

Joint Administrators’ expenses

An estimate of the Joint Administrators’ expenses was set out in the Joint Administrators’ proposals. I attach at **Appendix F** a statement of expenses that have been incurred during the period covered by this report. It is currently expected that the expenses incurred or anticipated to be incurred are likely to exceed the details previously provided

David Einig Contracting Limited (In Administration)
The Joint Administrators’ Progress Report

In the table below is the estimate of the anticipated costs:

Expense	Estimated cost per initial estimate £	Revised anticipated costs £	Paid to date £
Legal Fees	8,000	14,500	14,500
Joint Administrators’ remuneration	140,649	236,478.75	138,000
Total	148,649	150,978.75	125,500

The estimated costs, as per the above table, have exceeded the original estimate in the previous report due to legal fees incurred extending the Administration for an additional twelve months. No further expenses were incurred during the Period. At this stage we cannot determine whether an additional extension will be required to enable payment of the preferential and prescribed part distributions, additional legal fees will incur should an extension be required.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Administrator is obligated to ensure that such advice or work is warranted, and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Joint Administrator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Administrator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

3. Joint Administrators’ remuneration, disbursements, expenses and pre-appointment costs



We have engaged the following agents or professional advisors during the Administration:

Professional Advisor	Nature of work	Basis of fees
Wellden Turnbull Ltd	Tax advisors	Fixed fees
Addleshaw Goddard LLP	Legal	Time costs

Creditors have a right to request further information from the Joint Administrators and further have a right to challenge the Joint Administrators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the reporting period as set out in **Appendix F** only). Further details of these rights can be found in the Creditors’ Guide to Fees which you can access using the following link <https://www.frpadvisor.com/legal-and-regulatory-notice/information-creditors-insolvency-proceedings/> and select the one for administrations. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

Joint Administrators’ pre-appointment costs

Details of the pre-appointment costs totalling £12,605.75 incurred by the Joint Administrators were included in the Proposals. These costs were approved by the secured creditors and have been paid as an expense of the Administration

Appendix A

Statutory Information

FRP

DAVID EINIG CONTRACTING LIMITED (IN ADMINISTRATION)

COMPANY INFORMATION:


Other trading names:	-
Company number:	07212090
Registered office:	2 nd Floor, 110 Cannon Street, London, EC4N 6EU
Previous registered office:	Unit 1 Christmas Lane, Oxford, OX33 1LD
Business address:	Unit 1 Christmas Lane, Oxford, OX33 1LD




ADMINISTRATION DETAILS:

Joint Administrators:	David Frederick Shambrook & Geoffrey Paul Rowley
Address of Joint Administrators:	FRP Advisory Trading Limited 2nd Floor, 110 Cannon Street, London, EC4N 6EU
Date of appointment of Joint Administrators:	28/03/2019
Court in which Administration proceedings were brought:	In the High Court of Justice, Business and Property Courts in Manchester, Insolvency and Companies
Court reference number:	000249
Appointor details:	QFCH
Previous office holders, if any:	None
Extensions to the initial period of appointment:	First extension approved with the consent of the creditors; Second extension by order of the court; and Third extension by order of the court extended until 25 March 2023.
Date of approval of Joint Administrators' proposals:	5 June 2019

CH Form AM10 Formal Notice of the Progress Report

FRP

AM10										 Companies House
Notice of administrator's progress report										
<p>For further information, please refer to our guidance at www.gov.uk/companieshouse</p>										
<div> <div>1</div> <div>Company details</div> </div>										
Company number <input type="text" value="0"/> <input type="text" value="7"/> <input type="text" value="2"/> <input type="text" value="1"/> <input type="text" value="2"/> <input type="text" value="0"/> <input type="text" value="9"/> <input type="text" value="0"/>										* Filing in this form Please complete in capital or in bold block capitals
Company name in full <input type="text" value="David Eling Contracting Limited"/>										
<div> <div>2</div> <div>Administrator's name</div> </div>										
Full forename(s) <input type="text" value="David Frederick"/>										
Surname <input type="text" value="Shambrook"/>										
<div> <div>3</div> <div>Administrator's address</div> </div>										
Building name/number <input type="text" value="2nd Floor"/>										
Street <input type="text" value="110 Cannon Street"/>										
Post town <input type="text" value="London"/>										
County/Region <input type="text"/>										
Postcode <input type="text" value="E"/> <input type="text" value="C"/> <input type="text" value="4"/> <input type="text" value="N"/> <input type="text" value="6"/> <input type="text" value="E"/> <input type="text" value="U"/>										
Country <input type="text"/>										
<div> <div>4</div> <div>Administrator's name *</div> </div>										
Full forename(s) <input type="text" value="Geoffrey Paul"/>										* Other administrator Use this section to tell us about another administrator
Surname <input type="text" value="Rowley"/>										
<div> <div>5</div> <div>Administrator's address *</div> </div>										
Building name/number <input type="text" value="2nd Floor"/>										* Other administrator Use this section to tell us about another administrator
Street <input type="text" value="110 Cannon Street"/>										
Post town <input type="text" value="London"/>										
County/Region <input type="text"/>										
Postcode <input type="text" value="E"/> <input type="text" value="C"/> <input type="text" value="4"/> <input type="text" value="N"/> <input type="text" value="6"/> <input type="text" value="E"/> <input type="text" value="U"/>										
Country <input type="text"/>										

AM10 Notice of administrator's progress report									
6		Period of progress report							
from date		2	8	0	3	2	0	2	2
to date		2	7	0	9	2	0	2	2
7		Progress report							
<input checked="" type="checkbox"/>		attach a copy of the progress report							
8		Sign and date							
Administrator's signature		<div>    </div>							
Signature date		1	1	1	0	2	0	2	2

David Einig Contracting Limited (In Administration)
The Joint Administrators' Progress Report

Appendix C

A schedule of work



The table below sets out a detailed summary of the work undertaken by the office holders during the reporting period together with an outline of work still to complete.

Where work undertaken results in the realisation of funds (from the sale of assets; recoveries from successful actions taken against third parties), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

Note	Category	
1	ADMINISTRATION AND PLANNING Work undertaken during the reporting period General Matters	ADMINISTRATION AND PLANNING Future work to be undertaken
	Reviewed and progressed the case in accordance with the internal and external procedures. Conducted regular reviews of the physical and electronic files as required by the Joint Administrators’ regulatory professional body to ensure all statutory matters are attended to and ensure the case is progressing.	Continue to progress the case in accordance with internal and external procedures. Continue to review both electronic and physical files to ensure the case is kept up to date and progressing. Ensure all important documentation is filed accordingly.

Appendix C

A schedule of work

FRP

	Regulatory Requirements	Regulatory Requirements
	<p>Continued to adhere to and review Money Laundering procedures and reviews.</p> <p>Adhered to internal and regulatory protocols as appropriate.</p>	<p>Regular compliance to the Money Laundering procedures.</p> <p>Continue to adhere to internal and regulatory protocols.</p>
	Ethical Requirements	Ethical Requirements
	<p>Prior to my appointment and prior to the period covered by this report a review of ethical issues was undertaken and no ethical threats were identified. During the Review Period, no new threats to compliance with the Code of Ethics have been identified.</p>	<p>Ongoing reviews to ensure any ethical issues are identified.</p>
	Case Management Requirements	Case Management Requirements
	<p>Collated a forecast of the work that has been or is anticipated will be undertaken throughout the duration of the case, circulating this to creditors together with other such documentation.</p> <p>Ensured all receipts and payments are logged correctly in preparation for regular and accurate reporting. Should any changes be required, journals are prepared to correctly move entries.</p> <p>Paid all expenses of the administration and updated our internal system accordingly.</p>	<p>Continue to monitor and document the progression of the administration.</p> <p>Ongoing management of the bank accounts for the purpose of the administration. Ensure these accounts are regularly reconciled to produce accurate reports to all creditors every six months. Processing and recording all receipts and payments through the case management system. Continue to manage all receipts and payments in IPS.</p> <p>Settle any additional expenses of the administration required from estate.</p>

Appendix C

A schedule of work

FRP

2	ASSET REALISATION Work undertaken during the reporting period	ASSET REALISATION Future work to be undertaken
	<p>Contacted regularly HMRC regarding payment of the final bad debt relief claim.</p> <p>Collected the final payment from the BDR Claims.</p> <p>Liaising with WT regularly regard the BDR Claims.</p>	<p>No further work anticipated.</p>
3	CREDITORS Work undertaken during the reporting period	CREDITORS Future work to be undertaken
	<p><i>Secured creditors</i></p> <p>Various meetings and discussions with Bibby to discuss the recovery of BDR funds and the progress of the Administration.</p> <p>Paid a first and final distribution to Bibby against their floating charge claim.</p> <p><i>Preferential creditors</i></p> <p>Circulated the periodic report and updates on the creditors' portal.</p>	<p><i>Secured creditors</i></p> <p>Provide periodic updates on the progression of the case.</p> <p><i>Preferential creditors</i></p> <p>Request that the RPO submit their final proof of debt to ensure claims are recorded correctly.</p> <p>Reconcile the preferential element of the former employees' claims in line with the RPO's final proof of debt.</p>

Appendix C

A schedule of work



	<p>Unsecured creditors</p> <p>Circulated the periodic report and updates on the creditors’ portal.</p>	<p>Notify preferential creditors of the intention to pay a dividend and ensure all claims are recorded accurately.</p> <p>General correspondence with preferential creditors to assist with any concerns regarding their claim status and the process.</p> <p>Prepare and pay the dividend at 100p in the pound of the preferential claims.</p> <p>Unsecured creditors</p> <p>Reconcile the unsecured element of the former employees’ claims in line with the RPO’s final proof of debt.</p> <p>Notify unsecured creditors of the intention to pay a distribution via prescribed part and ensure all claims are recorded accurately.</p> <p>General correspondence with unsecured creditors to assist with any concerns regarding their claim status and the process.</p> <p>Prepare and pay the prescribed part distribution to unsecured creditors.</p>
4	<p>INVESTIGATIONS</p> <p>Work undertaken during the reporting period</p>	<p>INVESTIGATIONS</p> <p>Future work to be undertaken</p>
	<p>No work undertaken.</p>	<p>No further work anticipated.</p>

Appendix C

A schedule of work

FRP

5	STATUTORY COMPLIANCE AND REPORTING Work undertaken during the reporting period	STATUTORY COMPLIANCE AND REPORTING Future work to be undertaken
	<p>Prepared and circulated the progress report for the previous reporting period.</p> <p>Filing all necessary documentation at Registrar of Companies and on the creditors' portal.</p> <p>Completed periodic VAT and Corporation Tax Returns, which are then filed with HMRC.</p> <p>Contacted HMRC and requested payment of the VAT recoverable. This will need to be recovered to allow a distribution to preferential creditors.</p> <p>Notified creditors of their rights to set-up a creditors' committee.</p>	<p>Prepare and circulate the final report to all stakeholders once all outstanding matters and statutory requirements are completed.</p> <p>File the final report at Companies House, the Company will then be dissolved three months after the filing of that notice.</p> <p>Submit the final report to Court to notify of the outcome and end of the Administration.</p> <p>Ensure all statutory matters are adhered to and move the case to dissolution.</p> <p>Remind creditors of their rights to set-up a creditors' committee and deal with potential any creditor committee.</p>
6	LEGAL AND LITIGATION Work undertaken during the reporting period	LEGAL AND LITIGATION Future work to be undertaken
	<p>No work undertaken.</p>	<p>Seek advice from solicitors, if required.</p>

Appendix D

FRP

Details of the Administrators' time costs and disbursements for the period and cumulative

David Einig Contracting Limited - Post (In Administration)

Time charged for the period 28 March 2022 to 27 September 2022

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hourly Rate £
Administration and Planning	0.40	0.10	5.25	0.85	6.60	2,312.75	350.42
A&P - Strategy and Planning			0.10		0.10	37.00	370.00
A&P - Case Accounting		0.10	1.30	0.85	2.25	708.00	313.78
A&P - Case Control and Review	0.40		2.75		3.15	1,207.75	383.41
A&P - Fee and WIP			1.00		1.00	325.00	325.00
A&P - General Administration			0.10		0.10	37.00	370.00
Asset Realisation			1.40		1.40	484.25	345.89
ROA - Asset Realisation			1.20		1.20	410.25	341.88
ROA - Asset Realisation Floating			0.20		0.20	74.00	370.00
Creditors	0.30	1.20	3.30		4.80	2,079.00	433.13
CRE - Secured Creditors	0.30	1.20	3.30		4.80	2,079.00	433.13
Statutory Compliance	0.60	3.50	7.60		11.70	4,555.25	389.34
STA - Appointment Formalities			0.10		0.10	37.00	370.00
STA - Statutory Compliance - General		1.80	0.25		2.05	950.25	463.54
STA - Tax/VAT - Post appointment	0.10	1.70	2.25		4.05	1,595.50	393.95
STA - Statutory Reporting/ Meetings	0.50		5.00		5.50	1,972.50	358.64
Total Hours	1.30	4.80	17.55	0.85	24.50	9,431.25	384.95

Disbursements for the period

28 March 2022 to 27 September 2022

	Value £
Category 1	
Storage	250.70
Grand Total	250.70

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates

Grade	From 1st May 2017	1st May 2019	1st November 2020	1st May 2022
Appointment taker / Partner	450-545	495-595	595-695	640-740
Managers / Directors	340-485	385-495	445-595	480-580
Other Professional	200-295	225-340	275-395	300-420
Junior Professional & Support	125-175	150-195	175-245	190-260

David Einig Contracting Limited (In Administration)
The Joint Administrators' Progress Report

Appendix D

Details of the Administrators' time costs and disbursements for the period and cumulative

FRP

David Einig Contracting Limited - Post (In Administration)
 This is charged for the period 28 March 2019 to 27 September 2022

	Appointments / Partners	Disbursements / Expenses	Other Payments	Assets Realised / Sundry Realisations & Receipts		Total Hours	Total Cost £	Assets Realised / Sundry Receipts £
Administration and Planning	3.40	22.48	75.16	8.50		110.76	32,680.89	294.88
ASP - Admin & Planning		11.00				11.00	4,324.00	393.09
ASP - Strategy and Planning	0.40	3.80	0.60			4.80	2,086.50	434.69
ASP - Case Accounting - General		0.60	0.45	2.80		3.85	914.25	237.47
ASP - Case Accounting	0.30	0.70	12.35	5.00		18.35	4,955.75	270.07
ASP - Case Control and Review	2.70	1.10	49.40			53.20	14,647.75	273.45
ASP - Fee and WIP			4.70			4.70	1,495.00	318.09
ASP - General Administration			0.50	0.50		1.00	254.50	254.50
ASP - Travel			2.00			2.00	590.00	295.00
ASP - Insurance		5.20	3.15			8.35	2,664.75	319.13
ASP - IT - Admin - planning and acquisition			2.00	1.50		3.50	827.50	236.43
Asset Realisation	16.80	26.48	16.48			62.48	20,888.76	388.83
ROA - Asset Realisation	0.30	12.50	10.10			22.90	8,224.25	359.14
ROA - Credit Assets	0.30		3.00			3.30	973.50	395.00
ROA - Debt Collection	10.00	1.50	2.10			14.00	7,187.00	513.36
ROA - Asset Realisation Fixed		0.20				0.20	68.00	340.00
ROA - Freehold/Leasehold Property		10.80				10.80	4,009.50	371.25
ROA - Legal-asset Realisation		1.00				1.00	362.50	362.50
ROA - Asset Realisation Floating			0.20			0.20	74.00	370.00
Creditors	22.80	41.48	117.16	18.40		200.66	65,428.89	281.34
CRE - Employees	2.80	0.80	38.60	19.25		61.45	14,572.25	237.14
CRE - Secured Creditors	15.70	12.10	3.30			31.10	14,461.50	465.00
CRE - Pensions - Creditors			2.10			2.10	432.50	205.95
CRE - Unsecured Creditors	0.60	6.20	69.05	0.15		76.00	17,812.75	234.38
CRE - TAX/VAT - Pre-appointment	0.10	12.40	5.70			13.20	5,421.00	410.68
CRE - Preferential Creditors			0.40			0.40	130.00	325.00
CRE - HP Leasing	3.40	3.00				6.40	2,550.00	398.44
CRE - RPT		1.40	3.00			4.40	1,083.50	246.25
CRE - Legal-Creditors		1.60				1.60	584.50	365.31
CRE - Shareholders		2.90				3.90	1,360.00	353.85
Investigation	22.10	48.18	120.06			191.26	62,860.26	328.85
INV - CDDA Enquiries	5.30	1.30	13.00			19.60	6,194.00	316.02
INV - IT - Investigations			15.80			15.80	4,478.50	293.45
INV - Investigatory Work	11.40	36.30	70.25			117.95	39,927.75	338.51
INV - Legal - Investigations		1.50				1.50	577.50	385.00
INV - Forensic	5.40	9.50	21.00			35.90	11,480.00	319.78
INV - London Contingent Insolvency - Inv		0.50				0.50	192.50	395.00
Statutory Compliance	8.80	63.68	186.18	3.40		182.88	61,612.76	338.87
STA - Appointment Formalities		4.80	13.50	1.50		19.80	5,463.00	275.91
STA - Bonding- Statutory Advertising			1.80			1.80	360.00	200.00
STA - Pensions- Other		0.30				0.30	102.00	340.00
STA - Statutory Compliance - General	1.30	32.20	22.25			55.75	21,198.00	380.23
STA - Tax/VAT - Post appointment	0.40	5.90	11.95	1.90		20.15	6,819.50	330.39
STA - Statutory Reporting Meetings	8.20	20.30	56.60			85.10	27,671.25	325.16
Trading				0.20		0.20	30.88	158.88
TRA - Trading - General				0.20		0.20	30.88	150.00
Total Hours	68.80	282.80	439.86	32.80		788.66	256,478.76	328.41

Disbursements for the period
 28 March 2019 to 27 September 2022

	Value £
Category 1	
Advertising	72.18
Bonding	450.00
Computer Consumables	11.36
Courier	134.20
Mobile Telephone	52.80
Postage	1,360.77
Prof. Services	9,245.00
Property	35.00
Storage	1,724.02
Grand Total	13,084.33

David Einig Contracting Limited (In Administration)
 The Joint Administrators' Progress Report

Appendix E

Receipts and payments account for the period and cumulative

FRP

**David Einig Contracting Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £	From 28/03/2022 To 27/09/2022 £	From 28/03/2019 To 27/09/2022 £
ASSET REALISATIONS		
Plant, Machinery and Vehicles	NIL	49,476.90
Book Debts	NIL	368.43
Contribution to fund staff assistance	NIL	609.86
Refund	NIL	10,920.67
Bank Interest Gross	NIL	42.86
Bad Debt Relief	5,990.00	349,352.70
	5,990.00	410,771.42
COST OF REALISATIONS		
Public Relations	NIL	105.00
Administrators' Remuneration	58,000.00	138,000.00
Pre- Administrators' Disbursements	NIL	314.19
Administrators' pre-appointment fees	NIL	12,605.75
Former Staff payment for assistance	NIL	609.86
Agents/Valuers Fees	NIL	42,237.88
Administrators' disbursements	199.58	3,640.76
Legal Fees	6,000.00	14,500.00
Legal disbursements	849.00	1,594.00
Corporation Tax	NIL	1.38
Investigation - reimbursement	NIL	706.50
Bank Charges	NIL	1.20
	(65,048.58)	(214,316.52)
FLOATING CHARGE CREDITORS		
Bibby Financial Services	54,000.00	54,000.00
	(54,000.00)	(54,000.00)
	(113,058.58)	142,454.90
REPRESENTED BY		
IB Current Fixed/NIB 16.9.20		101,656.83
IB Current Floating/NIB 24.9.20		38,026.89
Vat Recoverable - Fixed		600.00
Vat Control Account		2,171.18
		142,454.90

David Einig Contracting Limited (In Administration)
The Joint Administrators' Progress Report

Appendix F

Statement of expenses incurred in the Period

FRP

David Einig Contracting Limited (in Administration) Statement of expenses for the period ended 27 September 2022		
Expenses	Period to 27 September 2022 £	Cumulative period to 27 September 2022 £
Office Holders' remuneration (Time costs)	9,431	236,480
Office Holders' disbursements	251	13,085
Agents/Valuers Fees	-	42,238
Bank Charges	-	1
Public Relations	-	105
Pre-Administration disbursements	-	314
Former Staff Investigation Assistance	-	610
Investigation reimbursement	-	707
Legal Fees	6,000	14,500
Legal Disbursements	849	1,594
Total	16,531	309,634