

Smithfield & Associates Limited

Unaudited

Abbreviated accounts

for the year ended 31 March 2011



Smithfield & Associates Limited
Registered number: 07210416

Abbreviated balance sheet
as at 31 March 2011

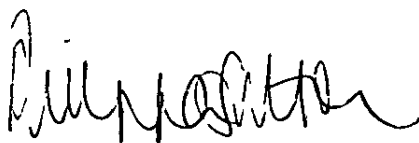
	Note	£	2011 £
Fixed assets			
Tangible assets	2		2,357
Current assets			
Debtors		14,205	
Cash at bank		28,356	
		<u>42,561</u>	
Creditors: amounts falling due within one year		<u>(22,937)</u>	
Net current assets			19,624
Total assets less current liabilities			21,981
Provisions for liabilities			
Deferred tax			(471)
Net assets			<u>21,510</u>
Capital and reserves			
Called up share capital	3		1
Profit and loss account			21,509
Shareholders' funds			<u>21,510</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 30/3/12

P Sutton
Director



The notes on page 2 form part of these financial statements

Smithfield & Associates Limited

**Notes to the abbreviated accounts
for the year ended 31 March 2011**

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Office equipment - 20% Straight line

2. Tangible fixed assets

	£
Cost	
Additions	2,460
At 31 March 2011	<u>2,460</u>
Depreciation	
Charge for the year	103
At 31 March 2011	<u>103</u>
Net book value	
At 31 March 2011	<u><u>2,357</u></u>

3. Share capital

	2011 £
Allotted, called up and fully paid	
1 Ordinary share of £1	<u><u>1</u></u>

On incorporation the sole Ordinary share of £1 was issued at par