

SMITHFIELD & ASSOCIATES LIMITED

Abbreviated Accounts

for the Year Ended 31 March 2016

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COMPANIES HOUSE

SMITHFIELD & ASSOCIATES LIMITED

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for the year ended 31 March 2016**

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SMITHFIELD & ASSOCIATES LIMITED

**Company Information
for the year ended 31 March 2016**

Directors:

D Gray-Smith
P Sutton

Registered office:

24 Percy Street
London
W1T 2BS

Registered number:

07210416

Accountants:

Haines Watts
Chartered Accountants
New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

SMITHFIELD & ASSOCIATES LIMITED (REGISTERED NUMBER: 07210416)

**Abbreviated Balance Sheet
31 March 2016**

	Notes	£	2016 £	£	2015 £
Fixed assets					
Tangible assets	2		2,145		2,333
Current assets					
Stocks		13,500		-	
Debtors		450,936		197,908	
Cash at bank		50,002		69,680	
		<u>514,438</u>		<u>267,588</u>	
Creditors					
Amounts falling due within one year		<u>361,095</u>		<u>177,660</u>	
Net current assets			<u>153,343</u>		<u>89,928</u>
Total assets less current liabilities			<u>155,488</u>		<u>92,261</u>
Provisions for liabilities			<u>2,730</u>		<u>404</u>
Net assets			<u>152,758</u>		<u>91,857</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>152,658</u>		<u>91,757</u>
Shareholders' funds			<u>152,758</u>		<u>91,857</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

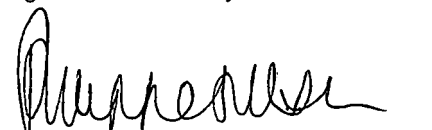
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on
signed on its behalf by:

27/1/17

and were



P Sutton - Director

The notes form part of these abbreviated accounts

SMITHFIELD & ASSOCIATES LIMITED

Notes to the Abbreviated Accounts for the year ended 31 March 2016

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts receivable for services provided in the year and is stated net of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 50% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. Tangible fixed assets

	Total £
Cost	
At 1 April 2015	25,644
Additions	4,290
	<hr/>
At 31 March 2016	29,934
Depreciation	
At 1 April 2015	23,311
Charge for year	4,478
	<hr/>
At 31 March 2016	27,789
Net book value	
At 31 March 2016	2,145
	<hr/>
At 31 March 2015	2,333
	<hr/>

3. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>

SMITHFIELD & ASSOCIATES LIMITED

**Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2016**

4. Directors' advances, credits and guarantees

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	2016	2015
	£	£
P Sutton		
Balance outstanding at start of year	85,396	47,319
Amounts advanced	25,672	38,077
Amounts repaid	-	-
Balance outstanding at end of year	<u>111,068</u>	<u>85,396</u>