

**Registered Number 07210710**

**AG ORTHOPAEDICS LIMITED**

**Abbreviated Accounts**

**31 March 2013**

## Abbreviated Balance Sheet as at 31 March 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	84,000	96,000
Tangible assets	3	4,107	4,234
		<u>88,107</u>	<u>100,234</u>
<b>Current assets</b>			
Debtors		39,910	27,390
Cash at bank and in hand		10,591	7,635
		<u>50,501</u>	<u>35,025</u>
<b>Creditors: amounts falling due within one year</b>		<u>(31,209)</u>	<u>(29,762)</u>
<b>Net current assets (liabilities)</b>		<u>19,292</u>	<u>5,263</u>
<b>Total assets less current liabilities</b>		<u>107,399</u>	<u>105,497</u>
<b>Total net assets (liabilities)</b>		<u>107,399</u>	<u>105,497</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		107,299	105,397
<b>Shareholders' funds</b>		<u>107,399</u>	<u>105,497</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 December 2013

And signed on their behalf by:

**A J Greer, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008. The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment - 25% straight line

**Intangible assets amortisation policy**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 April 2012	120,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>120,000</u>
<b>Amortisation</b>	
At 1 April 2012	24,000
Charge for the year	12,000
On disposals	-
At 31 March 2013	<u>36,000</u>
<b>Net book values</b>	
At 31 March 2013	<u>84,000</u>
At 31 March 2012	<u>96,000</u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2012	6,231
Additions	1,533
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>7,764</u>
<b>Depreciation</b>	
At 1 April 2012	1,997
Charge for the year	1,660
On disposals	-
At 31 March 2013	<u>3,657</u>
<b>Net book values</b>	
At 31 March 2013	<u>4,107</u>
At 31 March 2012	<u>4,234</u>

#### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
100 Ordinary shares of £1 each	100	100

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