

Registered Number 07211640

VULPINE PERFORMANCE LTD

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	-	1,971
Tangible assets	3	42,574	10,122
Investments		-	-
		<u>42,574</u>	<u>12,093</u>
Current assets			
Stocks		486,069	333,974
Debtors		157,775	269,471
Investments		-	-
Cash at bank and in hand		160,591	44,792
		<u>804,435</u>	<u>648,237</u>
Creditors: amounts falling due within one year		<u>(170,265)</u>	<u>(222,896)</u>
Net current assets (liabilities)		<u>634,170</u>	<u>425,341</u>
Total assets less current liabilities		<u>676,744</u>	<u>437,434</u>
Total net assets (liabilities)		<u><u>676,744</u></u>	<u><u>437,434</u></u>
Capital and reserves			
Called up share capital	4	646,442	495,515
Share premium account		1,473,218	617,515
Profit and loss account		(1,442,916)	(675,596)
Shareholders' funds		<u><u>676,744</u></u>	<u><u>437,434</u></u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 January 2017

And signed on their behalf by:

Mr N Hussey, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment: 20% and 25% Straight line

Intangible assets amortisation policy

Intangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its useful economic life, as follows:

Intangible 20% Straight line

Other accounting policies

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock

Stock is valued at the lower of cost and net realisable value.

Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Intangible fixed assets

	£
Cost	
At 1 May 2015	9,855
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 30 April 2016	<u>9,855</u>
Amortisation	
At 1 May 2015	7,884
Charge for the year	1,971
On disposals	-
At 30 April 2016	<u>9,855</u>
Net book values	
At 30 April 2016	<u>0</u>
At 30 April 2015	<u>1,971</u>

3 Tangible fixed assets

	£
Cost	
At 1 May 2015	48,200
Additions	47,701
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>95,901</u>
Depreciation	
At 1 May 2015	38,078
Charge for the year	15,249
On disposals	-
At 30 April 2016	<u>53,327</u>
Net book values	
At 30 April 2016	<u>42,574</u>
At 30 April 2015	<u>10,122</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
860,000 Ordinary Founder shares of £0.000001 each	1	1
1,000,000 Ordinary Subscriber shares of £0.000001 each	1	1
5,764,790 A Ordinary shares of £0.10 each (0 shares for 2015)	576,479	0
0 Ordinary Investor shares of £1 each (495,513 shares for 2015)	0	495,513
699,610 B Ordinary shares of £0.10 each (0 shares for 2015)	69,961	0

On 28 October 2015 the share capital of the company was subdivided in to 4,955,130 Ordinary Investor £0.10 shares, 860,000 Ordinary Founder £0.000001 shares and 100,000 Ordinary Subscriber £0.000001 shares. On the same date the Ordinary Investor shares were re-designated as A Ordinary Shares.

On 8 December 2015 809,658 A Ordinary shares and 699,611 B Investment shares were allotted as fully paid at a premium of £0.666965467 per share.

The Ordinary Founder, Ordinary Subscriber and A Ordinary shares all carry full voting, dividend and capital distribution rights. The B Investment shares carry no voting rights but shall rank pari passu with other share classes in respect of dividend and capital distribution rights.

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