

Smithfield & Associates Limited

Unaudited

Abbreviated accounts

for the year ended 31 March 2012

FRIDAY



RM 21/12/2012 #419
COMPANIES HOUSE

Smithfield & Associates Limited
Registered number: 07210416

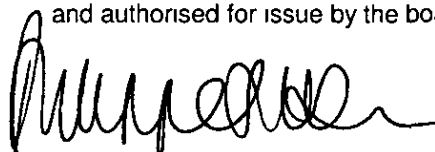
Abbreviated balance sheet
as at 31 March 2012

| | Note | £ | 2012 £ | £ | 2011 £ |
|---|------|------------------|----------------------|-----------------|----------------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 2,019 | | 2,357 |
| Current assets | | | | | |
| Debtors | | 168,139 | | 14,205 | |
| Cash at bank | | 26,064 | | 28,356 | |
| | | <u>194,203</u> | | <u>42,561</u> | |
| Creditors: amounts falling due within one year | | <u>(146,943)</u> | | <u>(22,937)</u> | |
| Net current assets | | | <u>47,260</u> | | <u>19,624</u> |
| Total assets less current liabilities | | | <u>49,279</u> | | <u>21,981</u> |
| Provisions for liabilities | | | | | |
| Deferred tax | | | <u>(404)</u> | | <u>(471)</u> |
| Net assets | | | <u><u>48,875</u></u> | | <u><u>21,510</u></u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 1 | | 1 |
| Profit and loss account | | | <u>48,874</u> | | <u>21,509</u> |
| Shareholders' funds | | | <u><u>48,875</u></u> | | <u><u>21,510</u></u> |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 20.12.12



P Sutton
Director

The notes on page 2 form part of these financial statements

Smithfield & Associates Limited

Notes to the abbreviated accounts
for the year ended 31 March 2012

1 Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Office equipment - 50% Straight line

2 Tangible fixed assets

| | £ |
|-----------------------|--------------|
| Cost | |
| At 1 April 2011 | 2,460 |
| Additions | 1,196 |
| At 31 March 2012 | <u>3,656</u> |
| Depreciation | |
| At 1 April 2011 | 103 |
| Charge for the year | 1,534 |
| At 31 March 2012 | <u>1,637</u> |
| Net book value | |
| At 31 March 2012 | <u>2,019</u> |
| At 31 March 2011 | <u>2,357</u> |

3. Share capital

| | 2012 £ | 2011 £ |
|---|-----------|-----------|
| Allotted, called up and fully paid | | |
| 1 Ordinary share of £1 | <u>1</u> | <u>1</u> |