

REGISTERED NUMBER: 07209949 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

D.J.H. Transport (UK) Limited

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for the Year Ended 31 March 2017

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D.J.H. Transport (UK) Limited
Company Information
for the Year Ended 31 March 2017

DIRECTORS:

Mr P A Dunthorne
Mr D G Hooker
Mrs J A Dunthorne

REGISTERED OFFICE:

Number Sixty One
Alexandra Road
Lowestoft
Suffolk
NR32 1PL

REGISTERED NUMBER:

07209949 (England and Wales)

ACCOUNTANTS:

CUNNINGHAMS
Number Sixty One
Alexandra Road
Lowestoft
Suffolk
NR32 1PL

D.J.H. Transport (UK) Limited (Registered number: 07209949)

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>572,262</u>		<u>607,340</u>
			572,262		607,340
CURRENT ASSETS					
Debtors	6	122,959		180,314	
Cash at bank		<u>150,485</u>		<u>119,712</u>	
		273,444		300,026	
CREDITORS					
Amounts falling due within one year	7	<u>319,675</u>		<u>353,975</u>	
NET CURRENT LIABILITIES			<u>(46,231)</u>		<u>(53,949)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			526,031		553,391
CREDITORS					
Amounts falling due after more than one year	8		(248,863)		(312,632)
PROVISIONS FOR LIABILITIES			<u>(85,055)</u>		<u>(90,082)</u>
NET ASSETS			<u>192,113</u>		<u>150,677</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings	10		<u>192,013</u>		<u>150,577</u>
SHAREHOLDERS' FUNDS			<u>192,113</u>		<u>150,677</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 December 2017 and were signed on its behalf by:

Mr P A Dunthorne - Director

Mr D G Hooker - Director

Mrs J A Dunthorne - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

D.J.H. Transport (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2016 and 31 March 2017	<u>20,000</u>
AMORTISATION	
At 1 April 2016 and 31 March 2017	<u>20,000</u>
NET BOOK VALUE	
At 31 March 2017	<u>-</u>
At 31 March 2016	<u>-</u>

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2016	128,352	762,634	890,986
Additions	-	66,208	66,208
At 31 March 2017	<u>128,352</u>	<u>828,842</u>	<u>957,194</u>
DEPRECIATION			
At 1 April 2016	12,407	271,239	283,646
Charge for year	2,567	98,719	101,286
At 31 March 2017	<u>14,974</u>	<u>369,958</u>	<u>384,932</u>
NET BOOK VALUE			
At 31 March 2017	<u>113,378</u>	<u>458,884</u>	<u>572,262</u>
At 31 March 2016	<u>115,945</u>	<u>491,395</u>	<u>607,340</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 April 2016	627,865
Additions	65,000
Transfer to ownership	(84,991)
At 31 March 2017	<u>607,874</u>
DEPRECIATION	
At 1 April 2016	194,128
Charge for year	86,967
Transfer to ownership	(58,041)
At 31 March 2017	<u>223,054</u>
NET BOOK VALUE	
At 31 March 2017	<u>384,820</u>
At 31 March 2016	<u>433,737</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	115,525	173,415
Amounts recoverable on contracts	2,430	1,700
Prepayments and accrued income	5,004	5,199
	<u>122,959</u>	<u>180,314</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Bank loans and overdrafts	12,851	5,739
Hire purchase contracts	96,807	101,537
Trade creditors	26,070	26,226
Tax	18,539	21,753
Social security and other taxes	2,636	2,912
VAT	29,904	40,302
Other creditors	696	2,164
Directors' current accounts	131,022	151,842
Accrued expenses	1,150	1,500
	<u>319,675</u>	<u>353,975</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.17	31.3.16
	£	£
Bank loans due in 1-2 years	5,928	5,928
Bank loans due in 2-5 years	18,981	18,981
Bank loans due in more than 5 years	38,963	45,564
Hire purchase contracts	184,991	242,159
	<u>248,863</u>	<u>312,632</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans due in more than 5 years	<u>38,963</u>	<u>45,564</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.17	31.3.16
	£	£
Bank overdraft	7,112	-
Bank loans	69,611	76,212
Hire purchase contracts	281,798	343,696
	<u>358,521</u>	<u>419,908</u>

The bank loans and overdrafts are secured by way of a legal charge over the company's freehold property.

The hire purchase contracts are secured on the underlying assets.

10. **RESERVES**

	Retained earnings
	£
At 1 April 2016	150,577
Profit for the year	51,436
Dividends	(10,000)
At 31 March 2017	<u>192,013</u>

11. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £10,000 (2016 - £59,400) were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.