

Registration number 07210248

Premier Playzone Limited
Unaudited abbreviated accounts
for the year ended 31 March 2014

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Premier Playzone Limited

**Abbreviated balance sheet
as at 31 March 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		1,812		7,247
Tangible assets	2		44,367		65,778
			<u>46,179</u>		<u>73,025</u>
Current assets					
Stocks		1,872		2,125	
Debtors		1,402		-	
Cash at bank and in hand		16,604		5,411	
		<u>19,878</u>		<u>7,536</u>	
Creditors: amounts falling due within one year	3	<u>(45,351)</u>		<u>(40,548)</u>	
Net current liabilities			<u>(25,473)</u>		<u>(33,012)</u>
Total assets less current liabilities			20,706		40,013
Creditors: amounts falling due after more than one year	4		(15,860)		(31,283)
Provisions for liabilities			<u>(4,359)</u>		<u>(1,835)</u>
Net assets			<u>487</u>		<u>6,895</u>
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			485		6,893
Shareholders' funds			<u>487</u>		<u>6,895</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Premier Playzone Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2014**

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 24 July 2014, and are signed on their behalf by:



R K Davies
Director



P E Davies
Director

Registration number 07210248

The notes on pages 3 to 5 form an integral part of these financial statements.

Premier Playzone Limited

Notes to the abbreviated financial statements for the year ended 31 March 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods and services falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 4 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 20% straight line
Motor vehicles	- 25% reducing balance

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date except for: revaluation gains and losses unless, by the balance sheet date, the company has entered into a binding agreement to sell the asset and has revalued the asset to selling price; and taxable gains arising on revaluations or sales if it is more likely than not that the gain will be rolled over into a replacement asset.

Deferred tax assets are recognised where it is considered more likely than not that future profits will be available for offset.

Premier Playzone Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2014**

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2013	21,739	125,027	146,766
Additions	-	3,210	3,210
Disposals	-	(310)	(310)
At 31 March 2014	<u>21,739</u>	<u>127,927</u>	<u>149,666</u>
Depreciation and Provision for diminution in value			
At 1 April 2013	14,492	59,249	73,741
On disposals	-	(166)	(166)
Charge for year	5,435	24,477	29,912
At 31 March 2014	<u>19,927</u>	<u>83,560</u>	<u>103,487</u>
Net book values			
At 31 March 2014	<u>1,812</u>	<u>44,367</u>	<u>46,179</u>
At 31 March 2013	<u>7,247</u>	<u>65,778</u>	<u>73,025</u>
3. Creditors: amounts falling due within one year		2014 £	2013 £
Creditors include the following:			
Secured creditors		<u>15,097</u>	<u>7,926</u>
4. Creditors: amounts falling due after more than one year		2014 £	2013 £
Creditors include the following:			
Secured creditors		<u>15,860</u>	<u>31,283</u>

Premier Playzone Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2014**

..... continued

5. Share capital	2014	2013
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

6. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2014	2013	in year
	£	£	£
R K & P E Davies	793	-	793
	<u>793</u>	<u>-</u>	<u>793</u>

The above loans are unsecured, interest free and repayable on demand. All amounts advanced to the directors were below £1,000.