

SMITHFIELD & ASSOCIATES LIMITED

**Company Registration Number:
07210416 (England and Wales)**

Unaudited abridged accounts for the year ended 31 March 2021

Period of accounts

Start date: 01 April 2020

End date: 31 March 2021

SMITHFIELD & ASSOCIATES LIMITED

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for the Period Ended 31 March 2021

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SMITHFIELD & ASSOCIATES LIMITED

Balance sheet

As at 31 March 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		£	£
Called up share capital not paid:		0	0
Fixed assets			
Intangible assets:		0	0
Tangible assets:	3	35,839	48,467
Investments:		0	0
Total fixed assets:		<u>35,839</u>	<u>48,467</u>
Current assets			
Stocks:		0	0
Debtors:	4	1,331,077	845,285
Cash at bank and in hand:		88,868	20,349
Investments:		0	0
Total current assets:		<u>1,419,945</u>	<u>865,634</u>
Creditors: amounts falling due within one year:	5	(834,023)	(552,913)
Net current assets (liabilities):		<u>585,922</u>	<u>312,721</u>
Total assets less current liabilities:		621,761	361,188
Creditors: amounts falling due after more than one year:	6	(211,950)	0
Provision for liabilities:		(2,095)	(3,599)
Total net assets (liabilities):		<u>407,716</u>	<u>357,589</u>
Capital and reserves			
Called up share capital:		100	100
Share premium account:		0	0
Revaluation reserve:		0	0
Other reserves:		0	0
Profit and loss account:		407,616	357,489
Shareholders funds:		<u>407,716</u>	<u>357,589</u>

The notes form part of these financial statements

SMITHFIELD & ASSOCIATES LIMITED

Balance sheet statements

For the year ending 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 16 December 2021
and signed on behalf of the board by:**

Name: adam shoeield
Status: Director

The notes form part of these financial statements

SMITHFIELD & ASSOCIATES LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2021

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

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Notes to the Financial Statements for the Period Ended 31 March 2021

2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	23	25

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Notes to the Financial Statements for the Period Ended 31 March 2021

3. Tangible Assets

	Total
Cost	£
At 01 April 2020	106,535
Additions	8,960
Disposals	0
Revaluations	0
Transfers	0
At 31 March 2021	<u>115,495</u>
Depreciation	
At 01 April 2020	58,068
Charge for year	21,588
On disposals	0
Other adjustments	0
At 31 March 2021	<u>79,656</u>
Net book value	
At 31 March 2021	<u>35,839</u>
At 31 March 2020	<u>48,467</u>

SMITHFIELD & ASSOCIATES LIMITED

Notes to the Financial Statements for the Period Ended 31 March 2021

4. Debtors

	<i>2021</i>	<i>2020</i>
	£	£
Debtors due after more than one year:	0	0

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Notes to the Financial Statements

for the Period Ended 31 March 2021

5. Creditors: amounts falling due within one year note

Other creditors include amounts due to a director as set out in note 8 to these accounts. Taxation includes amounts due in respect of Value Added Tax and Pay As You Earn deductions totalling £571,030 which the company deferred under HM Government's assistance package provided to companies during the Covid-19 pandemic. Since the year end £207,628 has been paid to HMRC in respect of those deferred amounts.

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Notes to the Financial Statements

for the Period Ended 31 March 2021

6. Creditors: amounts falling due after more than one year note

Bank loans

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Notes to the Financial Statements

for the Period Ended 31 March 2021

7. Loans to directors

At 31 March 2021 other debtors included an amount of £2,500 owed by one of the directors (31 March 2020: £Nil). Also included within other creditors is an amount of £13,274 owed to another director (31 March 2020: an amount of £190,281 was owed by the director).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.