

# AHEM ! LIMITED

Registered Number  
07210781  
(England and Wales)

Unaudited Financial Statements for the Year ended  
30 April 2023

# AHEM ! LIMITED

## Company Information for the year from 1 May 2022 to 30 April 2023

<b>Director</b>	SYED, Moutasim Billah
<b>Registered Address</b>	30 Compton Avenue  Wembley HA0 3FD
<b>Registered Number</b>	07210781 (England and Wales)

# AHEM ! LIMITED

## Balance Sheet as at 30 April 2023

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	6		6,223		7,484
			6,223		7,484
<b>Current assets</b>					
Stocks	9	3,267		3,045	
Debtors	10	67,572		66,425	
Cash at bank and on hand		3,360		6,625	
		74,199		76,095	
<b>Creditors amounts falling due within one year</b>	11	(47,484)		(26,999)	
<b>Net current assets (liabilities)</b>			26,715		49,096
<b>Total assets less current liabilities</b>			32,938		56,580
Creditors amounts falling due after one year	12		(37,028)		(40,000)
Provisions for liabilities	13		(1,422)		(1,422)
<b>Net assets</b>			(5,512)		15,158
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			(5,612)		15,058
<b>Shareholders' funds</b>			(5,512)		15,158

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Director on 26 March 2024, and are signed on its behalf by:

SYED, Moutasim Billah

**Director**

**Registered Company No. 07210781**

# AHEM ! LIMITED

## Notes to the Financial Statements for the year ended 30 April 2023

### 1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

### 3. Basis of measurement used in financial statements

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

### 4. Accounting policies

#### Functional and presentation currency policy

The financial statements are presented in sterling and this is the functional currency of the company.

#### Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

#### Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)
Plant and machinery	20
Fixtures and fittings	20
Office Equipment	20

## **Stocks policy**

Stocks are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

## **Taxation policy**

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

## **Deferred tax policy**

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

## **Foreign currency translation and operations policy**

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

## **Employee benefits policy**

Contributions to defined contribution plans are expensed in the period to which they relate.

## **5. Employee information**

	2023	2022
Average number of employees during the year	5	5

## 6. Property, plant and equipment

	Land & buildings	Plant & machinery	Fixtures & fittings	Office Equipment	Total
	£	£	£	£	£
<b>Cost or valuation</b>					
At 01 May 22	8,320	20,299	40,321	6,745	75,685
Additions	-	289	-	-	289
At 30 April 23	8,320	20,588	40,321	6,745	75,974
<b>Depreciation and impairment</b>					
At 01 May 22	8,320	17,210	36,857	5,814	68,201
Charge for year	-	671	693	186	1,550
At 30 April 23	8,320	17,881	37,550	6,000	69,751
<b>Net book value</b>					
At 30 April 23	-	2,707	2,771	745	6,223
At 30 April 22	-	3,089	3,464	931	7,484

## 7. Description of nature of transactions and balances with related parties

At the year-end, Amounts owed by/to group undertakings balance include £41,500 (2022: £41,500) due from AHO Ltd and £15,000 (2022: £15,000) due from AHO2 Ltd and £5,944 (2022: £550) due from Sub Corp Limited, where Mr M B Syed is director of Sub Corp Ltd, Mr Aynaan Syed is director of AHO Ltd and Ms Erum Syed is director of AHO2 Ltd.

Included in other debtors is an amount of £2,576 (2022: £3,170) which relates to Ahem (UK) Limited, where Mr M B Syed is also director of the company.

## 8. Directors advances, credits and guarantees

Included in other creditors is an amount of £5,739 (2022: £491) relates to the director's loan account Mr. M B Syed.

## 9. Stocks

Inventories are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

	2023	2022
	£	£
Raw materials and consumables	3,267	3,045
Total	3,267	3,045

## 10. Debtors

	2023	2022
	£	£
Amounts owed by group undertakings	62,444	57,050
Other debtors	2,576	9,375
Prepayments and accrued income	2,552	-
Total	<u>67,572</u>	<u>66,425</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

## 11. Creditors within one year

	2023	2022
	£	£
Trade creditors / trade payables	5,823	1,872
Bank borrowings and overdrafts	10,000	10,000
Taxation and social security	10,779	7,860
Other creditors	20,158	3,614
Accrued liabilities and deferred income	724	3,653
Total	<u>47,484</u>	<u>26,999</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

## 12. Creditors after one year

	2023	2022
	£	£
Bank borrowings and overdrafts	<u>37,028</u>	<u>40,000</u>
Total	<u>37,028</u>	<u>40,000</u>



13. Provisions for liabilities

	2023	2022
	£	£
Net deferred tax liability (asset)	<u>1,422</u>	<u>1,422</u>
Total	<u><u>1,422</u></u>	<u><u>1,422</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.