

CRAVEN CAPITAL LIMITED
Abbreviated Unaudited Accounts
for the Year Ended 31 December 2015

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for the Year Ended 31 December 2015**

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CRAVEN CAPITAL LIMITED

**Company Information
for the Year Ended 31 December 2015**

DIRECTOR: Mrs L J Everett

REGISTERED OFFICE: 3 Castlegate
Grantham
Lincolnshire
NG31 6SF

REGISTERED NUMBER: 07209893 (England and Wales)

ACCOUNTANTS: Duncan & Toplis Limited
3 Castlegate
Grantham
Lincolnshire
NG31 6SF

**Abbreviated Balance Sheet
31 December 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Investments	2		53,470		53,470
CURRENT ASSETS					
Debtors		26,277		27,212	
Cash at bank		<u>10,456</u>		<u>12,782</u>	
		36,733		39,994	
CREDITORS					
Amounts falling due within one year		<u>3,547</u>		<u>6,503</u>	
NET CURRENT ASSETS			<u>33,186</u>		<u>33,491</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			86,656		86,961
CREDITORS					
Amounts falling due after more than one year			(28,000)		(36,000)
PROVISIONS FOR LIABILITIES			<u>(3,284)</u>		<u>(3,928)</u>
NET ASSETS			<u>55,372</u>		<u>47,033</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>55,272</u>		<u>46,933</u>
SHAREHOLDERS' FUNDS			<u>55,372</u>		<u>47,033</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 September 2016 and were signed by:

Mrs LJ Everett - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents investment income that is recognised on an accruals basis.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2015	
and 31 December 2015	<u>53,470</u>
NET BOOK VALUE	
At 31 December 2015	<u>53,470</u>
At 31 December 2014	<u>53,470</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	1	<u>100</u>	<u>100</u>

4. FUNDS AT LLOYD'S

Cash balances of £3,972 (2014 - £3,819) and investments of £50,699 (2014- £50,699) are held as Funds at Lloyd's to support Craven Snarey LLP's underwriting activities.

The company has entered into a legal agreement with the Corporation of Lloyd's (Lloyd's), which gives Lloyd's the right to apply these funds in settlement of any claims arising from the LLP's participation on Lloyd's Syndicates. These funds can only be released from the provision of this deed with Lloyd's express permission and only in circumstances where the amounts are either replaced by an equivalent asset or after the expiration of the LLP's liabilities in respect of underwriting.

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Craven Capital Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Craven Capital Limited for the year ended 31 December 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Craven Capital Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Craven Capital Limited and state those matters that we have agreed to state to the director of Craven Capital Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Craven Capital Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Craven Capital Limited. You consider that Craven Capital Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Craven Capital Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Duncan & Toplis Limited
3 Castlegate
Grantham
Lincolnshire
NG31 6SF

29 September 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.