

REGISTERED COMPANY NUMBER: 07211673 (England and Wales)
REGISTERED CHARITY NUMBER: 1140443

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
The Red Rubber Ball Foundation



Godfrey Laws & Co Limited
69 Knowl Piece
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

The Red Rubber Ball Foundation

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The Red Rubber Ball Foundation

**Reference and Administrative Details
for the Year Ended 31 December 2021**

TRUSTEES

Mr N A Kirby
Ms K Adam
Mr J D Aitchison
Ms S Gardner

REGISTERED OFFICE

39 Barleycroft Road
Welwyn Garden City
Hertfordshire
AL8 6JX

**REGISTERED COMPANY
NUMBER**

07211673 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1140443

INDEPENDENT EXAMINER

Godfrey Laws & Co Limited
69 Knowl Piece
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

The Red Rubber Ball Foundation

Report of the Trustees for the Year Ended 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects as expressed in the Articles of Association are:

- 1) To act as a resource for young people up to the age of 25 living in the UK and overseas by providing advice, education and organising volunteering programmes and other activities as a means of:
 - (a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
 - (b) advancing education;
 - (c) relieving unemployment;
- 2) The relief of sickness and need and the advancement of such other charitable purposes as are charitable under the laws of England and Wales that the Trustees in their discretion from time to time determine.

Public benefit

In 2021, The Red Rubber Ball Foundation continued the following projects:

1. Providing support to Kenyan families by offering scholarships to cover secondary school fees, enabling children to continue their education beyond primary level.
2. Operating a productive farm near to Butere, Kenya, to produce food for local orphan children and educate villagers and school pupils.
3. Matching disadvantaged children seeking employment or further education opportunities, with mentors from businesses in Nairobi, to give them access to guidance and widen their network of contacts.
4. Establishing links between schools in the UK with their Kenyan counterparts.

In addition, The Red Rubber Ball Foundation was able to support families in Kenya through vouchers for food and essentials to help cope with financial hardship brought on by the worldwide COVID pandemic.

And The Red Rubber Ball Foundation was able to provide bicycles to Namasoli Secondary School to establish a now out-of-school cycling club.

The Red Rubber Ball Foundation was also able to begin a training programme for two groups of villagers in western Kenya to learn higher-value farming techniques as a means to earn higher income to support their families.

And, we have purchased seedballs which are being planted in these villages to overcome deforestation and regenerate pastureland.

Supporters

The Trustees and other supporters undertake fundraising and project activities largely on a voluntary basis.

During 2021 the Trustees voluntarily gave over 75 days of time to The Red Rubber Ball Foundation projects and administration.

The Red Rubber Ball Foundation

Report of the Trustees for the Year Ended 31 December 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Our activities operated thanks to the voluntary support of time, money, and energy. The COVID pandemic meant that planned activities continued to be disrupted and adapted to meet changing needs.

Scholarships

Since we began in 2011, scholarships have been provided to 266 children, enabling them to attend secondary school and in many cases go on to university and college.

Support is given for secondary school places, with encouragement given to the children to achieve grades sufficient for them to secure subsidised state university places if they wish to continue their education to degree level.

The 2020 school year resumed in January 2021 after children had been at home for nine months. Schools had closed in March 2020 as part of measures introduced to limit the spread of COVID-19. 105 children had received scholarships for the 2020 school year and completed the delayed Term Two and Term Three, with final exams for Form Four pupils taking place in March 2021. All other pupils continued in school until July 2021 when the 2020 school year ended.

Scholarships are provided to cover the school fees mandated by the Kenyan Ministry of Education. We do not routinely pay 'extra' charges imposed by individual schools, however in 2021 we have paid out £630 extra to two schools to ensure that three sponsored students threatened with exclusion were able to complete their Form Four final exams.

Letters were sent to all children from The Red Rubber Ball Foundation and in some cases from their sponsors.

During the school holidays, we ran a series of three one-day workshops in Nairobi, Kisumu and Mundeku village near Kakamega for our sponsored students. These took place under COVID protocols. The children heard inspirational stories and messages from previous sponsored students and other local speakers.

We were also able to provide all the sponsored girls with a sanitary pack providing pads for one year and guidance to enable them to attend school throughout their monthly cycles.

Those students who attended the workshops all wrote postcards to their sponsors and these were sent together with a photo of the sponsored child.

Many children also wrote letters to their sponsor during the year.

The 2021 school year began later in July with 113 children receiving RRBF scholarships. The 2021 school year runs through until March 2022.

As at 31 December 2021 a total of 877 years of schooling have been provided since 2010.

We have sponsored children at 170 different schools across the country. Many of the children are orphans or are being raised by single parents. None of them would be in school without our help. The students often live difficult and complicated lives, in some cases staying with distant relatives or other villagers during school holidays.

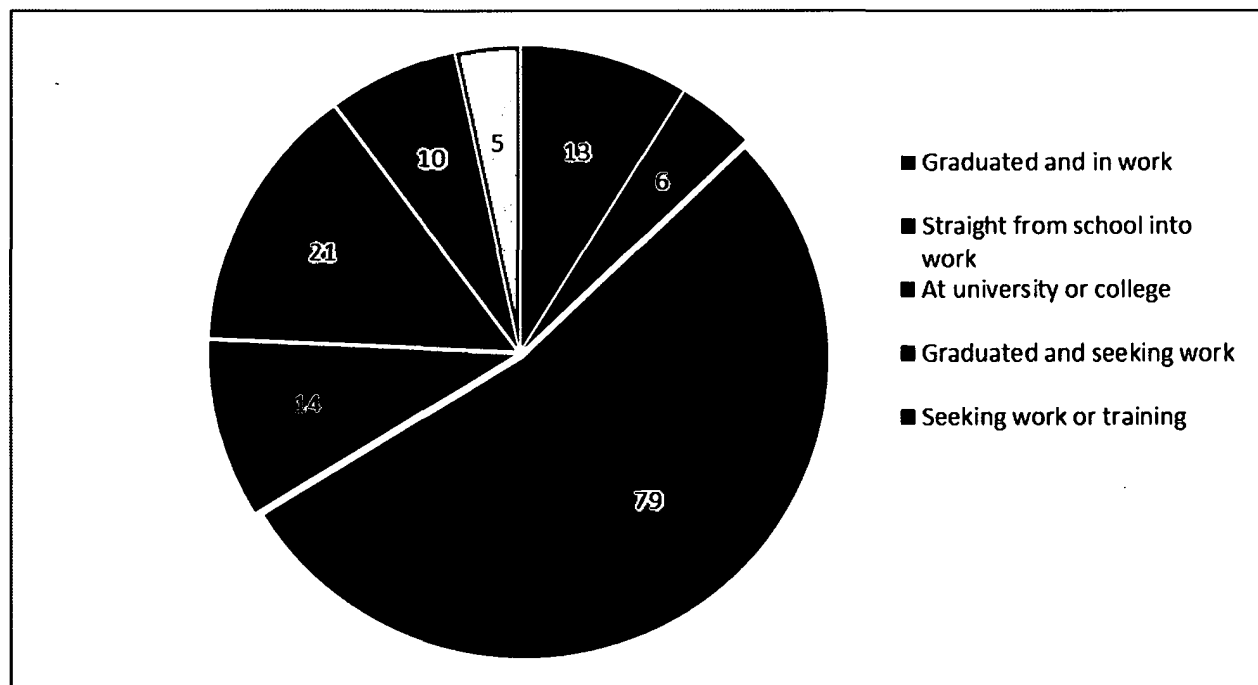
We remain in contact with most of the 148 sponsored students who have left school. Of these, 27 have now graduated from university or college.

79 students are currently studying at university or college; 8 others are in regular work. This means that 74% of the sponsored students who have left school are in work or doing further study.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Where are they now - the 148 students who have now left school



Our sponsored students have studied courses at 59 different universities and colleges across the country.

For those not in work or study, where possible they are offered places on our mentoring programme.

Loan Scheme

Students can access local government HELB loans towards their university studies, and we have developed contacts at the government student loan body which means we can give help to these students as they apply for their loans. A number have had difficulties with these loans (for example, payment is often delayed or only part complete). We have been able to support a small number of students like this with loans of our own which are interest-free, but repayable once the HELB loan is paid.

During 2021 a total of £1,650 was paid out in loans. £1,000 was added to the loan fund from reserves and £1,062 was donated by supporters to provide loans. £17 was repaid by students. Over the years we have given out loans worth £12,590 to 33 sponsored students. The first of these are now graduating and moving into paid work, allowing them to begin making repayments. These will be added back to the loan fund and available to future students. At the end of the year, the balance on this fund amounted to £1,265, available for loans in 2022.

A Red Rubber Ball Family WhatsApp group exists for all those sponsored students who have left school (i.e., that are over 18 years of age) and supporters who have visited Kenya. This provides an opportunity for students to share messages, including news of progress, weddings and graduations, scholarships available locally and work opportunities.

Feeding Programme

In 2020 The Red Rubber Ball Foundation contributed £4,613 to the Adopt a Family scheme to provide food vouchers to families struggling for food following the COVID crisis. This support continued in 2021 with a further £1,065 being donated meaning that we purchased 460 food vouchers in total, each feeding a family of 6 for one week.

This scheme was devised and implemented by one of our ex-students, demonstrating the value to the wider community of education and our 'pay it forward' mindset.

The Red Rubber Ball Foundation

Report of the Trustees for the Year Ended 31 December 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Farming

The farm continues to provide maize to the local Ebubala Primary School and Eshishibu Primary School, but is still not self-sufficient, which is our long-term goal, showing how difficult it is for local families to survive on the small plots of land they farm.

Work formally began on 18 February 2011. In that time a total of £31,651 has been invested. This includes capital items such as fencing, a bore hole, a house, a cow shed and motor bike.

The bore hole continues to provide access to clean water to local villagers each day, reducing the distance they need to walk for water. The cow shed provides cover for three cows. A paddock exists within the farm area so that the cows can graze each day without the need for constant supervision. Napier grass is grown on the farm to feed the cows during dry periods and at night. Some milk is consumed on site and the remainder being sold locally. The cow shed also provides shelter during the day from the sun during periods of harvest. Trees, fruit, and vegetables are grown including pine, eucalyptus, and grevillea, bananas, pawpaw, avocado, cassava, kale, and maize. Plants and seeds are also regularly donated to villagers to help them establish better farming from their own small-holdings and fruit and vegetables are occasionally given during times of extreme hardship.

The farm produced income of 97,540 Ksh in the year (excluding the sale of one cow), which is approximately £675.

This led to an overall loss of 89,220 Ksh (£615) which was reduced from 118,660 (£820) in 2020. This reduction was largely because we reduced the amount paid to the project manager by £380. We did though incur additional costs for borehole repairs of £155 in 2021.

Since starting to charge for water in 2021, a total of 3,060 Ksh (£21) has been raised and is held for future repairs.

A problem that villagers face is that many grow maize and vegetables to provide food for their family. Any excess is sold at local markets, however, the price of these remains low. Hence, families are unable to earn income for luxuries - which includes secondary school education. This explains why so many children are in need of scholarships for secondary school.

A longer-term solution is to show villagers ways to earn higher incomes. This means focusing on higher-value products like specialised dairy, poultry, fish and beekeeping. The Red Rubber Ball Foundation had been working on plans for a training programme for villagers around Mundeku and Butere in Kakamega county, but this was delayed by the COVID outbreak.

Finally in September 2021, this training began with tuition provided by agricultural advisors from the UN Farmer Field Schools initiative. 15-20 people in each village meet with an advisor every two weeks to receive guidance. Each group has registered as a Self-Help Group, appointed a leadership team, and opened a bank account to administer funds. To date the Mundeku Farmers Group has acquired beehives, while the Butere Farmers Group are building a hen house.

These groups have been provided with seedballs to experiment how many of these will germinate and then develop into fully grown trees and bushes. The seeds are indigenous varieties (Sesbania and Dombeya) which will support beekeeping and feed dairy cows.

Cycling

The Red Rubber Ball Foundation began a cycling club at The Raila Education Centre in the Kibera slums of Nairobi in January 2017, with 15 bikes donated by Charity Bike Build, adding more bikes, plus clothing, tools, and equipment later. Around 50 boys and girls attended sessions, learning to ride and take part in rides beyond the school grounds. The School Principal reported improved attendance, with children who were previously often absent, attending school more regularly. The club was helping children who are otherwise very susceptible to temptations of drugs, glue sniffing, alcohol, gang crime and violence, and even prostitution.

The Red Rubber Ball Foundation

Report of the Trustees for the Year Ended 31 December 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Cycling (continued)

Like all schools in Kenya, the Raila Education Centre closed on 15th March 2020 in compliance with COVID-19 measures and the cycling club closed too. Social distancing meant that we were unable to operate. At the same time, the programme co-ordinator was involved in a serious accident whilst travelling back from a ride in Uganda with another group. This group had also hired bikes from our cycling club. The extended hospitalisation of the programme co-ordinator at a time of restrictions on movement due to COVID, has made it difficult to locate and recover these bikes. It means that the cycling club in Kibera remains closed.

However, the lifting of restrictions in July 2021 allowed us to open a new cycling club at Namasoli School near to our farming project. So far, we have been able to provide 10 bikes and clothing and provide one week of training from professional rider David Kinjah. A memorandum of understanding is in place with the Board of Management at the school, which places responsibility for the safe keeping of the bikes and day-to-day management of the club with the School Principal. We believe this is a better model and in keeping with our overall philosophy of enabling Kenyans to do more for themselves.

Mentoring

The lifting of COVID restrictions also allowed us to launch a new mentoring programme with 14 students. All had been recipients of Red Rubber Ball Foundation scholarships and have completed secondary school. The backgrounds of these students make it very difficult to find permanent work in Kenya that pays a meaningful wage. They simply don't have the personal contacts and life experience required. The mentoring programme matches them with business owners and managers in Nairobi who meet with them to develop their personal skills and confidence and help them identify opportunities.

School links

Links continue between two UK primary schools and schools in Kenya, enabling the children in each country to learn about the life of children in the other country and develop penfriends overseas.

FINANCIAL REVIEW

Throughout the COVID pandemic the Trustees have carried out a financial risk assessment each month. During this time the Trustees were able to confirm that funds were in place or expected with high certainty, to ensure that financial commitments could be met and all projects continued unaffected.

Donations were received meaning that all scholarships were fully funded with The Red Rubber Ball Foundation paying the amounts mandated by the Kenyan Ministry of Education.

Other fundraising continued with two online quizzes attracting a wider audience. The amounts raised proved similar to previous years, with again no significant shortfall in income.

At 31st December 2021, we hold £21,368 in a Restricted Reserve, being donations received from sponsors towards future scholarships and a contingency to support those children. The contingency is set at 10% of the previous year's scholarship budget and exists to cover the remaining fees should a sponsor be unable to continue their support.

Of this £5,125 is for the 2022 school year which will now begin in April 2022.

In addition, there are Restricted Reserves of £6,400 for cycling activities and £469 to purchase further seedballs.

The Trustees have also allocated funds to Designated Reserves covering all projected programme costs for the Kenya Programme Manager, farm and mentoring for 2022. Based on our projections, the Trustees believe that the reserves are adequate to fulfil our commitments and ensure that all children currently being sponsored can complete their schooling.

The Red Rubber Ball Foundation

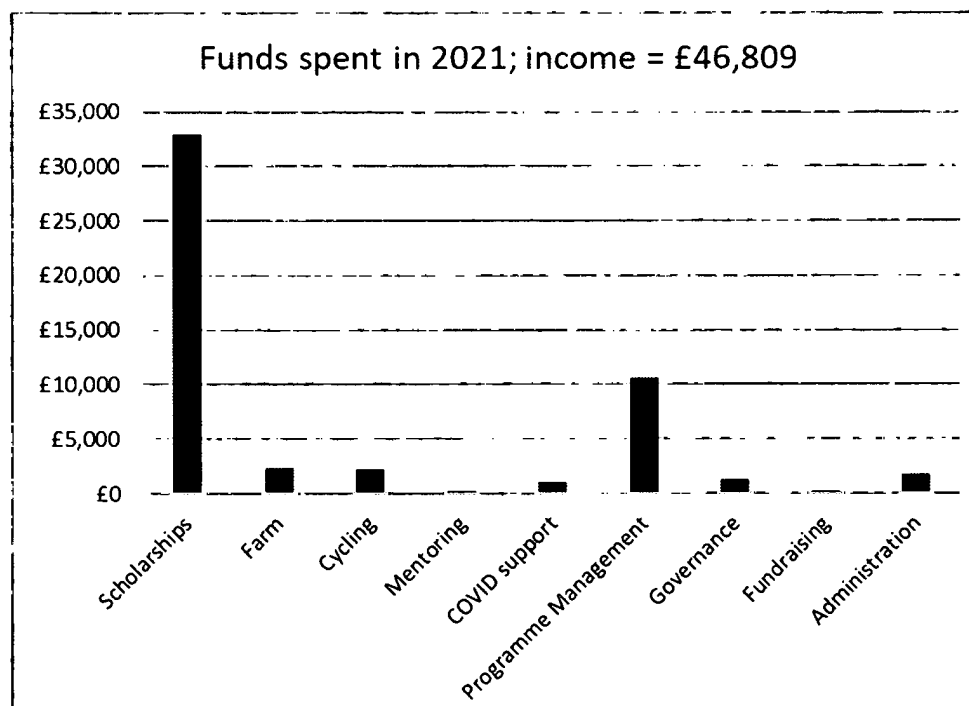
Report of the Trustees for the Year Ended 31 December 2021

FINANCIAL REVIEW

Continued..

This leaves £5,902 in free reserves to be utilised in 2022.

The charity raised a total of £46,809 during the period, spending £44,012 on charitable activities and incurring fundraising, administration, and governance costs of £3,203.



The fundraising, administration and governance costs were again met in full by donations from The Red Rubber Ball Company and others.

Since we were founded in 2010, we have raised £544,922 of which £26,805 has been from The Red Rubber Ball Company and Neil Kirby and covers all fundraising, administration, and governance costs (£26,417). £518,117 has been received from other donations, including gift aid.

The Red Rubber Ball Foundation

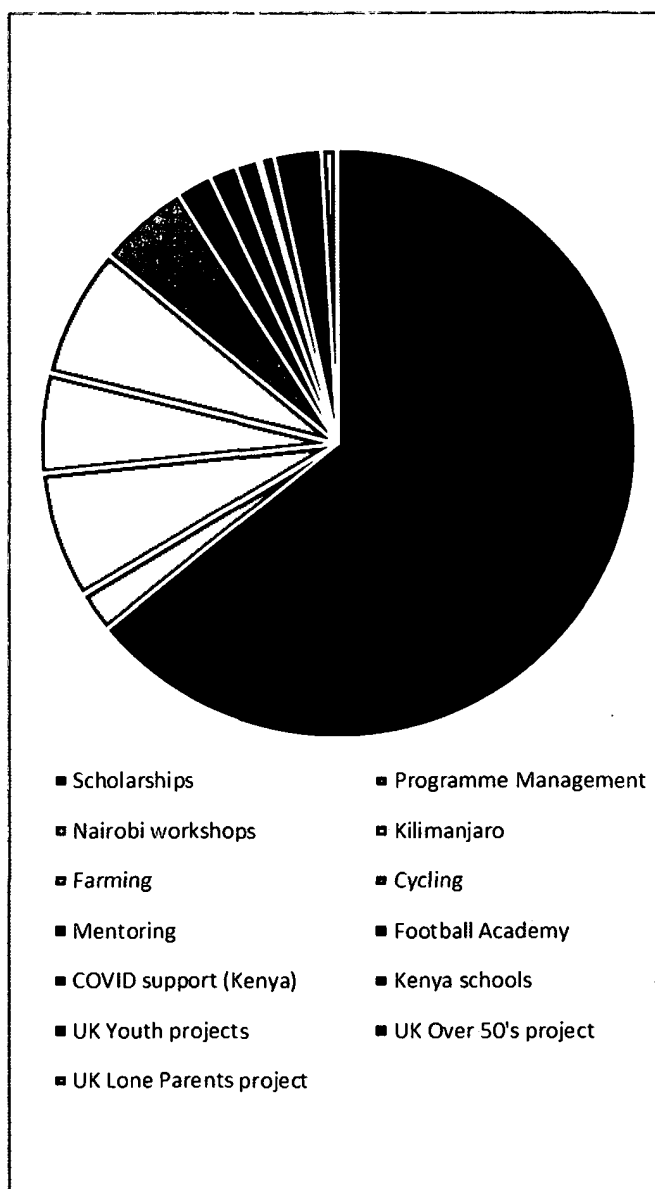
Report of the Trustees for the Year Ended 31 December 2021

FINANCIAL REVIEW

Continued..

Funds in that time have been used as follows:

Scholarships	£305,143
Programme Management	£10,670
Nairobi workshops	£33,391
Kilimanjaro	£26,319
Farming	£34,020
Cycling	£23,635
Mentoring	£9,348
Football Academy	£7,096
COVID support (Kenya)	£5,678
Kenya schools	£909
UK Youth projects	£3,436
UK Over 50's project	£12,167
UK Lone Parents project	£4,039
	<hr/>
	£475,851



The Red Rubber Ball Foundation

Report of the Trustees for the Year Ended 31 December 2021

FUTURE PLANS

Scholarships will continue to be the focus of all our work with our aim to ensure that students make the very best of the opportunity their scholarship offers and thus get the most benefit and value from the donations made. Our support will increasingly go beyond school, for example through mentoring and loans, to help students further their education and find meaningful work. This way they can best further their ambitions and contribute to their community.

Scholarships

The existing scholarships will continue, and further scholarships offered as new sponsors are identified and where existing sponsors offer to support further children. We expect to offer new scholarships for the 2022 school year to children entering Form One at secondary school in April.

A second series of three local one-day workshops (for all sponsored students) is planned in April 2022. These will emphasise the attitudes and behaviour of the Red Rubber Ball Foundation 'Anything is Possible - if you put your mind to it' philosophy.

The Kenya Programme Manager will also visit children where we identify concerns with their studies, to understand the challenges they face, provide guidance and additional resources (such as revision books or extra tuition) where appropriate.

Employing the Kenya Programme Manager has also enabled us to identify a number of sponsored children "at risk", particularly young girls who attend secondary school as day pupils who are vulnerable in their home environment and at risk of pregnancy. We will continue to meet with them at school and at home to discuss ways of securing their safety and well-being, including support from other specialist organisations.

We will continue to extend our network of local contacts who visit the children each term to ensure they have what they need, and facilitate correspondence between the Foundation, sponsors, and children.

Once again, the Trustees will commit £1,000 from reserves towards student loans in 2022 to help sponsored students who are unable to obtain local state loans towards university or college studies. This fund will also be available so students can buy other equipment or materials needed for their studies, and for small business loans for students who are not at university or college to set up their own venture. Those who put forward a case, can apply for an interest free, repayable loan.

From January 2023 the Ministry of Education is introducing a Competence Based Curriculum which will see children attend secondary school for six years. Taken with an expected increase in school fees per year, this is expected to add to the cost of scholarships. Therefore no new scholarships are expected for the 2023 school year whilst we pause to review the impact of the new school system.

Farming

The Trustees remain committed to finding a working 'business model' which enables the farm to become self-sufficient while providing a meaningful educational benefit to the local community.

The farm will continue to work with local primary schools (Ebubala and Eshishibu), providing maize each term so that all children receive a hot meal at school, and will support the school curriculum by providing space for school projects.

From 30 June 2022 the Red Rubber Ball Foundation will cease to make contributions to the farm manager's monthly wages, having given support for over ten years. The farm will then become self-funding. If this is not economic, then another model will be sought.

The Farmer Field Schools training will continue in Mundeku and Butere until September 2022 when the benefits will be assessed including the income generated from these new forms of produce.

Mentoring

A formal mentoring programme will not be renewed in 2022 but will be assessed by the Kenya Board and offered in future if deemed to be worthwhile and can be managed locally.

The Red Rubber Ball Foundation

Report of the Trustees for the Year Ended 31 December 2021 FUTURE PLANS Continued..

Cycling

The Red Rubber Ball Foundation will continue to provide training to the teacher and children at Namasoli School to help them develop the cycling club. We will assess the benefits of this project at 30 June 2022 to determine whether to open further clubs.

We will continue efforts to locate the co-ordinator of the Kibera programme and recover the bikes. This will allow us to decide if that club can re-open.

School links

We hope to continue the links between UK and Kenyan schools - building on the existing partnerships so the children learn more about life in each country and continue to correspond.

UK Youth projects

We have no plans currently to initiate further projects for young people in the UK.

Finances

The Trustees believe that we have funds in place or a reasonable expectation of funds to continue all existing projects. We will continue to seek ways to raise funds to expand these.

Scholarships are provided only where sponsors directly commit funds.

We will continue to encourage the repayment of student loans as more students complete university or college and find work.

Funds were raised by the Cycle Kenya ride in 2019 and are held as Designated Reserves to allow for the expansion of cycle clubs in schools across Kenya. Where further cycling clubs are opened, each school will be required to demonstrate their commitment and capacity to maintain these clubs. There will be no on-going financial commitment from The Red Rubber Ball Foundation to support these clubs.

Additional projects will be developed where Red Rubber Ball Foundation Trustees, supporters and sponsors can commit sufficient time, energy, and funds.

The Red Rubber Ball Foundation

Report of the Trustees for the Year Ended 31 December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Red Rubber Ball Foundation is a limited company, as defined by the Companies Act 2006, and was incorporated on 1 April 2010 as a company limited by guarantee and not having share capital. The charity is governed by its Memorandum and Articles of Association and registered with the Charity Commission on 15 February 2011, having reached the income threshold.

Our Patron is Jane Obinchu, the head teacher of Kimane Marugé (who was the world's oldest primary school pupil).

The Company is governed by a Board of Trustees which meets regularly to provide direction and governance to the charity. The Trustees have a broad range of skills and experience in business, finance, marketing, education, and charities.

The Red Rubber Ball Foundation operates separately from The Red Rubber Ball Company although benefits from the association by appealing to clients and contacts of The Red Rubber Ball Company, many of whom have donated money to the Foundation.

The Red Rubber Ball Company voluntarily commits 5% of its income to the Foundation, which covers admin, fundraising and governance costs and ensures that 100% of all funds donated by sponsors and supporters are used for projects.

The Red Rubber Ball Foundation provides no financial gain to The Red Rubber Ball Company or to its shareholders.

The Articles of Association state that:

"At all times, The Red Rubber Ball Foundation will have a minimum of two independent trustees (i.e. they have no connection to The Red Rubber Ball Company) and a maximum of one trustee appointed by the Company."

Of the four Trustees, three are independent of The Red Rubber Ball Company.

In accordance with the Articles of Association, Kate Adam and James Aitchison offer themselves for re-election.

The Red Rubber Ball Foundation

Report of the Trustees for the Year Ended 31 December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance

The Trustees meet regularly to review activities and agree plans for the future.

We continue to strengthen the governance of the charity with a programme to regularly review policies and procedures including:

- Child Protection
- Safeguarding Adults
- Environment
- Equality, Diversity and Inclusion
- Complaints
- Data Protection
- Health and Safety
- Referral and Signposting
- Privacy.

Registers are also maintained for:

- Complaints
- Data breaches
- Welfare notifications.

All entries are raised with the Trustees at the earliest appropriate opportunity.

The Trustees also carry out an annual review of financial controls and working practices, and a review of online costs and mobile money costs.

We also review the gender and geographical mix of the scholarships. At 31 December 2021, a total of 266 scholarships have been provided to 130 boys and 136 girls, with the aim being an equal mix of boys and girls. Scholarships have been offered in 35 of the 47 counties in Kenya. This will be maintained and extended where appropriate.

We have also analysed the ethnic background of the children to ensure we offer scholarships to a broad range of the ethnicities. To date scholarships have been provided to children from 17 different tribal backgrounds plus one Somali and two South Sudanese refugees.

The Trustees are satisfied that funds are being applied in the way intended.

The Red Rubber Ball Foundation seeks to provide opportunities for people to flourish. Long-term success will see them making the most of these opportunities, by doing things for themselves (taking personal responsibility). It is our belief and wish that leaders will therefore develop from within the movement.

The ambition of the Foundation is to see the management and financial responsibility for activities to be taken on by Kenyans, for Kenyans. This has seen the establishment of Red Rubber Ball Kenya. Over the next three years, first management and later financial responsibility, will pass to a local Board of Trustees.

As the first phase of this transition, The Red Rubber Ball Foundation has recruited a local Kenya Programme Manager who began work on 1st January 2021. The role is to manage all projects on a day-to-day basis, ensure that projects provide maximum benefit, generate local income, expand existing projects, and develop the skills and capability of local leaders.

In addition, the Trustees have begun the process of registering Red Rubber Ball Kenya as a legal entity, with its own local board of Trustees.

The Red Rubber Ball Foundation

Report of the Trustees for the Year Ended 31 December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

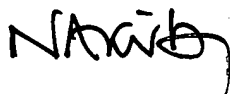
Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The charity has a detailed Risk Policy, which is reviewed at least annually by the Board.

The Trustees consider that the key risks currently facing the charity are:

- " dependence of projects on individual Trustees;
- " raising insufficient funds to finance existing projects, heightened by the COVID-19 outbreak and impact on future charitable donations;
- " expanding the number of projects undertaken leading to pressure on time and financial resources;
- " currency fluctuations increasing the 'real' cost of projects in Kenya;
- " managing a number of projects at a distance.

Approved by order of the board of trustees on 10th May 2022 and signed on its behalf by:



.....
Mr N A Kirby - Trustee

**Independent Examiner's Report to the Trustees of
The Red Rubber Ball Foundation**

Independent examiner's report to the trustees of The Red Rubber Ball Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Howard Ashmore
Godfrey Laws & Co Limited
69 Knowl Piece
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

Date: 10 May 2022

The Red Rubber Ball Foundation

**Statement of Financial Activities
for the Year Ended 31 December 2021**

		Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		12,279	34,301	46,580	57,525
Investment income	2	<u>230</u>	<u>-</u>	<u>230</u>	<u>180</u>
Total		12,509	34,301	46,810	57,705
EXPENDITURE ON					
Raising funds	3	1,242	-	1,242	1,344
Charitable activities					
Scholarships		-	30,666	30,666	37,972
Farming project		2,286	-	2,286	1,217
Mentoring		271	-	271	469
Kenya Project costs		1,244	10,670	11,914	803
Cycling Club		-	2,218	2,218	2,182
UK Youth Projects		-	-	-	1,621
Adopt a Family		-	1,065	1,065	4,613
Kenya Schools		-	-	-	420
Workshops		-	2,335	2,335	-
Seedballs		-	81	81	-
Other		<u>717</u>	<u>-</u>	<u>717</u>	<u>742</u>
Total		5,760	47,035	52,795	51,383
NET INCOME/(EXPENDITURE)		6,749	(12,734)	(5,985)	6,322
Transfers between funds	8	<u>(3,172)</u>	<u>3,172</u>	<u>-</u>	<u>-</u>
Net movement in funds		3,577	(9,562)	(5,985)	6,322
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>14,426</u>	<u>30,930</u>	<u>45,356</u>	<u>39,034</u>
TOTAL FUNDS CARRIED FORWARD		<u>18,003</u>	<u>21,368</u>	<u>39,371</u>	<u>45,356</u>

The notes form part of these financial statements

The Red Rubber Ball Foundation

**Balance Sheet
31 December 2021**

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
CURRENT ASSETS					
Stocks	5	419	-	419	419
Debtors	6	3,831	-	3,831	6,035
Cash at bank		<u>14,987</u>	<u>21,368</u>	<u>36,355</u>	<u>40,928</u>
		19,237	21,368	40,605	47,382
CREDITORS					
Amounts falling due within one year	7	(1,234)	-	(1,234)	(2,026)
NET CURRENT ASSETS		<u>18,003</u>	<u>21,368</u>	<u>39,371</u>	<u>45,356</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>18,003</u>	<u>21,368</u>	<u>39,371</u>	<u>45,356</u>
NET ASSETS		<u>18,003</u>	<u>21,368</u>	<u>39,371</u>	<u>45,356</u>
FUNDS	8				
Unrestricted funds				18,003	14,426
Restricted funds				<u>21,368</u>	<u>30,930</u>
TOTAL FUNDS				<u>39,371</u>	<u>45,356</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10th May 2022 and were signed on its behalf by:


Mr N A Kirby - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Deposit account interest	<u>230</u>	<u>180</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

3. RAISING FUNDS

Raising donations and legacies

	31.12.21	31.12.20
	£	£
Support costs	<u>998</u>	<u>778</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

No Trustee received any payment in connection with their role as a Trustee.

The Articles of Association permits payment to Trustees for the provision of services to the charity where the Trustees determine that these amounts are reasonable in the circumstances and in the best interests of the charity.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

5. STOCKS

	31.12.21	31.12.20
	£	£
Stocks	<u>419</u>	<u>419</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Sundry debtors	3,831	5,555
Other debtors	<u>-</u>	<u>480</u>
	<u>3,831</u>	<u>6,035</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Accrued expenses	<u>1,234</u>	<u>2,026</u>

The Red Rubber Ball Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

8. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	14,426	6,749	(3,172)	18,003
Restricted funds				
Scholarships	14,217	282	-	14,499
Cycling	8,517	(2,117)	-	6,400
Kenya Programme Manager	7,500	(10,670)	3,170	-
Adopt a Family	696	(698)	2	-
Seedballs	-	469	-	469
	<u>30,930</u>	<u>(12,734)</u>	<u>3,172</u>	<u>21,368</u>
TOTAL FUNDS	<u>45,356</u>	<u>(5,985)</u>	<u>-</u>	<u>39,371</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,509	(5,760)	6,749
Restricted funds			
Scholarships	33,283	(33,001)	282
Cycling	101	(2,218)	(2,117)
Kenya Programme Manager	-	(10,670)	(10,670)
Adopt a Family	367	(1,065)	(698)
Seedballs	550	(81)	469
	<u>34,301</u>	<u>(47,035)</u>	<u>(12,734)</u>
TOTAL FUNDS	<u>46,810</u>	<u>(52,795)</u>	<u>(5,985)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	5,627	6,006	2,793	14,426
Restricted funds				
Scholarships	22,604	(4,841)	(3,546)	14,217
UK Youth	1,615	(1,615)	-	-
Cycling	9,188	(671)	-	8,517
Kenya Programme Manager	-	7,500	-	7,500
Adopt a Family	-	(57)	753	696
	<u>33,407</u>	<u>316</u>	<u>(2,793)</u>	<u>30,930</u>
TOTAL FUNDS	<u>39,034</u>	<u>6,322</u>	<u>-</u>	<u>45,356</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,660	(5,654)	6,006
Restricted funds			
Scholarships	32,478	(37,319)	(4,841)
UK Youth	-	(1,615)	(1,615)
Cycling	1,511	(2,182)	(671)
Kenya Programme Manager	7,500	-	7,500
Adopt a Family	<u>4,556</u>	<u>(4,613)</u>	<u>(57)</u>
	<u>46,045</u>	<u>(45,729)</u>	<u>316</u>
TOTAL FUNDS	<u>57,705</u>	<u>(51,383)</u>	<u>6,322</u>

The Red Rubber Ball Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	5,627	12,755	(379)	18,003
Restricted funds				
Scholarships	22,604	(4,559)	(3,546)	14,499
UK Youth	1,615	(1,615)	-	-
Cycling	9,188	(2,788)	-	6,400
Kenya Programme Manager	-	(3,170)	3,170	-
Adopt a Family	-	(755)	755	-
Seedballs	-	469	-	469
	<u>33,407</u>	<u>(12,418)</u>	<u>379</u>	<u>21,368</u>
TOTAL FUNDS	<u>39,034</u>	<u>337</u>	<u>-</u>	<u>39,371</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	24,169	(11,414)	12,755
Restricted funds			
Scholarships	65,761	(70,320)	(4,559)
UK Youth	-	(1,615)	(1,615)
Cycling	1,612	(4,400)	(2,788)
Kenya Programme Manager	7,500	(10,670)	(3,170)
Adopt a Family	4,923	(5,678)	(755)
Seedballs	550	(81)	469
	<u>80,346</u>	<u>(92,764)</u>	<u>(12,418)</u>
TOTAL FUNDS	<u>104,515</u>	<u>(104,178)</u>	<u>337</u>

The Red Rubber Ball Foundation

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

9. RELATED PARTY DISCLOSURES

Insurance costs are matched by a specific donation from one supporter. All other fundraising and administration costs are covered by donations received from The Red Rubber Ball Company.

	2021	2020
Fundraising costs	£244	£566
Independent Examination & tax	£600	£600
Web hosting	£674	£494
Insurance	£224	£214 (Covered by supporter donation)
Subscriptions	£100	£70
Annual return	£13	-
Miscellaneous	£102	£142
Total costs	£1,957	£2,086
RRBCo donation	£1,540	£2,594

In 2021 The Red Rubber Ball Company donated £1,540.

The Red Rubber Ball Foundation provides no financial gain to The Red Rubber Ball Company.

The Red Rubber Ball Foundation

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

11. GENERAL INFORMATION

The Red Rubber Ball Foundation, a company limited by guarantee, is a limited company incorporated in England and Wales and has its registered office and principal place of business at 39 Barleycroft Road, Welwyn Garden City, Hertfordshire, AL8 6JX.

The principal activity of the company is that of a charity. The objectives and aims of the charity are shown in the Report of the Trustees.