

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

FOR

A & M KITCHEN MANUFACTURING LTD

Casson Beckman
Chartered Accountants
Suite 2B, Lynes House
Lynes Lane
High Street
Ringwood
Hampshire
BH24 1BT

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

A & M KITCHEN MANUFACTURING LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2021**

DIRECTORS:

Ms A Poole
Mr M Pearman

SECRETARY:

Ms A Poole

REGISTERED OFFICE:

Suite 2B, Lynes House
Lynes Lane
High Street
Ringwood
Hampshire
BH24 1BT

BUSINESS ADDRESS:

Unit 8, Bridge Street
Bailie Gate Industrial Estate
Sturminster Marshall
Wimborne
Dorset
BH21 4DB

REGISTERED NUMBER:

07211096 (England and Wales)

ACCOUNTANTS:

Casson Beckman
Chartered Accountants
Suite 2B, Lynes House
Lynes Lane
High Street
Ringwood
Hampshire
BH24 1BT

A & M KITCHEN MANUFACTURING LTD (REGISTERED NUMBER: 07211096)**BALANCE SHEET
30 APRIL 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		54,450		13,997
CURRENT ASSETS					
Stocks		25,956		27,291	
Debtors	5	51,833		14,059	
Cash at bank		<u>156,743</u>		<u>160,191</u>	
		234,532		201,541	
CREDITORS					
Amounts falling due within one year	6	<u>114,177</u>		<u>66,513</u>	
NET CURRENT ASSETS			<u>120,355</u>		<u>135,028</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			174,805		149,025
CREDITORS					
Amounts falling due after more than one year	7		(40,000)		-
PROVISIONS FOR LIABILITIES			<u>(10,345)</u>		<u>(2,659)</u>
NET ASSETS			<u>124,460</u>		<u>146,366</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>124,458</u>		<u>146,364</u>
SHAREHOLDERS' FUNDS			<u>124,460</u>		<u>146,366</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
30 APRIL 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 July 2021 and were signed on its behalf by:

Ms A Poole - Director

Mr M Pearman - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

1. STATUTORY INFORMATION

A & M Kitchen Manufacturing Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts received for the manufacture of kitchen units.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:-

Motor Vehicles - 25% Reducing Balance

Fixtures & Fittings - 25% Reducing Balance

Plant & Machinery - 25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2020 - 9) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Office equipment £	Motor vehicles £	Totals £
COST				
At 1 May 2020	47,581	10,903	9,500	67,984
Additions	59,913	-	-	59,913
Disposals	(4,240)	-	-	(4,240)
At 30 April 2021	<u>103,254</u>	<u>10,903</u>	<u>9,500</u>	<u>123,657</u>
DEPRECIATION				
At 1 May 2020	39,984	8,511	5,492	53,987
Charge for year	16,602	755	1,002	18,359
Eliminated on disposal	(3,139)	-	-	(3,139)
At 30 April 2021	<u>53,447</u>	<u>9,266</u>	<u>6,494</u>	<u>69,207</u>
NET BOOK VALUE				
At 30 April 2021	<u>49,807</u>	<u>1,637</u>	<u>3,006</u>	<u>54,450</u>
At 30 April 2020	<u>7,597</u>	<u>2,392</u>	<u>4,008</u>	<u>13,997</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	44,531	1,104
Other debtors	<u>7,302</u>	<u>12,955</u>
	<u>51,833</u>	<u>14,059</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	58,155	23,276
Taxation and social security	32,243	23,452
Other creditors	<u>23,779</u>	<u>19,785</u>
	<u>114,177</u>	<u>66,513</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Other creditors	<u>40,000</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.