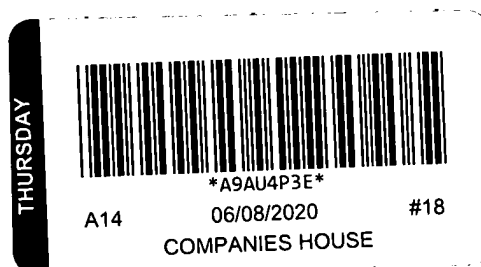


REGISTERED COMPANY NUMBER: 07211673 (England and Wales)
REGISTERED CHARITY NUMBER: 1140443

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2019
for
The Red Rubber Ball Foundation



Godfrey Laws & Co Limited
69 Knowl Piece
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

The Red Rubber Ball Foundation

Contents of the Financial Statements for the Year Ended 31 December 2019

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 12
Independent Examiner's Report	13
Statement of Financial Activities	14
Balance Sheet	15
Notes to the Financial Statements	16 to 18

The Red Rubber Ball Foundation

**Reference and Administrative Details
for the Year Ended 31 December 2019**

TRUSTEES

Mr N A Kirby
Ms K Adam
Mr J D Aitchison
Ms S Gardner (appointed 16.5.19)

REGISTERED OFFICE

39 Barleycroft Road
Welwyn Garden City
Hertfordshire
AL8 6JX

REGISTERED COMPANY NUMBER

07211673 (England and Wales)

REGISTERED CHARITY NUMBER

1140443

INDEPENDENT EXAMINER

Godfrey Laws & Co Limited
69 Knowl Piece
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

The Red Rubber Ball Foundation

Report of the Trustees for the Year Ended 31 December 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects as expressed in the Articles of Association are:

- 1) To act as a resource for young people up to the age of 25 living in the UK and overseas by providing advice, education and organising volunteering programmes and other activities as a means of:
 - (a) advancing in life and helping young people by developing their skills, capacities, and capabilities to enable them to participate in society as independent, mature, and responsible individuals;
 - (b) advancing education;
 - (c) relieving unemployment;
- 2) The relief of sickness and need and the advancement of such other charitable purposes as are charitable under the laws of England and Wales that the Trustees in their discretion from time to time determine.

Public Benefit

In 2019, The Red Rubber Ball Foundation continued the following projects:

1. Providing support to Kenyan families by offering scholarships to cover secondary school fees, enabling children to continue their education.
2. Operating a productive farm near to Butere, Kenya, to produce food for local orphan children and educate villagers and school pupils.
3. Running the Kibera Cycling Club, teaching children from the Kibera slums to ride and taking them on cycling trips, providing a healthy alternative to life on the streets.
4. Matching disadvantaged children seeking employment or further education opportunities, with mentors from businesses in Nairobi, to give them access to guidance and widen their network of contacts.
5. Establishing links between schools in the UK with their Kenyan counterparts.

Supporters

The Trustees and other supporters undertake fundraising and project activities largely on a voluntary basis.

During 2019 the Trustees voluntarily gave over 75 days of time to The Red Rubber Ball Foundation projects and administration.

In October 2019 a group of 13 UK volunteers visited Kenya to undertake a 300km cycle ride around the base of Mount Kenya and visit Red Rubber Ball Foundation projects.

The Red Rubber Ball Foundation

Report of the Trustees for the Year Ended 31 December 2019

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Whilst operating with the voluntary support of time, money and energy, progress has continued on all projects.

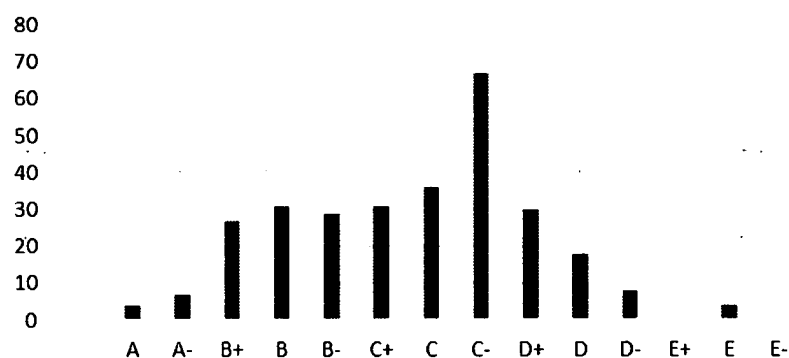
Scholarships

Since we began, scholarships have been provided to 195 children, enabling them to attend secondary school and now university and college.

Support is initially given for secondary school places, with encouragement given to the children to achieve grades sufficient for them to secure subsidised state university places if they wish to continue their education to degree level.

103 children were in secondary school in 2019, achieving the following grades over the three school terms in the year.

2019 School Exam Grades



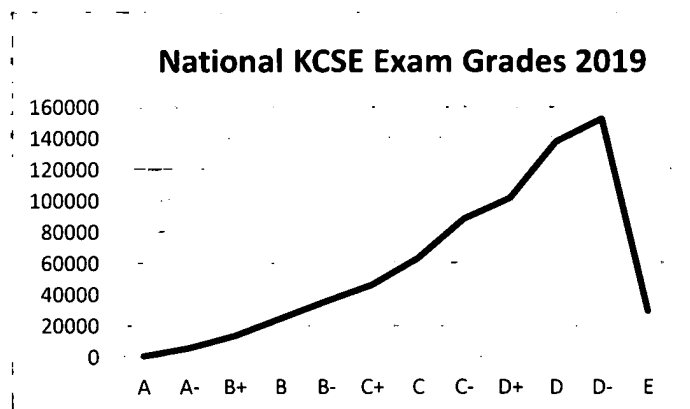
Those achieving C+ or above are likely to receive offers from state universities.

As at 31 December 2019 a total of 639 years of schooling have been provided.

We have sponsored children at over 180 different schools across the country; from 14 different tribal backgrounds. Many of the children are orphans or are being raised by single parents. The students often live difficult and complicated lives.

At the end of 2019, thirty-seven of our sponsored students sat their Year Four KCSE final exams, with sixteen achieving the C+ grade or better, which will secure them an offer of a university place.

This compares to the national results, which show only 18% achieving this grade (see graph on the right).



The Red Rubber Ball Foundation

Report of the Trustees for the Year Ended 31 December 2019

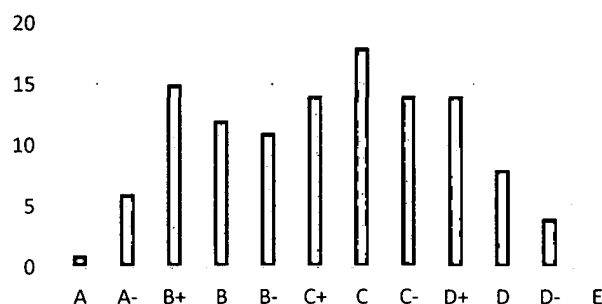
ACHIEVEMENT AND PERFORMANCE

Charitable activities continued

Since we began, 117 students have completed their schooling, achieving the following results in their KCSE exams:

59 students (50%) have achieved grades of C+ and above, giving them direct entry to university.

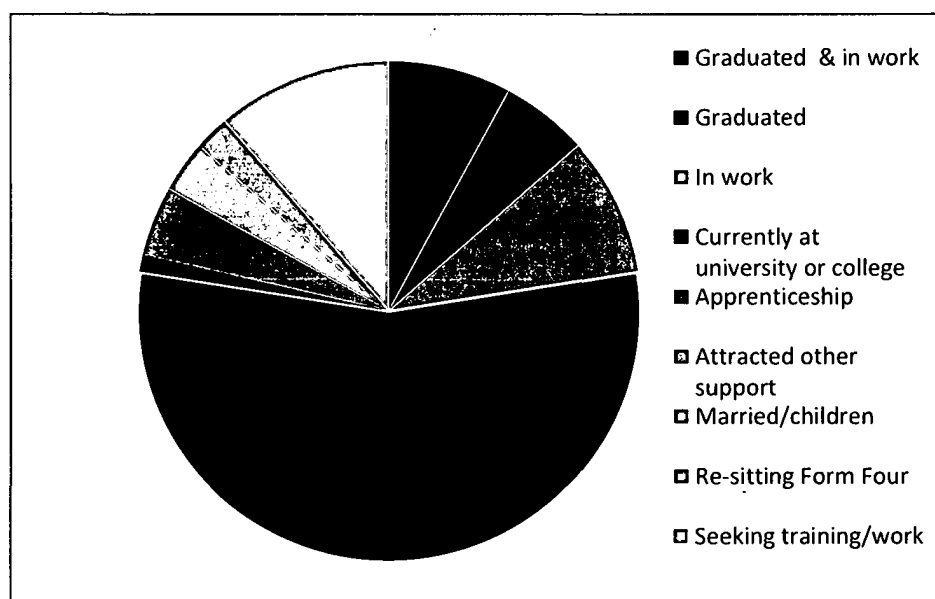
RRBF students 2014 - 2019



There are 89 students that we have supported who left school before 2019.

Of these, 5 graduated in 2019, bringing the total to 12 who have graduated from university or college.

49 students are currently studying at university or college; one is undertaking an apprenticeship and 8 others are in regular work. 85% of those sponsored are in work or doing further study.



Of those not in work or study, where possible they are offered places on our mentoring programme.

Many students can access local government HELB loans towards their university studies, and we have developed contacts at the government student loan body which means we can give more help to these students as they apply for their loans. A number have had difficulties with these loans (for example, one achieved her university place at 17, a year earlier than most but could not get a loan until she was 18). We have been able to support a small number of students like this with loans of our own which are interest-free, but repayable.

The Red Rubber Ball Foundation

Report of the Trustees for the Year Ended 31 December 2019

ACHIEVEMENT AND PERFORMANCE

Charitable activities continued

During 2019 a total of £2,031 was paid out in loans. Funds for these were raised by a specific campaign (the 100 Club) and £1,000 from reserves. At the end of the year, the balance on this fund amounted to £418, available for loans in 2020.

School reports were obtained for all sponsored children and additional support was offered to a small number who required remedial help. Certificates were given to ten children who achieved 'A' grades during the year. These were invited to attend a maths camp run by the African Maths Initiative in Kitale in the August school holidays, along with two sponsored students who are now teaching.

Letters were sent to all children from The Red Rubber Ball Foundation and in some cases from their sponsors.

A Red Rubber Ball Family What's App group has been established for all those sponsored students who have left school (i.e. that are over 18 years of age) and supporters who have visited Kenya. This provides an opportunity for students to share messages, including news of progress and graduations, further scholarships available locally and work opportunities.

Field Centre Farm

Work formally began on 18 February 2011. Since then a total of £30,435 has been invested. This includes capital items such as fencing, the bore hole, a house, a cow shed and study area.

During 2019 we invested in an extension to the borehole following a period of drought. We also connected the site to the electricity supply.

The farm continues to provide maize to the local Ebubala Primary School and also now to Eshishibu Primary School, but is still not self-sufficient, which is our long-term goal. This shows how difficult it is for local families to survive on the small plots of land they farm. Steps are being taken to find a more sustainable model.

The monthly reporting has been enhanced with a record maintained of all produce grown, consumed, sold and in stock. We are now able to compare produce and income with expected levels.

The farm is occasionally home to orphan children, while another of the children we sponsor has been taken in by the family of our farm project manager so lives with them during school holidays.

We have established a small library of books to help local children with their revision.

A bore hole continues to provide access to clean water to local villagers each day, reducing the distance they need to walk for water.

A cow shed provides cover for three cows. A paddock exists within the farm area so that the cows can graze each day without the need for constant supervision. The cows are fed Napier grass, which is grown on the farm, during dry periods and at night. Some milk is consumed on site and the remainder being sold locally. The cow shed also provides shelter during the day from the sun during periods of harvest.

Trees, fruit, and vegetables are grown including pine, eucalyptus, and grevillea; bananas, pawpaw, avocado, cassava, kale, and maize.

Plants and seeds are also regularly donated to villagers to help them establish better farming from their own small-holdings and fruit and vegetables are occasionally given during times of extreme hardship.

The Red Rubber Ball Foundation

Report of the Trustees for the Year Ended 31 December 2019

ACHIEVEMENT AND PERFORMANCE

Charitable activities continued

A 'Growing Minds' project has begun with 36 Class Six children from Ebubala Primary School. An area of land was cleared and the children each dug a small plot and planted a variety of seeds. The children visit to water their plants and write about their experience.

Cycling

The cycling club began at The Raila Education Centre in the Kibera slums of Nairobi in January 2017, with 15 bikes donated by Charity Bike Build, and overcame the theft of our bikes during political demonstrations at the end of 2017. The Trustees assessed the risks and benefits at that stage, and confirmed our commitment to this project.

With the assistance of local supporters and additional funds committed from reserves, replacement bikes were obtained, and sessions continued, teaching children to ride, learn maintenance and take part in rides.

Around 50 boys and girls have attended sessions in 2019 with 15-20 taking part at any time. The Head teacher reports improved attendance – children who were previously often absent, now attend school more regularly as they must attend school if they wish to be part of the cycling club. Despite being a school in the Kibera slums, the school is the only one in Kenya with a cycling club. Most weekends a group of children take part in a ride around Nairobi, often with other groups of cyclists.

The club is helping children who are otherwise very susceptible to temptations of drugs, glue sniffing, alcohol, gang crime and violence, and even prostitution.

In October volunteers from the UK were able to take out a further 10 second-hand bikes. These are being held in storage to allow us to open further cycling clubs in other schools in 2020.

We also held a showcase supper at the cycling club with parents invited. The children from the club demonstrated the cycling skills learned (including building a bike from component parts). Those parents attending confirmed their support and emphasised the value of learning such vocational skills.

Mentoring

The mentoring programme continues involving ten students and ten mentors. The students comprise four who have been sponsored by us through secondary school and six others from the Kibera slums. The backgrounds of these students make it very difficult to find permanent work in Kenya that pays a meaningful wage. They simply don't have the personal contacts and life experience required.

The mentoring programme matches them with business owners and managers in Nairobi who meet with them to develop their personal skills and confidence and help them identify opportunities.

Each student is in contact with their mentor at least once each month, and occasional group meetings take place where they can share their experiences.

School links

Links continue between two UK primary schools and schools in Kenya, enabling the children in each country to learn about the life of children in the other country and develop pen-friends overseas.

Letters from the pupils at UK schools were taken out to Kenya for their counterparts together with photos and video of the schools. These were shared, and letters, photos and video footage brought back.

We also undertook classroom and assembly talks in UK schools.

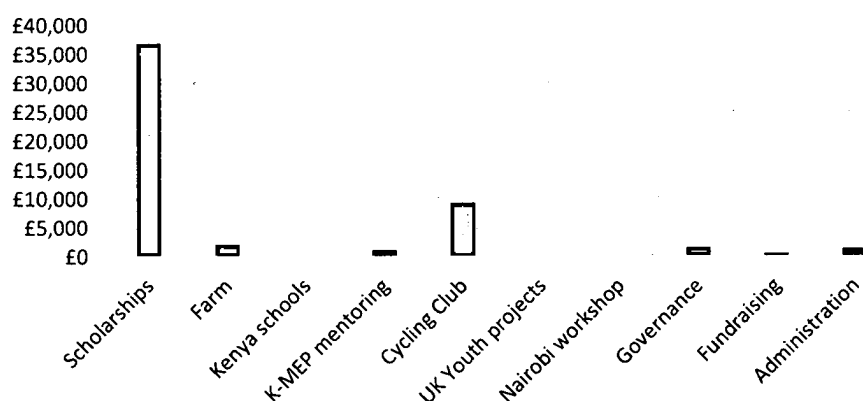
The Red Rubber Ball Foundation

Report of the Trustees for the Year Ended 31 December 2019

FINANCIAL REVIEW

The charity raised a total of £59,067 during the period, spending £49,967 on charitable activities and incurring fundraising, administration, and governance costs of £3,790.

Funds spent in 2019; income = £59,067

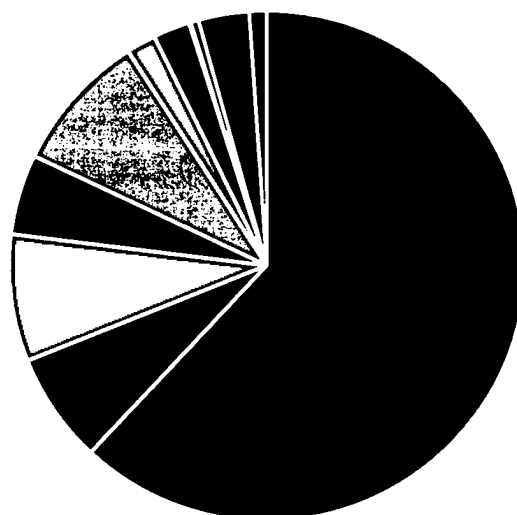


The fundraising, administration and governance costs were met in full by donations from The Red Rubber Ball Company and others.

Since we were founded in 2010, we have raised £440,408 of which £21,171 has been from The Red Rubber Ball Company and covers all fundraising, administration, and governance costs (£21,071). £419,237 has been received from other donations, including gift aid.

Funds in that time have been used as follows:

Scholarships	£234,172
Kilimanjaro	£26,319
Farm	£30,435
Cycling	£19,235
Mentoring	£8,609
Nairobi workshops	£33,391
Football Academy	£7,096
Kenya schools	£489
UK Youth projects	£1,815
UK Over 50's project	£12,167
UK Lone Parents project	£4,039



- Scholarships
- Kilimanjaro
- Farm
- Cycling Club
- Nairobi workshops
- Football Academy
- K-MEP mentoring
- Kenya schools
- UK Youth projects
- UK Over 50's project
- UK Lone Parents project

The Red Rubber Ball Foundation

Report of the Trustees for the Year Ended 31 December 2019

FINANCIAL REVIEW continued

This leaves £39,034 in reserves to be utilised in 2020.

Of this, £22,604 relates to donations received from sponsors towards future scholarships and a contingency to support those children. The contingency is set at 10% of the previous year's scholarship budget and exists to cover the remaining fees should a sponsor be unable to continue their support.

Other restricted funds are held for UK Youth projects (£1,615) and cycling (£9,188).

This leaves a general reserve of £5,626 for other projects.

FUTURE PLANS

The worldwide outbreak of the COVID-19 virus has affected the activities of the Foundation since cases were identified in Kenya on 13th March 2020. All schools were immediately closed. It is unclear how long this situation will continue but the Foundation is working with local contacts to help our sponsored students continue their studies at home. The Kenyan government has put some study materials online. However many of these sponsored children are unable to access these materials, either because they do not have a PC or laptop at home, or their family cannot afford the internet connection. We are making arrangements for materials to be made available in other ways, with contacts downloading and making physical copies of the information and exercises. Our aim is for sponsored students to have the opportunity to continue their studies whilst at home.

The closure of schools also meant the closure of our cycling club at the Raila Education Centre. The club will only re-open when local restrictions are relaxed and schools re-open.

The farm remains open though restrictions have been introduced to comply with social distancing guidelines introduced by the Kenyan government.

Mentoring continues by phone and online, with no physical meetings taking place.

During this period the Foundation continues to pay the project managers for these activities.

The Trustees are monitoring the impact and the consequences of the virus on our activities and finances. We are regularly reviewing the financial risk in the event that expected donations are not forthcoming during 2020. At 31st December 2019, the Foundation had free reserves of £5,626 plus £3,427 held as a contingency for shortfalls on scholarships, £418 to provide student loans and £9,188 to expand cycling projects.

Based on our assessments, the Trustees believe that we have adequate reserves to fulfil our commitments for planned activities in 2020.

An assessment of the impact for 2021 and beyond is less certain as it is unclear what effect the COVID-19 restrictions will have on UK charitable fundraising. The Red Rubber Ball Foundation will continue to operate and at 21st April 2020 we have already received donations totalling £8,493 covering school fees for 2021, 2022 and 2023. This covers the fees for 18 of the 80 current students who will be in school in 2021.

Our priority will be to ensure that all sponsored students are able to complete their full four years at secondary school, even if sponsors are unable to make donations. The Trustees will therefore allocate funds to scholarships where necessary. This may mean that other activities and projects are put on hold or end.

With this in mind, The Red Rubber Ball Foundation seeks to provide opportunities for people to flourish. Long-term success will see them making the most of these opportunities, by doing things for themselves (taking personal responsibility). It is our belief and wish that leaders will therefore develop from within the movement.

The Red Rubber Ball Foundation

Report of the Trustees for the Year Ended 31 December 2019

FUTURE PLANS continued

The ambition of the Foundation is to see the management and financial responsibility for activities to be taken on by Kenyans, for Kenyans.

This will see the establishment of Red Rubber Ball Kenya. Over the next three years, first management and later financial responsibility, will pass to a local Board of Trustees.

As the first phase of this transition, Red Rubber Ball Foundation will recruit a local Community Development Manager to manage all projects on a day-to-day basis; ensure that projects provide maximum benefit and generate local income; expand existing projects; and develop the skills and capability of local leaders.

Scholarships

The existing scholarships will continue, and further scholarships will be offered as new sponsors are identified and some existing sponsors offer to support further children. We expect to offer 35-40 new scholarships in 2020 to children entering Form One at secondary school.

We had planned to hold a series of local workshops for all sponsored students in April 2020. These one-day events will emphasise the attitudes and behaviour of the Red Rubber Ball Foundation 'Anything is Possible – if you put your mind to it' philosophy. Our aim is to ensure students make the very best of the opportunity their scholarship offers and thus get the most value/benefit from donations. We have previously run two workshops (2014 and 2018) organised from the UK with UK volunteers, inviting all sponsored students plus local leaders. It is felt that the natural development of this is to run the workshops locally and annually for a smaller set of children – to reinforce the Foundation's philosophy to both students and leaders more frequently. As schools in Kenya were closed on 16th March, these workshops could not take place as initially planned, but will be re-scheduled if at all possible once school re-open.

We will continue to extend our network of local contacts who visit the children each term to ensure they have what they need, and facilitate correspondence between the Foundation, sponsors, and children.

All children are aware that their scholarship only covers secondary schooling.

Once again, the Trustees will commit £1,000 from reserves towards student loans in 2020 to help sponsored students who are unable to obtain local state loans towards university or college studies. Those in need can apply for an interest free, repayable loan provided from our student loan fund.

Field Centre Farm

The Trustees remain committed to finding a working 'business model' which enables the farm to become self-sufficient while providing a meaningful educational benefit to the local community.

The farm will continue to work with local primary schools (Ebubala and Eshishibu), providing maize each term so that all children receive a hot meal at school, and will support the school curriculum by providing space for school projects.

The farm is playing a significant role in the local village life in other ways too – providing a water supply for use by the village, temporary home to orphan boys, a study area to local children, educating villagers about more effective farming techniques, and providing plants and seed to allow villagers to establish crops. We also provide employment to a semi-permanent labourer who looks after the farm when the project manager needs extra help and when he visits his family, and other occasional staff when needed.

The farm is very dependent on the rains and the soil appears not to hold water so the maize crop in the last few years has been limited – if the rains are poor, the plants don't grow well. At other times the rains have been so heavy that newly planted crops have been washed away.

The Red Rubber Ball Foundation

Report of the Trustees for the Year Ended 31 December 2019

FUTURE PLANS continued

At the same time the price for maize and vegetables in local markets has dropped. Farming in the area on small plots is very challenging.

As a result, the project is not yet self-sufficient. In 2020 we will work with the UN Farmer Field School organisation to develop the land at Butere (along with another site in Mundeku Village) to become demonstration centres.

Cycling

Our intention is to continue and extend the project to involve more children, a wider range of training and ensure there is an even greater educational impact.

We had planned to open further cycling clubs in 2020 in schools around Nairobi and in western Kenya by providing a package of bikes, equipment, clothing and training to schools to provide out of school programmes. With schools closed and the uncertainty surrounding the COVID-19 outbreak and its consequences, the opening of further cycling clubs has been put on hold. This will be re-assessed once the financial impact on scholarships and other activities is known.

Mentoring

The mentoring programme will continue as we aim to provide a local business mentor to all sponsored students not in further study or meaningful work.

School links

We hope to continue the links between UK and Kenyan schools – building on the existing partnerships so the children learn more about life in each country and continue to correspond.

UK Youth projects

We aim to continue working with other groups in the UK to provide support to young people, which gives them opportunities to fulfil their potential.

Finances

We will continue to seek ways to raise funds to further these and other projects.

Scholarships are provided only where sponsors directly commit funds.

In 2020, our financial commitment to the project at Butere Farm and Kibera Cycling Club for payments to the regular staff and expenses will be reduced as we develop a sustainable model. The farm is funded by a quiz night which is run every six months. Other funds will be sought to expand the farm as a demonstration centre.

Funds were raised by the Cycle Kenya ride in 2019 to allow for the expansion of cycle clubs in schools across Kenya. The Trustees will assess whether cycling clubs remain an effective way to educate young Kenyans post COVID-19, or whether these funds should be re-allocated to (say) provide scholarships. Where further cycling clubs are opened, each school will be required to demonstrate their commitment and capacity to maintain these clubs. There will be no on-going financial commitment from The Red Rubber Ball Foundation to support these schools.

Additional projects will be developed where Red Rubber Ball Foundation Trustees, supporters and sponsors can commit sufficient time, energy, and funds.

The Red Rubber Ball Foundation

Report of the Trustees for the Year Ended 31 December 2019

STRUCTURE, GOVERNANCE, AND MANAGEMENT

We continue to strengthen the governance of the charity with more formal policies and procedures being introduced. The Trustees meet regularly to review activities and agree plans for the future. During the year, the Board has reviewed and updated our risk assessment and policies on:

- Child Protection
- Safeguarding Adults
- Environment
- Equality and Diversity
- Complaints
- Data Protection
- Health and Safety
- Referral and Signposting.

We carry out an annual review of financial controls and working practices, together with a review of online costs and mobile money costs.

We also maintain a register of:

- Complaints
- Data breaches
- Welfare notifications.

All entries are raised with the Trustees at the earliest appropriate opportunity.

We also reviewed the gender and geographical mix of the scholarships. At 31 December 2019, a total of 195 scholarships have been provided to 97 boys and 98 girls as we aim for an equal mix of boys and girls. Scholarships have been offered in 24 of the 47 counties in Kenya. This will be maintained and extended where feasible.

We have also analysed the ethnic background of the children to ensure we offer scholarships to a broad range of the ethnicities. To date scholarships have been provided to children from thirteen tribal backgrounds and one Somali refugee.

The Trustees are satisfied that funds are being applied in the way intended.

Governing document

The Red Rubber Ball Foundation is a limited company, as defined by the Companies Act 2006, and was incorporated on 1 April 2010 as a company limited by guarantee and not having share capital. The charity is governed by its Memorandum and Articles of Association and registered with the Charity Commission on 15 February 2011, having reached the income threshold.

Our Patrons are Grandma Sarah Obama, a supporter of our education projects in Kenya since 2011, and Jane Obinchu, the head teacher of Kimane Marugé, the world's oldest primary school pupil, who became a patron in 2015.

The Company is governed by a Board of Trustees which meets regularly to provide direction and governance to the charity. The Trustees have a broad range of skills and experience in business, finance, marketing, education, and charities.

The Red Rubber Ball Foundation

Report of the Trustees for the Year Ended 31 December 2019

STRUCTURE, GOVERNANCE, AND MANAGEMENT continued

The Red Rubber Ball Foundation operates separately from The Red Rubber Ball Company although benefits from the association by appealing to clients and contacts of The Red Rubber Ball Company, many of whom have donated money to the Foundation.

The Red Rubber Ball Company voluntarily commits 5% of its income to the Foundation, which covers admin, fundraising and governance costs and ensures that 100% of all funds donated by sponsors and supporters are used for projects.

The Red Rubber Ball Foundation provides no financial gain to The Red Rubber Ball Company or to its shareholders.

The Articles of Association state that:

“At all times The Red Rubber Ball Foundation will have a minimum of two independent trustees (i.e. they have no connection to The Red Rubber Ball Company) and a maximum of one trustee appointed by the Company.”

Of the four Trustees, three are independent of The Red Rubber Ball Company.

Sally Gardner was appointed as a Trustee on 16th May 2019 and in accordance with the Articles of Association offers herself for re-election.

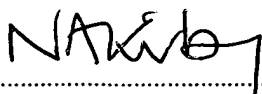
Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error. The charity has a detailed Risk Policy, which is reviewed at least annually by the Board.

The Trustees consider that the key risks currently facing the charity are:

- dependence of projects on individual Trustees;
- raising insufficient funds to finance existing projects, heightened by the COVID-19 outbreak and impact on future charitable donations;
- expanding the number of projects undertaken leading to pressure on time and financial resources;
- currency fluctuations increasing the ‘real’ cost of projects in Kenya;
- managing a number of projects at a distance.

Approved by order of the board of trustees on 15th June 2020 and signed on its behalf by:



.....
N A Kirby - Trustee

**Independent Examiner's Report to the Trustees of
The Red Rubber Ball Foundation**

Independent examiner's report to the trustees of The Red Rubber Ball Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

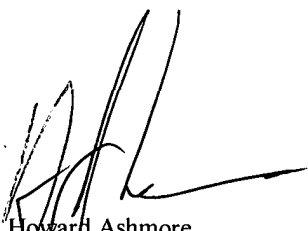
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Howard Ashmore
Godfrey Laws & Co Limited
69 Knowl Piece
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

Date: 15th June 2020.

The Red Rubber Ball Foundation

**Statement of Financial Activities
for the Year Ended 31 December 2019**

	Notes	Unrestricted Funds £	Restricted funds £	31.12.19 Total funds £	31.12.18 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		10,600	48,467	59,067	70,733
Investment income	2	<u>41</u>	<u>-</u>	<u>41</u>	<u>189</u>
Total		10,641	48,467	59,108	70,922
EXPENDITURE ON					
Raising funds		589	-	589	2,717
Charitable activities					
Scholarships		-	36,969	36,969	37,851
Farming project		2,230	-	2,230	2,615
Mentoring		1,295	-	1,295	3,161
Kenya Project costs		1,698	-	1,698	1,523
Cycling Club		6,194	3,236	9,430	5,769
UK Youth Projects		-	-	-	78
Nairobi workshop		44	-	44	19,252
Other		<u>1,503</u>	<u>-</u>	<u>1,503</u>	<u>1,269</u>
Total		13,553	40,205	53,758	74,235
NET INCOME/(EXPENDITURE)		(2,912)	8,262	5,350	(3,313)
Transfers between funds	8	<u>937</u>	<u>(937)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(1,975)	7,325	5,350	(3,313)
RECONCILIATION OF FUNDS					
Total funds brought forward		7,601	26,083	33,684	36,997
TOTAL FUNDS CARRIED FORWARD		<u>5,626</u>	<u>33,408</u>	<u>39,034</u>	<u>33,684</u>

The Red Rubber Ball Foundation

Balance Sheet **31 December 2019**

	Notes	Unrestricted funds £	Restricted funds £	31/12/19 Total funds £	31/12/18 Total funds £
CURRENT ASSETS					
Stocks	5	434	-	434	352
Debtors	6	480	-	480	2,150
Cash at bank		<u>5,312</u>	<u>33,408</u>	<u>38,720</u>	<u>32,032</u>
		6,226	33,408	39,634	34,534
CREDITORS					
Amounts falling due within one year	7	(600)	-	(600)	(850)
NET CURRENT ASSETS		<u>5,626</u>	<u>33,408</u>	<u>39,034</u>	<u>33,684</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,626	33,408	39,034	33,684
NET ASSETS		<u>5,626</u>	<u>33,408</u>	<u>39,034</u>	<u>33,684</u>
FUNDS	8				
Unrestricted funds				5,626	7,601
Restricted funds				<u>33,408</u>	<u>26,083</u>
TOTAL FUNDS				<u>39,034</u>	<u>33,684</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15th June 2020 and were signed on its behalf by:


N A Kirby – Trustee

The notes form part of these financial statements.

The Red Rubber Ball Foundation

Notes to the Financial Statements for the Year Ended 31 December 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.19	31.12.18
	£	£
Deposit account interest	<u>41</u>	<u>189</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

No Trustee received any payment in connection with their role as a Trustee.

The Articles of Association permits payment to Trustees for the provision of services to the charity where the Trustees determine that these amounts are reasonable in the circumstances and in the best interests of the charity.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2019 nor for the year ended 31 December 2018.

The Red Rubber Ball Foundation

Notes to the Financial Statements - continued for the Year Ended 31 December 2019

4. GOING CONCERN

The Red Rubber Ball foundation continues to be a going concern. The Trustees are monitoring the impact and the consequences of the global pandemic COVID-19 on the activities and finances of the charity. They are regularly reviewing the financial risk in the event that expected donations are not forthcoming during 2020. Based on their assessments, the Trustees believe that the charity has adequate reserves to fulfil commitments for planned activities in 2020, as detailed in the Trustees' Report.

5. STOCKS

	31.12.19 £	31.12.18 £
Stocks	<u>434</u>	<u>352</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19 £	31.12.18 £
Sundry debtors	-	2,150
Other debtors	<u>480</u>	<u>-</u>
	<u>480</u>	<u>2,150</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19 £	31.12.18 £
Accrued expenses	<u>600</u>	<u>850</u>

8. MOVEMENT IN FUNDS

	At 1.1.19 £	Net movements in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	7,601	(2,912)	937	5,626
Restricted funds				
Scholarships	23,628	(926)	(97)	22,605
UK Youth	1,615	-	-	1,615
Cycling	<u>840</u>	<u>9,188</u>	<u>(840)</u>	<u>9,188</u>
	<u>26,083</u>	<u>8,262</u>	<u>(937)</u>	<u>33,408</u>
TOTAL FUNDS	<u>33,684</u>	<u>5,350</u>	<u>-</u>	<u>39,034</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,641	(13,553)	(2,912)
Restricted funds			
Scholarships	36,043	(36,969)	(926)
Cycling	<u>12,424</u>	<u>(3,236)</u>	<u>9,188</u>
	<u>48,467</u>	<u>(40,205)</u>	<u>8,262</u>
TOTAL FUNDS	<u>59,108</u>	<u>(53,758)</u>	<u>5,350</u>

The Red Rubber Ball Foundation

Notes to the Financial Statements - continued for the Year Ended 31 December 2019

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,558	(49,857)	(1,299)
Restricted funds			
Scholarships	62,808	(74,822)	(6,614)
UK Youth	-	(78)	(78)
Cycling	13,264	(3,236)	10,028
	<u>81,472</u>	<u>(78,136)</u>	<u>3,336</u>
TOTAL FUNDS	<u>130,030</u>	<u>127,993</u>	<u>2,037</u>

9. RELATED PARTY DISCLOSURES

Insurance costs are matched by a specific donation from one supporter. All other fundraising and administration costs are covered by donations received from The Red Rubber Ball Company.

	2019	2018
Fundraising costs	£589	£2,717
Independent Examination & tax	£600	£600
Web hosting	£480	-
Insurance	£194	£194 (Covered by supporter donation)
Training	£25	-
DBS Checks	£18	-
Subscriptions	£80	£144
Annual return	£13	£13
Miscellaneous	£91	£316
Total costs	£2,090	£3,984
RRBCo donation	£1,825	£4,975

In 2019 The Red Rubber Ball Company donated £1,825.

The Red Rubber Ball Foundation provides no financial gain to The Red Rubber Ball Company.

10. GENERAL INFORMATION

The Red Rubber Ball Foundation, a company limited by guarantee, is a limited company incorporated in England and Wales and has its registered office and principal place of business at 39 Barleycroft Road, Welwyn Garden City, Hertfordshire, AL8 6JX.

The principal activity of the company is that of a charity. The objectives and aims of the charity are shown in the Report of the Trustees.